

19 October 2015

(JC 2015 079)

Joint Committee

List of Identified Financial Conglomerates

As per 31 December 2014 figures

Financial conglomerates with head of group in the EU/EEA^{1,2,3}

	Name of group	Coordinator	Relevant Competent Authorities (where different from the coordinator)
1.	GRAWE	Finanzmarktaufsichtsbehörde (Austria)	Insurance Companies Control Service, Ministry of Finance (Cyprus) Central Bank of Hungary (Hungary) Insurance Supervision Agency (Slovenia) HANFA (Croatia)
2.	Wüstenrot	Finanzmarktaufsichtsbehörde (Austria)	National Bank of Slovakia (Slovakia) HANFA (Croatia) Croatian National Bank (Croatia)
3.	EVROHOLD	Financial Supervision Commission (Bulgaria)	Autoritatea de Supraveghere Financiară (Romania)
4.	Alm. Brand (Article 3.3 applies ⁴)	Finanstilsynet (Denmark)	-
5.	Danske Bank	Finanstilsynet (Denmark)	European Central Bank Finanstilsynet (Norway) Finansinspektionen (Sweden) Prudential Regulation Authority (UK)
6.	ABN AMRO (Article 3.3 applies ⁴)	European Central Bank	De Nederlandsche Bank (Netherlands) Autorité de Contrôle Prudentiel et de Résolution (France)

¹ The list reflects groups which were identified as financial conglomerates as of the 31st March 2015, except for groups having the ECB as coordinator whose assessment was concluded after that date.

² The list includes groups for which a waiver, either in full or in part, according to Article 3 or 3a of Directive 2002/87/EC [FICOD] applies.

³ In the case where the Member State / ECB has chosen to supervise according to Articles 6 to 17 FICOD the regulated entities within a financial conglomerate which is the sub-group of another financial conglomerate, the (sub) financial conglomerate is included in the list. A reference is made to which financial conglomerate the sub-group is part of. Where the Member State / ECB has opted according to Article 5 (2) FICOD not to supervise a sub-group as a financial conglomerate, as it considers that the sub-group is part of another financial conglomerate to which the FICOD applies, the sub-group has not been included in the list.

⁴ Where Article 3.3 or Article 3.3a, resp. of Directive 2002/87/EC applies, the relevant competent authorities have decided by common agreement not to regard the group as a financial conglomerate or, instead, the group in question has been identified as a financial conglomerate, but the coordinator and, where appropriate, the relevant competent authorities have decided that the group should not be subject to all requirements of supplementary supervision as required under Directive 2002/87/EC.

	Name of group	Coordinator	Relevant Competent Authorities (where different from the coordinator)
7.	Banco BPI (Article 3.3a applies ⁴)	European Central Bank	Autoridade de Supervisão de Seguros e Fundos de Pensões (ASF Portugal)
8.	Banco Bilbao Vizcaya Argentaria (BBVA) (Article 3.3 applies ⁴)	European Central Bank	Dirección General de Seguros y Fondos de Pensiones (Spain)
9.	Banco Santander, S.A. (Article 3.3 applies ⁴)	European Central Bank	Autoridade de Supervisão de Seguros e Fundos de Pensões (Portugal) Dirección General de Seguros y Fondos de Pensiones (Spain)
10.	The Governor and Company of the Bank of Ireland (Article 3.3 applies ⁴)	European Central Bank	Central Bank of Ireland (Ireland) Prudential Regulation Authority (UK)
11.	Bank of Valletta (Article 3.3a applies ⁴)	European Central Bank	Malta Financial Services Authority (Malta)
12.	Banque Neuflyze OBC	European Central Bank	Autorité de Contrôle Prudentiel et de Résolution (France)
13.	Banque Postale	European Central Bank	Autorité de Contrôle Prudentiel et de Résolution (France)
14.	Belfius Bank NV/SA	European Central Bank	National Bank of Belgium (Belgium)
15.	BNP Paribas	European Central Bank	Autorité de Contrôle Prudentiel et de Résolution (France) Czech National Bank (Czech Republic) Central Bank of Hungary (Hungary) Polish Financial Supervision Authority (Poland) Dirección General de Seguros y Fondos de Pensiones (Spain) Finansinspektionen (Sweden) Prudential Regulation Authority (UK)
16.	Crédit Agricole	European Central Bank	Autorité de Contrôle Prudentiel et de Résolution (France)
17.	Crédit Mutuel	European Central Bank	Autorité de Contrôle Prudentiel et de Résolution (France)
18.	Deutsche Bank	European Central Bank	Prudential Regulation Authority (UK)
19.	DZ Bank Gruppe	European Central Bank	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)
20.	Groupe BPCE	European Central Bank	Autorité de Contrôle Prudentiel et de Résolution (France)
21.	Grupo Ibercaja	European Central Bank	Dirección General de Seguros y Fondos de Pensiones (Spain)
22.	Grupo La Caixa	European Central Bank	Dirección General de Seguros y Fondos de Pensiones (Spain)

	Name of group	Coordinator	Relevant Competent Authorities (where different from the coordinator)
23.	Gruppo Carige ⁵	European Central Bank	Istituto per la Vigilanza sulle Assicurazioni (Italy)
24.	HSBC France	European Central Bank	Autorité de Contrôle Prudentiel et de Résolution (France) Prudential Regulation Authority (UK)
25.	ING	European Central Bank	De Nederlandsche Bank (Netherlands) National Bank of Belgium (Belgium) Central Bank of Hungary (Hungary) Polish Financial Supervision Authority (Poland) Dirección General de Seguros y Fondos de Pensiones (Spain)
26.	Intesa San Paolo S.p.A.	European Central Bank	Central Bank of Hungary (Hungary) Istituto per la Vigilanza sulle Assicurazioni (Italy) Croatian National Bank (Croatia)
27.	INVESTAR and its sub conglomerate Argenta Banken Verzekeringsgroep (Argenta BVg)	European Central Bank	National Bank of Belgium (Belgium)
28.	KBC	European Central Bank	National Bank of Belgium (Belgium) Central Bank of Hungary (Hungary) Czech National Bank (Czech Republic) Bulgarian National Bank (Bulgaria)
29.	Monte Paschi Siena (Article 3.3 applies ⁴)	European Central Bank	Istituto per la Vigilanza sulle Assicurazioni (Italy)
30.	Novo Banco (Article 3.3 applies ⁴)	European Central Bank	Autoridade de Supervisão de Seguros e Fundos de Pensões (ASF Portugal)
31.	OP Osuuskuunta	European Central Bank	Financial Supervisory Authority (Finland) Finantsinspektsioon (Estonia)
32.	Rabobank Achmea (Article 3.3 applies ⁴)	European Central Bank	De Nederlandsche Bank (Netherlands)
33.	RZB – UNIQA	European Central Bank	Finanzmarktaufsichtsbehörde (Austria) Bundesanstalt für Finanzdienstleistungsaufsicht

⁵ Gruppo Carige qualified as a financial conglomerate as per the end of 2014 figures but due to the disposal of the totality of its insurance holdings as of 5 June 2015 it will no longer qualify as a financial conglomerate by the time of publication of this list.

	Name of group	Coordinator	Relevant Competent Authorities (where different from the coordinator)
			(Germany) Central Bank of Hungary (Hungary) Istituto per la Vigilanza sulle Assicurazioni (Italy) Czech National Bank (Czech Republic) HANFA (Croatia) Croatian National Bank (Croatia)
34.	SNS-Reaal ⁶	European Central Bank	De Nederlandsche Bank (Netherlands)
35.	Société Générale	European Central Bank	Autorité de Contrôle Prudentiel et de Résolution (France) Bulgarian National Bank (Bulgaria) Czech National Bank (Czech Republic) Autoritatea de Supraveghere Financiară (Romania)
36.	Unicredit S.p.A. (Article 3.3 applies ⁴)	European Central Bank	Istituto per la Vigilanza sulle Assicurazioni (Italy) Polish Financial Supervision Authority (Poland) Croatian National Bank (Croatia)
37.	Aktia Group	Financial Supervisory Authority (Finland)	-
38.	LähiTapiola Group	Financial Supervisory Authority (Finland)	-
39.	Sampo (Nordea Bank Group, If Group, Mandatum Life Group)	Financial Supervisory Authority (Finland)	European Central Bank Finanstilsynet (Denmark) Finansinspektionen (Sweden) Finanstilsynet (Norway) Finantsinspektsioon (Estonia)
40.	AXA (Article 3.3 applies ⁴)	Autorité de Contrôle Prudentiel et de Résolution (France)	European Central Bank Czech National Bank (Czech Republic) Bundesanstalt für Finanzdienstleistungsaufsicht (Germany) Bank of Greece (Greece) Central Bank of Ireland (Ireland) Istituto per la Vigilanza sulle Assicurazioni (Italy) Commissariat aux assurances (Luxembourg) Polish Financial Supervision

⁶ As per 31 August 2015, the holding SNS REAAL has disposed of its insurance activities. As per 30 September 2015, the banking activities were disposed of by the holding SNS REAAL. Thus, the holding will no longer qualify as a mixed financial holding company by the time of the publication of this list.

	Name of group	Coordinator	Relevant Competent Authorities (where different from the coordinator)
			Authority (Poland) Autoridade de Supervisao de Seguros e Fundos de Pensoes (Portugal) Autoritatea de Supraveghere Financiara (Romania) Dirección General de Seguros y Fondos de Pensiones (Spain) Prudential Regulation Authority (UK)
41.	MNH	Autorité de Contrôle Prudentiel et de Résolution (France)	-
42.	Allianz	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)	Finanzmarktaufsichtsbehörde (Austria) Bulgarian National Bank (Bulgaria) Autorité de Contrôle Prudentiel et de Résolution (France) Central Bank of Hungary (Hungary) Banca d'Italia (Italy) Istituto per la Vigilanza sulle Assicurazioni (IVASS) (Italy) De Nederlandsche Bank (Netherlands) Autoridade de Supervisão de Seguros e Fundos de Pensões (Portugal) Dirección General de Seguros y Fondos de Pensiones (Spain) Prudential Regulation Authority (UK)
43.	DEBEKA Group	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)	-
44.	Inter Group ⁷	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)	-

⁷ With decision of 4 September 2014, Inter Group has been exempted from supplementary supervision according to the German Finanzkonglomerate-Aufsichtsgesetz (FKAG), implementing Article 3.3a of Directive 2002/87/EC. Where Article 3.3a of Directive 2002/87/EC applies, the relevant competent authorities have decided by common agreement not to regard the group as a financial conglomerate or, instead, the group in question has been identified as a financial conglomerate, but the coordinator and, where appropriate, the relevant competent authorities have decided that the group should not be subject to all requirements of supplementary supervision as required under Directive 2002/87/EC.

	Name of group	Coordinator	Relevant Competent Authorities (where different from the coordinator)
45.	LVM Group ⁸	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)	-
46.	Signal Iduna Gruppe	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)	-
47.	Wüstenrot und Württembergische Group	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)	Czech National Bank (Czech Republic)
48.	Generali	Istituto per la Vigilanza sulle Assicurazioni (Italy)	Finanzmarktaufsichtsbehörde (Austria) Czech National Bank (Czech Republic) Autorité de Contrôle Prudentiel et de Résolution (France) Bundesanstalt für Finanzdienstleistungsaufsicht (Germany) Central Bank of Hungary (Hungary) Banca d'Italia (Italy) De Nederlandsche Bank (Netherlands) Dirección General de Seguros y Fondos de Pensiones (Spain)
49.	Gruppo Azimut	Banca d'Italia (Italy)	-
50.	Unipol	Istituto per la Vigilanza sulle Assicurazioni (Italy)	Banca d'Italia (Italy)
51.	Mediolanum	Banca d'Italia (Italy)	Istituto per la Vigilanza sulle Assicurazioni (Italy) Banco de España (Spain)
52.	Achmea	De Nederlandsche Bank (Netherlands)	Bank of Greece (Greece) National Bank of Slovakia (Slovakia)
53.	Aegon	De Nederlandsche Bank (Netherlands)	Prudential Regulation Authority (UK) Central Bank of Hungary (Hungary)
54.	APG	De Nederlandsche Bank (Netherlands)	-
55.	Delta Lloyd	De Nederlandsche Bank (Netherlands)	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany) National Bank of Belgium (Belgium)

⁸ With decision of 5 January 2015, LVM Group has been exempted from supplementary supervision according to the German Finanzkonglomerate-Aufsichtsgesetz (FKAG), implementing Article 3.3a of Directive 2002/87/EC. Where Article 3.3a of Directive 2002/87/EC applies, the relevant competent authorities have decided by common agreement not to regard the group as a financial conglomerate or, instead, the group in question has been identified as a financial conglomerate, but the coordinator and, where appropriate, the relevant competent authorities have decided that the group should not be subject to all requirements of supplementary supervision as required under Directive 2002/87/EC.

	Name of group	Coordinator	Relevant Competent Authorities (where different from the coordinator)
56.	PGGM ⁹	De Nederlandsche Bank (Netherlands)	-
57.	DNB	Finanstilsynet (Norway)	Finansinspeksioon (Estonia) Financial and Capital Market Commission (Latvia) Commission de Surveillance de Secteur Financier (Luxembourg) Polish Financial Supervision Authority (Poland)
58.	Gjensidige	Finanstilsynet (Norway)	Financial and Capital Market Commission (Latvia) Finanstilsynet (Denmark)
59.	Jernbane-personalets	Finanstilsynet (Norway)	-
60.	Storebrand	Finanstilsynet (Norway)	Finansinspektionen (Sweden) Finanstilsynet (Denmark) Central Bank of Ireland (Ireland)
61.	Eika Group	Finanstilsynet (Norway)	-
62.	Avanza	Finansinspektionen (Sweden)	-
63.	Nordnet	Finansinspektionen (Sweden)	-
64.	Länsförsäkringar	Finansinspektionen (Sweden)	-
65.	SEB	Finansinspektionen (Sweden)	Finanstilsynet (Denmark) European Central Bank
66.	Svenska Handelsbanken	Finansinspektionen (Sweden)	-
67.	Skandia	Finansinspektionen (Sweden)	-
68.	Baillie Gifford & Co (Article 3.3a applies ⁴)	Financial Conduct Authority (UK)	-
69.	Integrated Financial Arrangements (Article 3.3 applies ⁴)	Financial Conduct Authority (UK)	-
70.	Legal & General (Article 3.3a applies ⁴)	Financial Conduct Authority (UK)	-
71.	HSBC (Article 3.3 applies ⁴)	Prudential Regulation Authority (UK)	European Central Bank
72.	St. James's Place (Article 3.3a applies ⁴)	Prudential Regulation Authority (UK)	-
73.	Lloyds Banking Group	Prudential Regulation Authority (UK)	-
74.	Old Mutual	Prudential Regulation Authority (UK)	-
75.	Sanlam	Prudential Regulation Authority (UK)	-
76.	Schroders	Prudential Regulation Authority (UK)	-
77.	The Carlyle Trust Group	Prudential Regulation Authority (UK)	-

⁹ As per 1 October 2015, PGGM has disposed of its insurance activities and thus will no longer qualify as a financial conglomerate by the time of the publication of this list.

	Name of group	Coordinator	Relevant Competent Authorities (where different from the coordinator)
78.	Co-operative Banking Group Limited	Prudential Regulation Authority (UK)	-

Financial conglomerates with head of group outside the EU/EEA^{1,2,3}

Head of group in Australia

Name group	Coordinator on EU-level	Relevant Competent Authorities, where different from the coordinator
National Australia Group	Prudential Regulation Authority (UK)	-

Head of group in Switzerland

Name group	Coordinator on EU-level	Relevant Competent Authorities, where different from the coordinator
UBS	Prudential Regulation Authority (UK)	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)

Head of group in the United States of America

Name Group	Coordinator on EU-level	Relevant Competent Authorities, where different from the coordinator
AIG	Prudential Regulation Authority (UK)	-
Ameriprise	Financial Conduct Authority (UK)	-