

## PUBLIC STATEMENT

### ESMA extends UK CCPs' recognition decisions

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has announced today its decision to extend the application of the recognition decisions under Article 25 of EMIR (Regulation (EU) 648/2012)<sup>1</sup> for the three CCPs established in the United Kingdom.

On 22 March 2022, ESMA amended the recognition decisions and tiering determination decisions in respect of the three recognised UK CCPs – ICE Clear Europe Ltd, LCH Ltd and LME Clear Ltd – that were adopted by ESMA on 25 September 2020, to align them with the Commission Implementing Decision (EU) 2022/174<sup>2</sup> adopted by the European Commission on 8 February 2022.

Accordingly, the application of the recognition decisions and tiering determination decisions in respect of ICE Clear Europe Ltd, LCH Ltd (as Tier 2 CCPs) and LME Clear Ltd (as a Tier 1 CCP) has been temporarily extended until 30 June 2025.

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<sup>1</sup> Regulation (EU) No 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories (OJ L 201, 27.7.2012, p. 1–59).

<sup>2</sup> Commission Implementing Decision (EU) 2022/174 of 8 February 2022 determining, for a limited period of time, that the regulatory framework applicable to central counterparties in the United Kingdom of Great Britain and Northern Ireland is equivalent, in accordance with Regulation (EU) No 648/2012 of the European Parliament and of the Council.



## Notes for editors

1. ESMA's mission is to enhance investor protection and promote stable and orderly financial markets.
2. It achieves these objectives through four activities:
  - i. assessing risks to investors, markets and financial stability;
  - ii. completing a single rulebook for EU financial markets;
  - iii. promoting supervisory convergence; and
  - iv. directly supervising specific financial entities.
3. ESMA achieves its mission within the European System of Financial Supervision (ESFS) through active cooperation with the European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority (EIOPA), the European Systemic Risk Board, and with national authorities with competencies in securities markets (NCAs).

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