

PUBLIC STATEMENT

ESMA appoints new chair to its Committee of Economic and Markets' Analysis

The European Securities and Markets Authority (ESMA) has appointed Mario Nava, chair of the Commissione Nazionale per le Società e la Borsa (CONSOB) of Italy, to serve as chair of its Committee of Economic and Markets' Analysis (CEMA).

CEMA contributes to ESMA's mission by monitoring developments in financial markets, assessing systemic risks and providing economic background analysis for the general tasks of ESMA. This includes regular reporting of trends, potential risks and vulnerabilities in EU financial markets across borders and sectors.

ESMA's standing committees are expert groups drawn from ESMA staff and the national competent authorities for securities markets regulation in the Member States, and are responsible for the development of policy in their respective areas. Standing committee chair appointments are for a period of two years and commence with immediate effect.



Notes for editors

1. Further details of the work of ESMA's [standing committees](#) can be found on its website.
2. ESMA's mission is to enhance investor protection and promote stable and orderly financial markets.

It achieves these objectives through four activities:

- i. assessing risks to investors, markets and financial stability;
 - ii. completing a single rulebook for EU financial markets;
 - iii. promoting supervisory convergence; and
 - iv. directly supervising specific financial entities.
3. ESMA achieves its mission within the European System of Financial Supervision (ESFS) through active cooperation with the European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority (EIOPA), the European Systemic Risk Board, and with national authorities with competencies in securities markets (NCAs).

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