

## PUBLIC STATEMENT

### **ESMA appoints new chair of its Supervisory Convergence Standing Committee**

The Board of Supervisors of the European Securities and Markets Authority (ESMA) has appointed Mr Jos Heuvelman, who is a Member of Executive Board of the [Autoriteit Financiële Markten](#) (AFM) of the Netherlands, to serve as the chair of the Supervisory Convergence Standing Committee (SCSC) and as chair of the Senior Supervisors Forum.

The SCSC's mandate includes:

- identifying topics for, and carrying out, peer reviews by ESMA;
- promoting a common framework within ESMA in relation to supervisory convergence;
- reporting to the ESMA Board on the implementation of the supervisory convergence work programme; and
- dealing with cross-cutting issues of supervisory convergence that arise.

The standing committees are expert groups drawn from ESMA staff and Member States national competent authorities for securities markets regulation, and are responsible for the development of policy in their respective areas.

The appointment is effective immediately and will run until 1 February 2023.



## Notes for editors

1. Further details of the work of the [standing committees](#) can be found on ESMA's website.
2. ESMA is the European Union's securities markets regulator. Its mission is to enhance investor protection and promote stable and orderly financial markets.

It achieves these objectives through four activities:

- i. assessing risks to investors, markets and financial stability;
  - ii. completing a single rulebook for EU financial markets;
  - iii. promoting supervisory convergence; and
  - iv. directly supervising specific financial entities.
3. ESMA achieves its mission within the European System of Financial Supervision (ESFS) through active cooperation with the European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority (EIOPA), the European Systemic Risk Board, and with national authorities with competencies in securities markets (NCAs).

Further information:

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