

## PRESS RELEASE

### **ESMA publishes shortlist of candidates for position of Chair**

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has published the shortlist of qualified candidates for the position of Chair, which it has sent to the Council of the European Union (Council) and the European Parliament (Parliament). The Council will appoint the Chair following confirmation by the Parliament.

The Board of Supervisors has shortlisted the following candidates in alphabetical order of their surname:

- Maria-Luis Albuquerque, former Minister of Finance, Portugal
- Carmine Di Noia, Commissioner of Commissione Nazionale per le Società e la Borsa (CONSOB), Italy; and
- Verena Ross, Executive Director of ESMA

The shortlisted candidates were selected based on their merit, skills, knowledge of financial market participants and markets, and of their experience relevant to financial supervision and regulation, following an open selection procedure.

The envisaged start date of the incoming Chair is 1 April 2021.

## Notes for editors

1. ESMA launched the recruitment process for the position of Chair on 15 July 2020 with the publication of its [vacancy notice](#).
2. The revised [ESMA Regulation](#), which entered into force on 1 January 2020, under Article 48(2) states that *The Chairperson shall be selected on the basis of merit, skills, knowledge of financial market participants and of markets, and of experience relevant to financial supervision and regulation, following an open selection procedure which shall respect the principle of gender balance and shall be published in the Official Journal of the European Union. The Board of Supervisors shall draw up a shortlist of qualified candidates for the position of the Chairperson, with the assistance of the Commission. Based on the shortlist the Council shall adopt a decision to appoint the Chairperson, after confirmation by the European Parliament.*
3. ESMA is the European Union's securities markets regulator. Its mission is to enhance investor protection and promote stable and orderly financial markets.

It achieves these objectives through four activities:

- assessing risks to investors, markets and financial stability;
  - completing a single rulebook for EU financial markets;
  - promoting supervisory convergence; and
  - directly supervising specific financial entities.
4. ESMA achieves its mission within the European System of Financial Supervision (ESFS) through active cooperation with the European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority (EIOPA), the European Systemic Risk Board, and with national authorities with competencies in securities markets (NCAs).

Further information:

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