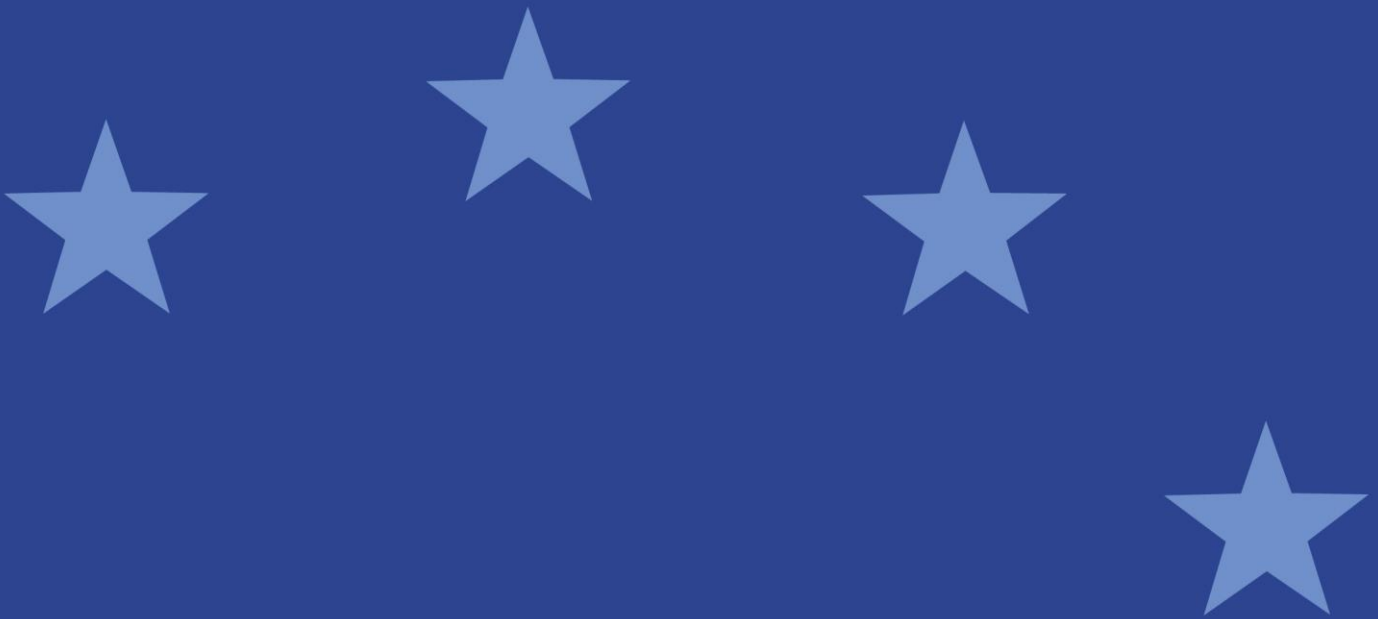




European Securities and  
Markets Authority

# Budget 2020 amendment n.1



### ESMA Revenues for 2020 – amendment n.1

Source of revenue	2020 Budget	Amending budget No. 1/2020	New amount after Budget Amendment 1/2020 in Euro
Contribution from National Competent Authorities from the Member States	22,015,379	0	22,015,379
Contribution from the European Union	20,112,045	-2,472,165	17,639,880
Credit Rating Agencies' Fees	9,663,091	0	9,663,091
Trade Repositories' Fees	2,841,976	0	2,841,976
SFTR Fees	527,182	0	527,182
STS Fees	350,758	0	350,758
Contribution from Observers	625,437	0	625,437
Contribution from National Supervisory Authorities for delegated tasks	1,697,615	0	1,697,615
Charges	200,000	-200,000	0
<b>TOTAL</b>	<b>58,033,483</b>	<b>-2,672,165</b>	<b>55,361,318</b>

## ESMA Budgeted Expenditures for 2020 n.1

TITLE	Description	Budget appropriations 2020 amounts in Euro	Amending Budget No. 1/2020	New amount after Budget Amendment 1/2020
Chapter				
<b>1</b>	<b>STAFF EXPENDITURE</b>			
11	Staff in active employment	34,840,483	-2,815,165	32,025,318
12	Expenditure relating to staff management and recruitment	600,000	-100,000	500,000
14	Socio-medical infrastructure	820,000	-50,000	770,000
16	Training	305,000	-75,000	230,000
<b>1</b>	<b>TOTAL TITLE I</b>	<b>36,565,483</b>	<b>-3,040,165</b>	<b>33,525,318</b>

<b>2</b>	<b>INFRASTRUCTURE AND ADMINISTRATIVE EXPENDITURE</b>			
20	Rental of building and associated costs	6,560,000	-180,000	6,380,000
21	Information and communication technology	600,000	-150,000	450,000
23	Current administrative expenditure	855,000	190,000	1,045,000
27	Representation expenses, receptions and events	6,000	0	6,000
<b>2</b>	<b>TOTAL TITLE II</b>	<b>8,021,000</b>	<b>-140,000</b>	<b>7,881,000</b>

<b>3 OPERATING EXPENDITURE</b>				
31	Training for a common supervisory culture	50,000	0	50,000
32	Collection of information: IT projects	8,540,000	605,000	9,145,000
34	Legal advice	150,000	0	150,000
35	Access to data for Economic Research	600,000	0	600,000
36	Mission expenses, travel and incidental expenses	610,000	-10,000	600,000
37	Communications	517,000	-57,000	460,000
38	Meeting expenses	445,000	-30,000	415,000
39	Services on operational matters	85,000	0	85,000
<b>3</b>	<b>TOTAL TITLE III</b>	<b>10,997,000</b>	<b>508,000</b>	<b>11,505,000</b>

<b>4 DELEGATED TASKS</b>				
40	Single interface to Trade Repositories	400,000	0	400,000
41	Instruments Reference Data	2,050,000	0	2,050,000
<b>4</b>	<b>TOTAL TITLE IV</b>	<b>2,450,000</b>	<b>0</b>	<b>2,450,000</b>
<b>TOTAL EXPENDITURE</b>		<b>58,033,483</b>	<b>-2,672,165</b>	<b>55,361,318</b>

## 2020 Establishment Plan

Function group and grade	Posts (temporary agent)	Function group and grade	Posts (temporary agent)
AD 16	2		
AD 15	3	AST 11	
AD 14		AST 10	
AD 13	3	AST 9	
AD 12	7	AST 8	2
AD 11	14	AST 7	3
AD 10	17	AST 6	3
AD 9	39	AST 5	3
AD 8	30	AST 4	1
AD 7	57	AST 3	
AD 6	10	AST 2	
AD 5	32	AST 1	
<b>AD total</b>	<b>214</b>	<b>AST total</b>	<b>12</b>
<b>TOTAL 226</b>			

<b>2020 BUDGET AMENDMENT N.1 - REVENUE (in EUR)</b>				
<b>2020 REVENUE</b>	<b>2020 REVENUE Opening budget for 2020 [A]</b>	<b>AMENDMENT N. 1 OF 2020 BUDGET [B]</b>	<b>2020 REVENUE FOLLOWING AMENDMENT N.1 [A+B]</b>	<b>% revenue source in 2020</b>
<b>Fees Direct Supervision - TOTAL</b>	<b>13,383,007</b>	<b>0</b>	<b>13,383,007</b>	<b>24.3%</b>
CRA	9,663,091	0	9,663,091	17.6%
TR	2,841,976	0	2,841,976	5.2%
SFTR	527,182	0	527,182	1.0%
STS	350,758	0	350,758	0.6%
<b>NCA's contribution - TOTAL</b>	<b>24,004,816</b>	<b>0</b>	<b>24,004,816</b>	<b>43.6%</b>
NCA's contribution based on Multiannual Financial Framework (MFF)	20,302,438	0	20,302,438	36.9%
NCA's contribution CMU confirmed (Sustainable Finance & Cross border funds distribution)	815,378	0	815,378	1.5%
NCA's contribution ESAs Review (Indirect Supervision without FIRDS)	1,523,000	0	1,523,000	2.8%
FIRDS	1,364,000	0	1,364,000	2.5%
<b>EU subsidy and EU advances - TOTAL</b>	<b>20,112,045</b>	<b>-2,472,165</b>	<b>17,639,880</b>	<b>32.1%</b>
EU subsidy based on current MFF	12,598,198	0	12,598,198	22.9%
EU subsidy CMU confirmed	507,000	0	507,000	0.9%
EU subsidy ESAs Review (Indirect Supervision)	970,000	0	970,000	1.8%
EU subsidy ESAs Review (contribution to FIRDS)	686,000	0	686,000	1.2%
EU advance EMIR 2.2.	2,788,216	-1,388,216	1,400,000	2.5%
EU advance Benchmarks (ESAs Review direct supervision)	515,249	-285,601	229,648	0.4%
EU advance Data Service Providers (ESAs Review direct supervision)	2,047,382	-798,348	1,249,034	2.3%
<b>Participation charges (ESMA 2020 conference)</b>	<b>200,000</b>	<b>-200,000</b>	<b>0</b>	<b>0.0%</b>
<b>SUB-TOTAL BUDGET (Fees, NCA's contributions, EU Subsidy, EU advances, FIRDS, Participation charges)</b>	<b>57,699,868</b>	<b>-2,672,165</b>	<b>55,027,703</b>	<b>100.0%</b>
Annual contribution of NCA's and other external entities to TRACE	333,615	0	333,615	
<b>TOTAL BUDGET</b>	<b>58,033,483</b>	<b>-2,672,165</b>	<b>55,361,318</b>	

2020 BUDGET AMENDMENT N.1 - EXPENDITURE (in EUR)					
TITLE		2020 EXPENDITURE (Opening budget for 2020) [A]	AMENDMENT N. 1 OF 2020 BUDGET [B]	2020 EXPENDITURE FOLLOWING AMENDMENT N.1 [A+B]	BUDGETARY COMMENTS
Chapter	Article				
Items					
1	TITLE 1 - STAFF EXPENDITURE				
11	<b>Staff in active employment</b>				
110	<i>Staff under Staff Regulations</i>				
1100	Staff salaries, allowances, insurance and grants	31,448,000	-1,875,368	29,572,632	Includes all salary related costs for TAs, CAs, SNEs and trainees
112	<i>Temporary workers</i>				
1120	Temporary workers	15,000	40,000	55,000	Interims
113	<i>Contributions by the agency to pension scheme</i>				
1133	Contribution by the agency to pension scheme	3,377,483	-979,797	2,397,686	
12	<b>Expenditure relating to staff management and recruitment</b>				
120	<i>Expenditure relating to staff management and recruitment</i>				
1200	Expenditure relating to staff management and recruitment	600,000	-100,000	500,000	Recruitment costs, reimbursement of candidates, visibility of vacancy notices, SLAs with other institutions
14	<b>Socio-medical infrastructure</b>				
140	<i>Medical service</i>				
1400	Medical service	75,000	-5,000	70,000	Medical check ups for staff, in line with the Staff Regulations
141	<i>Schools and kindergartens</i>				
1410	Schools and kindergartens	120,000	-20,000	100,000	Expenditure in line with Social Measure approved by the Board in 2016
142	<i>Canteen</i>				
1420	Canteen and associated services	625,000	-25,000	600,000	ESMA's contribution to canteen costs and others
16	<b>Training</b>				
160	<i>Training</i>				
1600	Training	305,000	-75,000	230,000	Training and team building programmes
1	<b>TOTAL TITLE 1</b>	<b>36,565,483</b>	<b>-3,040,165</b>	<b>33,525,318</b>	
2	TITLE 2 - INFRASTRUCTURE AND ADMINISTRATIVE EXPENDITURE				
20	<b>Rental of building and associated costs</b>				
200	<i>Building rental, charges and taxes</i>				
2000	Building rental, charges and taxes	5,700,000	0	5,700,000	Building rental and associated costs
202	<i>Maintenance, works and refurbishment</i>				
2020	Maintenance, works and refurbishment	60,000	0	60,000	Building maintenance and works
209	<i>Other expenditure on building, security and movable property</i>				
2090	Other expenditure on building, security and movable property	800,000	-180,000	620,000	Other expenditure related to building, building security and furniture, including costs for new premises
21	<b>Information and communication technology</b>				
210	<i>Information and communication technology</i>				
2100	ICT Office Supplies	600,000	-150,000	450,000	In line with the expenditure for ICT office equipment and supplies
23	<b>Current administrative expenditure</b>				
230	<i>Current administrative expenditure</i>				
2300	Facility management services	410,000	0	410,000	Facility management including postal charges and stationery costs
2304	Services on administrative matters	380,000	165,000	545,000	General administrative costs including cybersecurity. Increased costs are for cybersecurity and general administrative
2305	Subscriptions	60,000	25,000	85,000	General subscriptions
2308	Library expenditure	5,000	0	5,000	Specialised books
27	<b>Representation expenses, receptions and events</b>				
270	<i>Representation expenses, receptions and events</i>				
2700	Representation expenses, receptions and events	6,000	0	6,000	Representation expenses involving participation of third parties
2	<b>TOTAL TITLE 2</b>	<b>8,021,000</b>	<b>-140,000</b>	<b>7,881,000</b>	
3	TITLE 3 - OPERATIONAL EXPENDITURE				
31	<b>Training for a common supervisory culture</b>				
310	<i>Training costs</i>				
3100	Training costs	50,000	0	50,000	Training of NCAs on common supervisory culture and supervisory convergence
32	<b>Collection of information: IT projects</b>				
320	<i>ICT projects costs</i>				
3200	ICT projects costs	8,540,000	605,000	9,145,000	IT project costs. In line with the updated IT Work Programme. The increased costs are due to MMF, CSDR, and some internal tools
34	<b>Legal advice</b>				
340	<i>Legal advice</i>				
3400	Legal advice	150,000	0	150,000	Legal related costs
35	<b>Access to data for Economic Research</b>				
350	<i>Access to data for Economic Research</i>				
3500	Access to data for Economic Research	600,000	0	600,000	Acquisition of operational datasets and subscriptions
36	<b>Mission expenses, travel and incidental expenses</b>				
360	<i>Mission expenses</i>				
3600	Mission expenses	610,000	-10,000	600,000	Business trips related costs
37	<b>Communications</b>				
370	<i>Communications</i>				
3700	Translation and interpretation	257,000	43,000	300,000	Translation of guidelines and other relevant documents
3701	Communications services	260,000	-100,000	160,000	Communications
38	<b>Meeting expenses</b>				
380	<i>General meeting expenses</i>				
3800	General meeting expenses	225,000	0	225,000	General meeting costs
381	<i>Stakeholders Groups - Consultations</i>				
3810	Stakeholders Groups - Consultations	110,000	-10,000	100,000	All stakeholder groups related expenditure
382	<i>Governance</i>				
3820	Governance	70,000	-20,000	50,000	Management Board and Board of Supervisors
383	<i>Board of Appeal</i>				
3830	Board of Appeal costs	40,000	0	40,000	Board of Appeal costs
39	<b>Services on operational matters</b>				
390	<i>Services on operational matters</i>				
3900	Services on operational matters	85,000	0	85,000	Studies, impact assessments and other services for operations
3	<b>TOTAL TITLE 3</b>	<b>10,997,000</b>	<b>508,000</b>	<b>11,505,000</b>	
<b>TOTAL EXPENDITURE TITLES 1, 2, 3</b>		<b>55,583,483</b>	<b>-2,672,165</b>	<b>52,911,318</b>	
4	TITLE 4 - DELEGATED TASKS				
40	<b>Single Interface to Trade Repositories (TRACE)</b>				
400	<i>Single Interface to Trade Repositories</i>				
4000	Single Interface to Trade Repositories	400,000	0	400,000	Out of which, ESMA contribution: €66,385
41	<b>Instruments Reference Data (FIRDS)</b>				
410	<i>Instruments Reference Data</i>				
4100	Instruments Reference Data	2,050,000	0	2,050,000	Out of which, ESMA contribution: €686,000
4	<b>TOTAL TITLE 4</b>	<b>2,450,000</b>	<b>0</b>	<b>2,450,000</b>	
<b>TOTAL EXPENDITURE INCLUDING ALL TITLES AND DELEGATED TASKS</b>		<b>58,033,483</b>	<b>-2,672,165</b>	<b>55,361,318</b>	