



Date: April 2003
Ref.: CESR/03-103

**Results of CESR's public consultation on the second call for evidence to the
consultation paper on possible implementing measures of the future
Prospectus Directive**

On 7 February 2003, the European Commission published its "Additional Provisional Mandate to CESR for Technical Advice on Possible Implementing Measures concerning the Future Directive on the Prospectus to be published when Securities are offered to the Public or Admitted to Trading".

On 7th February 2003, CESR released the second request for technical advice (Ref. CESR/03-038) inviting all interested parties to submit views as to what CESR should consider in its advice to the European Commission. The period to submit opinions on the second call for evidence closed on 31st March 2003.

CESR received 19 responses and these are being released today. They have been categorised by sector and include responses from International/European trade associations, national trade associations and individual respondents. Please click on the hyperlink to access the relevant response. **NB – some of the documents may be large so please check before printing.**

We have endeavoured to place all the responses received electronically on the website. If you have any problems with the way in which your response has been issued or if your response has not been published, please contact the CESR Secretariat.

SECTORS AND HYPERLINKS

BANKING

European Association of Public Banks (EAPB)
International Primary Market Association (IPMA)

Association of German Banks (BdB) (supporting ZKA)
Bundesverband der Deutschen Volksbanken und Raiffeisenbanken (BVR) (elaborated jointly with ZKA)
Zentraler Kreditausschuss (ZKA)

INVESTMENT SERVICES

London Investment Banking Association (LIBA)

ISSUERS

Deutsches Aktieninstitut e.V. (DAI)
Mouvement des Entreprises de France (MEDEF)



REGULATED MARKETS AND EXCHANGES

Boerse-Stuttgart/EUWAX

GOVERNMENT, REGULATORY AND ENFORCEMENT

Austrian Federal Economic Chamber
Commission of Stock Exchange Experts (Börsensachverständigenkommission, BSK)
Polish Securities and Exchange Commission

INDIVIDUALS

Dr. Wolfgang Gerhardt (member of the Consultative Working Group)

GENERAL COMMENTS ON THE PROSPECTUS DIRECTIVE

Canadian Bankers Association
FannieMae
FHL Banks [Reference 1] [Reference 2] [Reference 3] [Reference 4] [Reference 5]
FreddieMac
General Electric
Ministry of Finance and Public Credit, Republic of Colombia
Tennessee Valley Authority