

PRESS RELEASE

Julie Galbo joins ESMA's Management Board

The Board of Supervisors of the European Securities and Markets Authority (ESMA) yesterday elected Julie Galbo as a member of the Management Board of ESMA, which is responsible for ensuring that the Authority carries out its mission and performs the tasks assigned to it under its founding Regulation.

Julie, who is a Deputy Director General of Denmark's Finanstilsynet, replaces Fernando Restoy of the Comisión Nacional del Mercado de Valores (CNMV), Spain, who was re-elected to the Management Board in February 2012 but recently left the CNMV. Julie's term will last until October 2014.

Julie Galbo, Deputy Director General of the Finanstilsynet, said after her election:

“ESMA has a key role to play in the implementation of the EU's regulatory reform agenda and the regulation of its financial markets. Therefore, I am pleased to have been chosen by my colleagues in the Board of Supervisors to play a role in ESMA's future development. I look forward to contributing to ESMA's objectives and to working together with my fellow members of the Management Board.”

The Management Board is chaired by Steven Maijor, ESMA Chair. Following yesterday's election, the Management Board members consists of:

- Karl-Burkhard Caspari, Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Germany;
- Jean Guill, Commission de Surveillance du Secteur Financier (CSSF), Luxembourg;
- Raul Malmstein, Finantsinspeksioon, Estonia;
- Kurt Pribil, Finanzmarktaufsicht (FMA), Austria;
- Julie Galbo, Finanstilsynet, Denmark; and
- Martin Wheatley, Financial Services Authority (FSA), United Kingdom.



Notes for editors

1. More information and a photograph of ESMA's Management Board can be found here: <http://www.esma.europa.eu/mb>.
2. The Board of Supervisors is the main decision-taking body of ESMA, consisting of the heads of the 27 national supervisors chaired by Steven Maijoor, ESMA Chair.
3. ESMA is an independent EU Authority that was established on 1 January 2011 and works closely with the other European Supervisory Authorities responsible for banking (EBA), and insurance and occupational pensions (EIOPA), and the European Systemic Risk Board (ESRB).
4. ESMA's mission is to enhance the protection of investors and promote stable and well-functioning financial markets in the European Union (EU). As an independent institution, ESMA achieves this aim by building a single rule book for EU financial markets and ensuring its consistent application across the EU. ESMA contributes to the regulation of financial services firms with a pan-European reach, either through direct supervision or through the active co-ordination of national supervisory activity.

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