

DECISION OF THE BOARD OF SUPERVISORS

Appointment of the Securities and Markets Stakeholder Group The Board of Supervisors

Having regard to Regulation (EU) No 1095/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Securities and Markets Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/77/EC¹ (the “Regulation” and “ESMA”), and in particular Article 37 thereof

Whereas:

- (1) The Committee of European Securities Regulators, as the predecessor of ESMA, issued a call for expressions of interest regarding the setting up of ESMA’s Securities and Markets Stakeholder Group on 26 November 2010 (CESR/10-1466).
- (2) The Group reflects appropriate geographical and gender balance and representation of stakeholders across the Union to the extent possible, taking account of the need also to appoint candidates with appropriate expertise and to achieve a balance as between financial market participants, employees’ representatives and consumers, users of financial services and representatives of small and medium enterprises.
- (3) In view of the important contribution the Group is expected to make to ESMA’s work, it is desirable to establish a reserve list in order to quickly and efficiently fill any vacancies that should arise, taking account of the balance of the Group required by the Regulation. A mechanism should also be established to ensure that all members make a full contribution to the Group’s work.

Has adopted this decision:

The individuals in Annex 1 to this decision are appointed as members of the Securities and Markets Stakeholder Group (the “Group”).

The individuals shall serve for a period of two and a half years. The term of the Group shall commence on a date to be determined by the Chairperson.

The Chairperson shall maintain an alternates list comprising the individuals in Annex 2 to this decision.

¹ OJ L 331, 15.12.2010, p. 84.



If a vacancy in the Group arises or is expected to arise, the Chairperson shall recommend to the Board of Supervisors an individual from the reserve list to fill the vacancy for the remainder of the Group's term.

If a member does not attend three of the Group's meetings in a twelve month period (starting from the first meeting of the Group), or make an adequate contribution to the Group's work, the Board of Supervisors may on the advice of the Chairperson and having consulted the Chair of the Group and having given the member an opportunity to express his or her views on the matter, decide to replace the member with an individual from the reserve list for the remainder of the Group's term.

This decision enters into force on the day after its adoption.

Done at Budapest on 12 April 2011

Steven Maijoor
Chair
For the Board of Supervisors

ANNEX 1 MEMBERS OF THE SECURITIES AND MARKETS STAKEHOLDER GROUP

Selected to Represent Financial Markets Participants

Name	Title	Company Name	Individual's Nationality	Nationality of company
Mr Jean-Pierre Pinatton	Chairman of the Supervisory Board	Oddo & Cie	French	French
Mr Xavier Rolet	Chief Executive Officer	London Stock Exchange Group Plc.	French	UK
Ms Katerina-Christina Papageorgiou	Senior Legal Advisor	EFG Eurobank Ergasias S.A	Greek	Greek
Dr Thomas Book	Executive Board Member	Eurex Clearing AG, Frankfurt	German	Germany
Ms Sally Dewar	Managing Director	JP Morgan	British	British
Ms Adriana Tanasoiu	Chief Executive Officer	Depozitarul Central	Romanian	Romanian
Ms Anne Holm Ranalet	Senior Advisor	IK investment Partners Ltd	Swedish	Swedish
Ms Judith Hardt	Secretary General	Federation of European Exchanges (FESE)	Belgian	European
Mr Roland Gaston-Bellegarde	Group Executive Vice President & Head of European Execution and International Listings	NYSE Euronext	French	French
Mr Ludo Bammens	Director	Kohlberg Kravis Roberts	Belgian	British

Selected to Represent Users of Financial Services

Name	Title	Company Name	Individual's Nationality	Nationality of company
Mr Carmine Di Noia	Deputy Director General, Head Capital Markets and Listed Companies	Assonime	Italian	Italian
Mr Pedro Quintans Ferreira Braga	Member of the Executive Council	Companhia Portuguesa de Rating S.A	Portuguese	Portuguese

da Cruz Vistulo de Abreu				
Mr Carlos Arenillas	Chairman and Chief Executive Officer	Equilibria Investments S.I.L.	Spanish	Spanish
Mr Hans van Damme	Vice Chair of the Supervisory Board of EFRAG	European Financial Reporting Advisory Group (EFRAG)	Dutch	European
Mr Peter De Proft	Director General	European Fund and Asset Management Association (EFAMA)	Belgian	European
Mr Lars Hille	Member of the Board of Managing Directors	DZ BANK AG	German	German
Mr Tjalling Wiersma	Head of Legal & Compliance	Shell Asset Management Company (SAMco)	Dutch	Dutch

Selected to Represent Representatives of Financial Services Employees

Name	Title	Company Name	Individual's Nationality	Nationality of company
Ms Sofia Argirova	Vice Chair	Association of the Bulgarian Investor Relations Directors (ABIRD)	Bulgarian	Bulgarian
Ms Gabriele Zgubic	Head of Department	Austrian Federal Chamber of Labour	Austrian	Austrian

Selected to Represent Consumers

Name	Title	Company Name	Individual's Nationality	Nationality of company
Mr Jarosław Dominiak	President of the Management Board	Stowarzyszenie Inwestorów Indywidualnych (Association of Individual Investors)	Polish	Polish
Ms Dorothea Mohn	Policy Officer Pension Schemes and Capital Investment	Federation of German Consumer Organisations (VZBV)	German	German

Mr Guillaume Prache	Managing Director	EuroInvestors	French	European
Dr Zita Ceponyte	President	Lithuanian Consumer Institute (Lietuvos vartotojų institutas)	Lithuanian	Lithuanian
Ms Sari Eeva Johanna Lounasmeri	Chief Executive Officer	Finnish Foundation for Share Promotion (Pörssisäätiö)	Finnish	Finnish

Selected to Represent Small and Medium Size Enterprises

Name	Title	Company Name	Individual's Nationality	Nationality of company
Mr Salvatore Bragantini	Advisor for the development of equity markets for SME's	Borsa Italiana	Italian	Italian

Selected to Represent Academics

Name	Title	Company Name	Individual's Nationality	Nationality of company
Prof. Aleksander Chlopecki	Professor of Law	University Warsaw	Polish	Polish
Dr. Jesper Lau Hansen	Professor of Financial Markets Law	University Copenhagen	Danish	Danish
Prof. Angel Berges-Lobera	Chair-Professor of Finance	Universidad Autonoma de Madrid	Spanish	Spanish
Prof. Niamh Moloney	Professor of Financial Markets Law	London School of Economics and Political Science (LSE)	Irish	British
Prof. Pierre-Henri Conac	Professor of Financial Commercial Law	Université du Luxembourg	French	Luxembourgish



ANNEX 2 ALTERNATES LIST

Selected to Represent Financial Markets Participants

Name	Title	Company Name	Nationality	Nationality of company
Ms Diana Chan	Chief Executive Officer	Depository Trust & Clearing Corporation (DTCC)	US	European
Mr William Slattery	Executive Vice President	State Street Corporation	Irish	Irish
Mr Tim Howell	Chief Executive Officer	Euroclear SA/NV	British	Belgian
Mr Alain Dubois	Chairman of the Board	Lyxor Asset Management	French	French
Mr René Karsenti	President and Member of the Board	International Capital Markets Association (ICMA)	French	International
Mr Andrew Baker	Chief Executive Officer	The Alternative Investment Management Association (AIMA)	UK	International

Selected to Represent Users of Financial Services

Name	Title	Company Name	Individual's Nationality	Nationality of company
Mr Jerome Schmitt	Group Treasurer	Total	French	French
Mr Mark Morris	Group Treasurer	Rolls-Royce Group plc	British	British
Mr Nigel Phipps	Director	Moody's Investors Service Ltd	British	British
Mr Hervé Helias	Partner	Mazars	French	French
Ms Elizabeth Corley	Chief Executive	Allianz Global Investors	British	German

Selected to Represent Consumers

Name	Title	Company Name	Individual's Nationality	Nationality of company
Mr Jean-François Biernaux	Legal Advisor	The European Consumers' Organisation (BEUC)	Belgian	European



Mr Jan Maarten Slagter	Director	Dutch Investors' Association (Vereniging VEB NCVB)	Dutch	Dutch
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Selected to Represent Academics

Name	Title	Company Name	Individual's Nationality	Nationality of company
Prof. Pierre-Cyrille Hautcoeur	Professor of Economics	Ecole des Hautes Etudes en Sciences Sociales (EHESS)	French	French
Prof. Dr. Rüdiger von Rosen	Managing Director and Member of the Board of Directors	Deutsches Aktieninstitut e.V Frankfurt	German	German