

National Association of German Cooperative Banks | Schellingstraße 4 |
10785 Berlin | Germany

ESMA
103 rue de Grenelle
F-75345 Paris

Contact: Katrin Stiftel
Telephone: +49 30 2021-2319
Fax: +49 30 2021-192300
E-mail: k.stiftel@bvr.de
Our ref: KS/Sche

Ref. DK: 413-ESMA-MIFID
Ref. BVR: 413-ESMA-MIFID

20-03-18

**Response Form to the Consultation Paper
MiFIR report on Systematic Internalisers in non-equity instruments**

Dear Sir or Madam,

please find attached the position of the German Banking Industry Committee to the Response Form to the Consultation Paper "MiFIR report on Systematic Internalisers in non-equity instruments".

We would be grateful if you could take our comments and positions into account in the further discussions.

Yours sincerely,
on behalf of the German Banking Industry Committee
National Association of German Cooperative Banks



Dr. Andreas Martin

by proxy


Katrin Stiftel

Coordinator:
National Association of German
Cooperative Banks
Schellingstraße 4 | 10785 Berlin | Germany
Telephone: +49 30 2021-0
Telefax: +49 30 2021-1900
www.die-deutsche-kreditwirtschaft.de