## German Banking Industry Committee

National Association of German Cooperative Banks | Schellingstraße 4 | 10785 Berlin | Germany

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20-03-17

Reply form for the Consultation Paper on MiFID II/ MiFIR review report on the transparency regime for equity and equity-like instruments, the DVC and the trading obligations for shares

Dear Madame or Sir,

please find attached the position of the German Banking Industry Committee to the specific questions listed in the Consultation Paper on the transparency regime for equity and equity-like instruments, the double volume cap mechanism and the trading obligations for shares MiFID II/MiFIR review report published. We would be grateful if you could take our comments and positions into account in the further discussions.

Yours sincerely, on behalf of the German Banking Industry Committee National Association of German Cooperative Banks

Dr. Andreas Martin

by proxy

Katrin Stiftel

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