



## René Karsenti

René Karsenti is the President of the International Capital Market Association (ICMA). He previously served as ICMA's Executive President. Mr. Karsenti is involved in particular with ICMA's interaction with governments, regulatory bodies, trade associations, and international organisations. From 2009 to May 2011, Mr. Karsenti was also Chairman of the International Council of Securities Associations (ICSA).

From May 1995 until joining ICMA in 2006, Mr. Karsenti was Director General of Finance at the European Investment Bank (EIB) in Luxembourg, having previously served as Treasurer of the European Bank for Reconstruction and Development (EBRD) in London from its inception in May 1991 to 1995. Prior to joining EBRD, from 1979 Mr. Karsenti held a variety of senior positions in the treasury organisations of the World Bank Group (IBRD & IFC), including as IFC Treasurer.

### *Other non-executive functions*

Mr. Karsenti is Chairman of the board of the International Finance Facility for Immunisation (IFFIm), a multilateral development institution created to accelerate the availability of predictable, long-term funds for health and immunisation programmes through the GAVI Alliance (a public private partnership with the Gates Foundation) for children in the poorest countries.

He is Chairman of the European Capital Market Institute (ECMI), a member of the Strategic Committee of the French Debt Management Office (Agence France Trésor of the French Ministry of Finance), a member of the Investment Advisory Committee of the Food and Agriculture Organisation (FAO) in Rome, and a Member of the OECD Financial Markets Roundtable.

He was a member of the Manager Selection Committee of the French Public Pensions Reserve Fund (FRR) from its inception in 2002 to 2010, and a member of the Investment Committee of the Fonds de Compensation, Luxembourg from 2004 to 2009.

Mr. Karsenti holds an engineering degree from ESCIL, Lyon and a PhD in Economics from the Sorbonne University in Paris. He has also carried out research in finance and economics at the University of California, Berkeley.