

FIELD NUMBER	BOX TO COMPLETE FOR STS NOTIFICATION	BACKGROUND INFORMATION: FIELD NAME	BACKGROUND INFORMATION: APPLICABLE EXPLANATION TYPE FOR THIS FIELD	BACKGROUND INFORMATION: FIELD FORMAT	BACKGROUND INFORMATION: ARTICLE OF REGULATION (EU) 2017/2402	BACKGROUND INFORMATION: FIELD DESCRIPTION	BACKGROUND INFORMATION: LINK WITH PROSPECTUS DIRECTIVE / REGULATION
STSS1	XS1965521203	Instrument identification code	N/A (General information)	{ISIN}	N/A	Where available, the international security identification code (ISIN) or codes, or if no ISIN, then any other unique securities, assigned to this securitisation.	Where available under Item 1.1 of Annex VII.
STSS2	724500V211H30K1D6902	Legal Entity Identifier (LEI)	N/A (General information)	{LEI}	N/A	The LEI of the originator(s) and sponsor(s), and where available original lender(s).	Item 4.2 of Annex VII.
STSS3		Notification identifier	N/A (General information)	{ALPHANUM-100}	N/A	Where reporting an update, the unique reference number assigned by ESMA to the previously notified STS notification.	N/A
STSS4	724500V211H30K1D6902N201901	Securitisation identifier	N/A (General information)	{ALPHANUM-100}	N/A	Where available, the unique securitisation identifier as assigned by the originator, sponsor and SSPE.	N/A
STSS5		Prospectus identifier	N/A (General information)	{ALPHANUM-100}	N/A	Where available, the prospectus identifier as provided by the relevant competent authority.	N/A
STSS6		Securitisation Repository	N/A (General information)	{ALPHANUM-1000}	N/A	Where available, the name of the registered securitisation repository.	N/A
STSS7	STORM 2019-I	Securitisation name	N/A (General information)	{ALPHANUM-100}	N/A	The securitisation name.	Item 4 of Annex VII.
STSS8	NL	Country of establishment	N/A (General information)	{COUNTRYCODE_2}	Article 18 and 27(3)	Where available, the country of establishment of the originator(s), sponsor(s) SSPE(s) and original lender(s).	N/A
STSS9	non-ABCP securitisation	Securitisation classification	N/A (General information)	{LIST}	N/A	The type of securitisation: -non-ABCP securitisation; -ABCP transaction; -ABCP programme.	N/A
STSS10	residential mortgages	Underlying exposures classification	N/A (General information)	{LIST}	N/A	The type of underlying exposures: 1) auto loans/leases; 2) consumer loans; 3) commercial mortgages; 4) credit-card receivables; 5) leases; 6) residential mortgages; 7) SME loans; 8) mixed; 9) others.	N/A
STSS11	10/04/2019	Issue date	N/A (General information)	{DATEFORMAT}	N/A	Where a prospectus has been drawn up in compliance with Directive 2003/71/EC, the originator and sponsor shall provide the date on which the prospectus was approved. In all other cases, the originator and sponsor shall provide the closing date of the most recent transaction.	Item 4 of Annex VII.
STSS12	11/04/2019	Notification date	N/A (General information)	{DATEFORMAT}	N/A	The date of notification to ESMA.	N/A
STSS13	Prime Collateralised Securities (PCS) UK Limited has verified that the STORM 2019-I securitisation complies with the STS criteria	Authorised Third party	N/A (General information)	{ALPHANUM-100}	Article 27(2)	If an authorised third-party has provided STS verification services in accordance with Article 27(2) of the Securitisation Regulation, provide a statement that compliance with the STS criteria was confirmed by that authorised third party firm.	N/A
STSS14	Prime Collateralised Securities (PCS) UK Limited	Authorised Third party (name and country of establishment)	N/A (General information)	{ALPHANUM-1000}	Article 27(2)	If an authorised third-party has provided STS verification services in accordance with Article 27(2) of the Securitisation Regulation, provide the name of the third party's name and the country of establishment.	N/A
STSS15	Financial Conduct Authority	Authorised Third party (name of competent authority)	N/A (General information)	{ALPHANUM-100}	Article 27(2)	If an authorised third-party has provided STS verification services in accordance with Article 27(2) of the Securitisation Regulation, provide the name of the competent authority that has authorised it.	N/A
STSS16	N.A.	STS status	N/A (General information)	{ALPHANUM-1000}	Article 27(5)	Notification from the originator and sponsor that the securitisation is no longer to be considered as STS and the reasons for this.	N/A
STSS17	N	Originator (or original lender) not a credit institution	N/A (General information)	{Y/N}	Article 27(3)	A statement "Yes" or "No" as to whether the originator or original lender is a credit institution or investment firm established in the Union.	N/A
STSS18	Obvion N.V. confirms that its credit-granting is done on the basis of sound and well-defined criteria and clearly established processes for approving, amending, renewing and financing credits and that it has effective systems in place to apply such processes in accordance with Article 9 of Regulation (EU) 2017/2402.	Originator (or original lender) not a credit institution	N/A (General information)	{ALPHANUM-1000}	Article 27(3)	If the answer to field STS17 is "No", the originator or original lender shall provide confirmation that its credit-granting is done on the basis of sound and well-defined criteria and clearly established processes for approving, amending, renewing and financing credits and that the originator or original lender has effective systems in place to apply such processes in accordance with Article 9 of Regulation (EU) 2017/2402.	N/A
STSS19	Obvion N.V. confirms that the credit-granting as referred to in Article 27(3)(a) of Regulation (EU) 2017/2402 is subject to supervision.	Confirmation that the credit granting is subject to supervision	N/A (General information)	{ALPHANUM-1000}	Article 27(3)	If the answer to field STS17 is "No", the originator's or original lender's shall provide confirmation that the credit-granting as referred to in Article 27(3)(a) of Regulation (EU) 2017/2402 is subject to supervision.	N/A
STSS20	Pursuant to the Mortgage Receivables Purchase Agreement STORM 2019-I B.V. (the Issuer) will purchase and accept from Obvion N.V. (the Seller) the assignment of the Mortgage Receivables and the Beneficiary Rights relating thereto by means of a registered Deed of Assignment and Pledge as a result of which legal title to the Mortgage Receivables and the Beneficiary Rights relating thereto is transferred to the Issuer and such purchase and assignment will be enforceable against the Seller and third parties of the Seller, subject to any applicable bankruptcy laws or similar laws affecting the rights of creditors as set forth in the legal opinion intended to be issued by Loyens & Loeff N.V., a reputable law firm with experience in the field of securitisations, on the Closing Date. This legal opinion confirms such enforceability and that any applicable laws under the Dutch Bankruptcy Act do not contain severe clawback provisions as referred to in the Securitisation Regulation. As a result thereof the requirement stemming from article 20(5) of the Securitisation Regulation is not applicable. For a further explanation, reference is made to section 4.4(a) of the Prospectus, in which reference is made to section 7.1 (Purchase, repurchase and sale) of the Prospectus. As a general note, in this STS notification, except as (otherwise) defined or construed herein or in so far as the context otherwise required, words, expressions and capitalised terms used but not defined or construed herein shall have the meanings defined or construed in the prospectus with respect to the STORM 2019-I securitisation dated 10 April 2019 (the Prospectus).	Transfer of the underlying exposures by true sale or assignment	Concise Explanation	{ALPHANUM-10000}	Article 20(1)	The STS notification shall provide a concise explanation that the transfer of the underlying exposures is made by means of true sale or transfer with the same legal effect in a manner that is enforceable against the seller or any third party.	Item 3.3 of Annex VIII.
STSS21	The Dutch Bankruptcy Act (Faillissementswet) does not contain severe clawback provisions as referred to in article 20(1) and (2) of the Securitisation Regulation and such clawback provisions are therefore not applicable to this securitisation. The Seller will represent on the relevant purchase date to the Issuer in clause 5.4.1 subparagraph n) of the Mortgage Receivables Purchase Agreement that (a) its centre of main interest is situated in the Netherlands and (b) it is not subject to any one or more of the insolvency and winding-up proceedings listed in Annex A to the Insolvency Regulation in any EU Member State and has not been dissolved (ontbonden), granted a suspension of payments (surseance verleen) or declared bankrupt (failliet verklaard). For further details, reference is made to section 4.4(b) of the Prospectus.	No severe clawback	Concise Explanation	{ALPHANUM-10000}	Article 20(2)	The STS notification shall provide a concise explanation on whether any of the severe clawback provisions referred to in Article 20 (2) (a) or (b) of Regulation (EU) 2017/2402 are found in the securitisation, and state whether the provisions in Article 20 (3) of Regulation (EU) 2017/2402 apply.	Item 3.3 of Annex VIII.
STSS22	Not applicable.	Exemption for clawback provisions in national insolvency laws	Confirmation	{ALPHANUM-1000}	Article 20(3)	In conjunction with STS21, where appropriate, the STS notification shall confirm whether there are no circumstances that could give rise to clawback provisions in accordance with Article 20 (1) and (2) of Regulation (EU) 2017/2402.	Item 3.3 of Annex VIII.
STSS23		Transfer where the seller is not the original lender	Confirmation	{ALPHANUM-1000}	Article 20(4)	Where the seller is not the original lender, the STS notification shall provide a statement confirming that the securitisation complies with Article 20(1) to 20(3) of Regulation (EU) 2017/2402.	Item 3.3 of Annex VIII.

STSS24		Transfer performed by means of an assignment and perfected at a later stage	Concise Explanation	{ALPHANUM-10000}	Article 20(5)	Where the transfer of the underlying exposures is performed by means of an assignment and perfected at a later stage than at the closing of the securitisation, the STS notification shall provide a concise explanation on how and whether that perfection is effected at least through the required minimum pre-determined event triggers as listed in Article 20(5) of Regulation (EU) 2017/2402. Where alternative mechanisms of transfer are used, the STS notification shall confirm that an insolvency of the originator would not prejudice or prevent the SSPE from enforcing its rights.	Item 3.3 of Annex VIII.
STSS25	The Seller shall represent on the relevant purchase date in clause 5.1 subparagraph d) of the Mortgage Receivables Purchase Agreement that the Mortgage Receivables are, at the time of the sale and assignment to the Issuer, free and clear of any rights of pledge or other similar rights (bepaalde rechten), encumbrances and attachments (beslagen), no option rights have been granted in favour of any third party with regard to the Mortgage Receivables, other than any option rights of the Seller pursuant to the Mortgage Receivables Purchase Agreement and, to the best of its knowledge, not in a condition that can be foreseen to adversely affect the enforceability of the assignment. For further details, reference is made to section 4.4(e) of the Prospectus.	Representations and warranties	Concise Explanation	{ALPHANUM-10000}	Article 20(6)	The STS notification shall provide a concise explanation on whether there are representations and warranties provided by the seller that the underlying exposures included in the securitisation are not encumbered or otherwise in a condition that can be foreseen to adversely affect the enforceability of the true sale or assignment or transfer with the same legal effect.	Item 2.2.8 of Annex VIII.
STSS26	Only Mortgage Receivables resulting from Mortgage Loans which satisfy the Mortgage Loan Criteria and, if applicable, the Additional Purchase Criteria and the representations and warranties made by the Seller in the Mortgage Receivables Purchase Agreement will be purchased by the Issuer. Reference is made to clause 5.1(n), clause 7.1.4, clause 8.1.4, clause 9.1.4 and schedule 1 (Mortgage Loan Criteria) of the Mortgage Receivables Purchase Agreement. The Mortgage Receivables have been selected by the Seller from a larger pool of mortgage loans that meet the Mortgage Loan Criteria applying a random selection method (see also section 6.1 (Stratification tables) of the Prospectus). A retransfer of Mortgage Receivables by the Issuer shall only occur: (i) in the circumstances pre-defined in the Mortgage Receivables Purchase Agreement and not at the sole discretion of the Seller (e.g. in the event the Seller would like to agree with a Borrower to modify certain Mortgage Conditions or a Mortgage Loan, a Borrower has given notice of its intention to switch in whole or in part the premiums deposited into the Switch Savings Account into an investment in one or more Switch Investment Funds, an NHG Mortgage Loan Part no longer has the benefit of an NHG Guarantee for the full amount of such NHG Mortgage Loan Part and in the event it appears that the Seller, while it is entitled to such claim under the NHG Guarantee, will not make such claim, if Further Advance Receivables do not meet all of the relevant conditions to purchase such Further Advance Receivables and a Further Advance is granted on or following the Notes Payment Date immediately preceding the First Optional Redemption Date) and in the event that any Mortgage Loan Criteria or representation and warranty in respect of such Mortgage Receivables is untrue or incorrect in accordance with the conditions set forth in the Mortgage Receivables Purchase Agreement; and (ii) upon (a) the exercise of the Tax Call Option by the Issuer, (b) the exercise of the Clean-Up Call Option by the Seller or (c) at the discretion of the Issuer, the occurrence of the Optional Redemption Date. Reference is made to Clause 5.3 (Remedy for breach – repurchase), Clause 6.1(g), Clause 6.1(n), Clause 6.1(o), Clause 6.1(p), Clause 6.1(q), Clause 6.1(t), Clause 6.1(u), Clause 6.1(v), Clause 8.1.5 and Clause 12 (Repurchase) of the Mortgage Receivables Purchase Agreement. Also, the Transaction Documents do not allow for the active selection of the Mortgage Loans or Mortgage Receivables on a discretionary basis including management of the pool for speculative purposes aiming to achieve better performance or increased investor yield. Accordingly, the Transaction Documents do not allow for active portfolio management of the Mortgage Loans comprising the pool on a discretionary basis. For further details, reference is made to section 4.4(d) and (f) of the Prospectus and sections 7.1 (Purchase, repurchase and sale), section 7.2 (Representations and warranties) and section 7.3 (Mortgage Loan Criteria) of the Prospectus.	Eligibility criteria which do not allow for active portfolio management of the underlying exposures on a discretionary basis	Concise Explanation	{ALPHANUM-10000}	Article 20(7)	The STS notification shall provide concise explanation that: - the underlying exposures transferred from, or assigned by, the seller to the SSPE meet predetermined, clear and documented eligibility criteria which do not allow for active portfolio management of those exposures on a discretionary basis; - the selection and transfer of the underlying exposures in the securitisation is based on clear processes which facilitate the identification of which exposures are selected for or transferred into the securitisation and that they do not allow for their active portfolio management on a discretionary basis.	Item 2.2.2 and 2.2.13 of Annex VIII.
STSS27	The pool of Mortgage Receivables purported to be sold and assigned on the Closing Date satisfies the homogeneous conditions of article 20(8) of the Securitisation Regulation and the regulatory technical standards as contained in article 1(a), (b), (c) and (d) of the Draft RTS Homogeneity. The mortgage loans of the pool (i) have been underwritten according to similar underwriting standards which apply similar approaches to the assessment of credit risk associated with the Mortgage Loans and without prejudice to Article 9(1) of the Securitisation Regulation, (ii) are serviced according to similar servicing procedures with respect to monitoring, collection and administration of Mortgage Receivables from the Mortgage Loans, (iii) fall within the same asset category of residential loans secured with one or several mortgages on residential immovable property and (iv) in accordance with the homogeneity factors set forth in article 20(8) of the Securitisation Regulation and article 3(2)(a), (b) and (c) of the Draft RTS Homogeneity (a) are secured by a first priority Mortgage or, in the case of Mortgage Loans (including, as the case may be, any Further Advance) secured on the same Mortgaged Asset, first and sequentially lower priority rights of mortgage over (i) real estate (onroerende zaak), (ii) an apartment right (appartementrecht) or (iii) a long lease (erfpacht), in each case situated in the Netherlands and (b) (i) pursuant to the applicable Mortgage Loan Conditions, (v) the Mortgaged Asset may not be the subject of residential letting at the time of origination, (v) the Mortgaged Asset is for residential use and has to be occupied by the relevant Borrower at and after the time of origination (except that in exceptional circumstances the Seller may in accordance with its internal guidelines allow a Borrower to let the Mortgaged Asset under specific conditions and for a limited period of time) and (ii) no consent for residential letting of the Mortgaged Asset has been given by the Seller. The criteria set out in (i) up to and including (iv) are derived from article 20(8) Securitisation Regulation and the Draft RTS Homogeneity, the latter being the most recent draft available on the date of this STS notification. For further details, reference is made to section 4.4(g) of the Prospectus, where reference is made to section 6.1 (Stratification tables) of the Prospectus, and clause 5.1 (Representations and warranties), subparagraphs (j) and (mm) of the Mortgage Receivables Purchase Agreement and the Mortgage Loan Criteria set forth in schedule 1 (Mortgage Loan Criteria) to the Mortgage Receivables Purchase Agreement, subparagraphs (a), (h) and (i).	Homogeneity of assets	Detailed Explanation	{ALPHANUM}	Article 20(8)	The STS notification shall provide a detailed explanation as to the homogeneity of the pool of underlying exposures backing the securitisation. For that purpose the originator and sponsor shall refer to the EBA RTS on Homogeneity (Commission Delegated Regulation (EU) [...]), and shall explain in detail how each of the conditions specified in the Article 1 of the RTS are met.	Item 2.2.7 of Annex VIII.
STSS28	The underlying exposures (i.e. the Mortgage Receivables) do not include any securitisation positions and the notified securitisation is therefore not a re-securitisation. Such confirmation can also be found in section 4.4(h) of the Prospectus. See also schedule 1 (Mortgage Loan Criteria) to the Mortgage Receivables Purchase Agreement.	Underlying Exposure Obligations: no re securitisation	Confirmation	{ALPHANUM-1000}	Article 20(9)	The STS notification shall confirm that the underlying exposures do not include any securitisation positions and that the notified securitisation is therefore not a re-securitisation.	Item 2.2.2 and 2.2.13 of Annex VIII.
STSS29	Ordinary course of business: Based on the Seller's understanding of article 20(10) of the Securitisation Regulation and the EBA STS Guidelines Non-ABCP Securitizations, the Seller confirms that the Mortgage Loans have been originated in accordance with the ordinary course of its business pursuant to underwriting standards that are no less stringent than those that the Seller applied at the time of origination to similar mortgage receivables that are not securitised by means of the securitisation transaction described in the Prospectus. The Seller will represent on the relevant purchase date to the Issuer in clause 5.1(p) of the Mortgage Receivables Purchase Agreement that each of the Mortgage Loans has been granted in accordance with all applicable legal requirements and meets the Code of Conduct and the Seller's underwriting policy and procedures prevailing at that time and is subject to terms and conditions customary in the Dutch mortgage market at the time of origination and not materially different or less stringent from the terms and conditions applied by (i) a prudent lender of Dutch residential mortgage loans and (ii) the Seller in respect of mortgage loans granted by it at such time not being sold and assigned to the Issuer pursuant to the Mortgage Receivables Purchase Agreement. Reference is also made to section 4.4(i) of the Prospectus and section 6.3 (Origination and servicing) of the Prospectus. Underwriting standards: A summary of the underwriting standards is disclosed in section 6.3 (Origination and servicing) of the Prospectus and the Seller has undertaken in clause 6.2, subparagraph f) of the Mortgage Receivables Purchase Agreement to fully disclose to the Issuer any material change to such underwriting standards pursuant to which the Mortgage Loans are originated without undue delay and the Issuer has undertaken in clause 25, subparagraph u) of the Trust Deed to fully disclose such information to potential investors without undue delay upon having received such information from the Seller. Self-certification: Pursuant to the Mortgage Loan Criterion set forth in schedule 1 (Mortgage Loan Criteria) to the Mortgage Receivables Purchase Agreement, subparagraph e) a Mortgage Loans may not qualify as a Self-Certified Mortgage Loan (i.e. a mortgage loan marketed and underwritten on the premise that the applicant and/or intermediary representing him was made aware prior to the Seller's underwriting assessment commencing that the information provided might not be verified by the Seller). Assessment creditworthiness: The Seller will represent on the relevant purchase date in clause 5.1, subparagraph nn) of the Mortgage Receivables Purchase Agreement that in respect of each Mortgage Loan, the assessment of the Borrower's creditworthiness was done in accordance with the Seller's underwriting criteria and meets the requirements set out in paragraphs 1 to 4, point (a) of paragraph 5, and paragraph 6 of Article 18 of Directive 2014/17/EU or of Article 8 of Directive 2008/48/EC. The creditworthiness assessment of a consumer takes place before the binding offer is made to such consumer. See also section 6.3.10 (Borrower) of the Prospectus. For further details, reference is made to section 4.4(i) of the Prospectus.	Soundness of the underwriting standard	Detailed Explanation	{ALPHANUM}	Article 20(10)	The STS notification shall provide a detailed explanation: - as to whether the underlying exposures were originated in the lender's ordinary course of business and whether the applied underwriting standards were no less stringent than those applied at the same time of origination to exposures that were not securitised; - as to whether the underwriting standards and any material changes from prior underwriting standards have been or will be fully disclosed to potential investors without undue delay; - on how securitisations where the underlying exposures are residential loans, the pool of underlying exposures meet the requirement of the second paragraph of Article 20(10) of Regulation (EU) 2017/2402; - as to whether an assessment of the borrower's creditworthiness meets the requirements set out in Article 8 of Directive 2008/48/EC or paragraphs 1 to 4, point (a) of paragraph 5, and paragraph 6 of Article 18 of Directive 2014/17/EU or, where applicable, equivalent requirements in third countries.	Item 2.2.7 of Annex VIII.

STSS30	Obvion N.V. is an established originator and servicer of Dutch residential mortgages and active in the mortgage business since 2002. Obvion holds a license under the Dutch Financial Supervision Act (<i>Wet op het financieel toezicht</i>) to act as <i>offeror</i> (<i>aanbieder</i>) and servicer (<i>beemdelaar</i>). Obvion N.V. confirms that it has the required expertise in originating mortgage loans which are of a similar nature as the Mortgage Loans within the meaning of article 20(10) of the Securitisation Regulation (taking the EBA STS Guidelines Non-ABCP Securitisations into account), as it has a license in accordance with the Dutch Financial Supervision Act (<i>Wet op het financieel toezicht</i>) and a minimum of 5 years' experience in originating mortgage loans. Reference is also made to sections 3.4 (<i>Seller</i>) and 6.3 (<i>Origination and servicing</i>) of the Prospectus.	Originator/Lender Expertise	Detailed Explanation	{ALPHANUM}	Article 20(10)	The STS notification shall provide a detailed explanation as to whether the originator or original lender have expertise in originating exposures of a similar nature to those securitised.	Item 2.2.7 of Annex VIII.
STSS31	<i>No inclusion defaulted exposures:</i> The Seller will represent on the relevant purchase date to the Issuer in clause 5.1, subparagraphs e) and f) of the Mortgage Receivables Purchase Agreement that (ne) it does, to the best of its knowledge, not classify any Borrower pursuant to and in accordance with its internal policies as (i) a borrower that is unlikely to pay its credit obligations to it or (ii) a borrower having a credit assessment or credit score indicating that the risk that such borrower is unlikely to pay its credit obligations to it is significantly higher than for mortgage receivables originated by the Seller that are not sold and assigned pursuant to the Mortgage Receivables Purchase Agreement and (f) it, to the best of its knowledge, is not aware of any Borrower being subject to bankruptcy (faillissement) or suspension of payments (surseance van betaling) on (i) in respect of Mortgage Receivables to be purchased on the Closing Date, the Initial Cut-Off Date and (ii) in respect of Mortgage Receivables to be purchased on a Notes Payment Date, on the relevant Additional Cut-Off Date. In addition, pursuant to the Mortgage Loan Criterion set forth in subparagraph vi) of schedule 1 (Mortgage Loan Criteria) to the Mortgage Receivables Purchase Agreement, (j) in respect of Mortgage Receivables to be purchased on the Closing Date, no amounts due under any of such Mortgage Receivables were unpaid on the Initial Cut-Off Date and (k) in respect of Mortgage Receivables to be purchased on a Notes Payment Date, no amounts due under any of such Mortgage Receivables were unpaid on the relevant Additional Cut-Off Date. Hence, the underlying exposures do not include defaulted exposures as referred to in article 20(11) of the Securitisation Regulation. Reference is also made to section 4.4) of the Prospectus and section 6.3.14 (Obvion's arrears and default management) of the Prospectus. <i>No credit-impaired debtors as set forth in article 20(11)(b) of the Securitisation Regulation:</i> The Mortgage Receivables forming part of the initial pool purported to be sold and assigned on the Closing Date do not include any exposures to Restructured Borrowers (i.e. any Borrower who has undergone a forbearance measure in accordance with the Seller's internal policies in the last three years prior to (i) the Initial Cut-Off Date in respect of Mortgage Receivables that will be purchased on the Closing Date and (ii) the relevant Additional Cut-Off Date in respect of Mortgage Receivables that will be purchased on a Notes Payment Date). To the extent any exposures to Restructured Borrowers are sold and assigned on a purchase date after the Closing Date, the following is noted: The Seller undertakes in clause 5.2, subparagraph g) of the Mortgage Receivables Purchase Agreement that it shall comply with the disclosure requirement set forth in article 20(11)(a)(i) of the Securitisation Regulation in respect of Mortgage Receivables of any Restructured Borrowers. In addition, pursuant to the Mortgage Loan Criterion set forth in subparagraph g) of schedule 1 (Mortgage Loan Criteria) to the Mortgage Receivables Purchase Agreement (j) in respect of Mortgage Receivables against any Restructured Borrower to be purchased on the Closing Date, no amounts due under any of such Mortgage Receivables were unpaid by such Restructured Borrower since one year prior to the Initial Cut-Off Date and (ii) in respect of Mortgage Receivables against any Restructured Borrower to be purchased on a Notes Payment Date, no amounts due under any of such Mortgage Receivables were unpaid by such Restructured Borrower since one year prior to the relevant Additional Cut-Off Date. Hence, to the extent any exposures to Restructured Borrowers are sold and assigned on a purchase date after the Closing Date, the Mortgage Receivables Purchase Agreement includes provisions in order to comply with article 20(11)(a)(i) and (i) of the Securitisation Regulation. In addition, the Seller will represent on the relevant purchase date to the Issuer in clause 5.1, subparagraph oo) of the Mortgage Receivables Purchase Agreement that it, to the best of its knowledge, is not aware of any Borrower in respect of whom a court had granted his creditors a final non-appealable right of enforcement or material damages as a result of a missed payment within three years prior to the date of origination of the relevant Mortgage Loan. <i>No credit-impaired debtors as set forth in article 20(11)(b) of the Securitisation Regulation:</i> The Seller will represent on the relevant purchase date to the Issuer in clause 5.1, subparagraph gg) of the Mortgage Receivables Purchase Agreement that carried out a BKR check in respect of each Borrower and is not aware of a BKR check in respect of any Borrower, carried out at the time of origination of the relevant Mortgage Loan, showing that such Borrower has been in arrears on any of the financial obligations that are monitored by the BKR to such an extent that pursuant to and in accordance with its internal policies, such Borrower has an adverse credit history and should not have been granted a mortgage loan. Hence, the Mortgage Receivables Purchase Agreement includes a provision in order to comply with article 20(11)(b) of the Securitisation Regulation. <i>No credit-impaired debtors as set forth in article 20(11)(c) of the Securitisation Regulation:</i> The Seller will represent on the relevant purchase date to the Issuer in clause 5.1, subparagraph ee) of the Mortgage Receivables Purchase Agreement that it does, to the best of its knowledge, not classify any Borrower pursuant to and in accordance with its internal policies as (i) a borrower that is unlikely to pay its credit obligations to it or (ii) a borrower having a credit assessment or credit score indicating that the risk that such borrower is unlikely to pay its credit obligations to it is significantly higher than for mortgage receivables originated by the Seller that are not sold and assigned pursuant to the Mortgage Receivables Purchase Agreement. Hence, the Mortgage Receivables Purchase Agreement includes a provision in order to comply with article 20(11)(c) of the Securitisation Regulation. In general, reference is also made to sections 4.4(i), 6.1, 6.3.5 and 6.3.10 of the Prospectus.	Transferred underlying exposures without exposures in default	Detailed Explanation	{ALPHANUM}	Article 20(11)	The STS notification shall provide a detailed manner as to whether: -the transferred underlying exposures do not include, at the time of selection, defaulted exposures (or restructured exposures) as defined in Article 20(11) of the Regulation (EU) 2017/2402 as applicable. -the securitisation contains any credit-impairedness at the time of securitisation as specified in Article 20(11) (a) to (c) of Regulation EU 2017/2402. -the requirements referred to in Article 20(11) (b) of Regulation (EU) 2402/2017 are met ; -the requirements referred to in Article 20(11) (c) are met.	Item 2.2.8 of Annex VIII.
STSS32	The debtors of the underlying exposures have made at least one payment at the time of transfer of the exposures. The exemption set forth in section 20(12) of Regulation EU 2017/2402 is not applicable. Reference is made to schedule 1 (Mortgage Loan Criteria) to the Mortgage Receivables Purchase Agreement, subparagraph d) and section 4.4(k) of the Prospectus.	At least one payment at the time of transfer	Confirmation	{ALPHANUM-1000}	Article 20(12)	The STS notification shall confirm whether, at the time of transfer of the exposures, the debtors have made at least one payment. The STS notification shall also confirm whether or not the exemption under Article 20(12) applies.	Item 3.3 and 3.4.6 of Annex VIII.
STSS33	Not applicable, as the repayments to be made to the Noteholders under the Notes have not been structured to depend predominantly on the sale of the Mortgaged Assets securing the Mortgage Loans. Reference is also made to section 4.4(f) of the Prospectus, in which reference is made to section 6.2 (Description of the Mortgage Loans) of the Prospectus.	Repayment of the holders shall not have been structured to depend predominantly on the sale of assets.	Detailed Explanation	{ALPHANUM}	Article 20(13)	The STS notification shall provide a detailed explanation of the degree of dependence of the repayments of the holders of the securitisation position on the sale of assets securing the underlying exposures.	Item 3.4.1 of Annex VIII.
STSS34	The Seller will represent on the relevant purchase date to the Issuer in clause 5.4.1(i) of the Mortgage Receivables Purchase Agreement to retain, on an ongoing basis, a material net economic interest of not less than 5 per cent. in the securitisation in accordance with article 6 of the Securitisation Regulation. As at the Closing Date, such material net economic interest will be held in accordance with article 6(3)(b) of the Securitisation Regulation and will comprise of the entire interest in the first loss tranche of the securitisation (held through the Class E Notes) and, if necessary, other tranches or claims having the same or a more severe risk profile than those sold to investors. In particular, the Seller undertakes in clause 6.2 subparagraphs a), c), d) and e) of the Mortgage Receivables Purchase Agreement to the Issuer and the Security Trustee, that it shall: (a) at all times comply with article 6 of the Securitisation Regulation and any applicable delegated regulation adopted by the European Commission in respect of article 6 of the Securitisation Regulation, taking into account the relevant applicable statements of interpretation, practice or guidelines issued by the European Banking Authority, European Securities and Markets Authority and European Insurance and Occupational Pensions Authority (or any successor bodies), (c) purchase the Class B Notes, the Class C Notes, the Class D Notes and the Class E Notes on the Closing Date in order to comply with the requirement to retain a material net economic interest of not less than 5 per cent. in the securitisation in accordance with article 6 of the Securitisation Regulation, (d) as long as there are any Notes outstanding, retain a material net economic interest of not less than 5 per cent. in the securitisation in accordance with article 6 of the Securitisation Regulation and it will provide the Issuer and the Managers at the latest on the 3 rd Business Day prior to each Notes Calculation Date with information about the risk retained, including information on which of the modalities provided for in article 6(3) of the Securitisation Regulation has been applied, as set forth in article 7(1)(e)(iii) of the Securitisation Regulation and (e) any intended or actual change in, or the manner in which, its interest in the first loss tranche is held will be made by it in accordance with the Securitisation Regulation will be notified by the Seller to the Issuer. Reference is also made to the paragraph entitled 'risk retention under the Securitisation Regulation' in section 4.4 of the Prospectus and section 4.4(m) of the Prospectus.	Compliance with risk retention requirements	Concise Explanation	{LIST}	Article 21(1)	The STS notification shall provide a concise explanation as to how the originator, sponsor or original lender of a non-ABCP securitisation comply with the risk retention requirement as provided for in Article 6 of Regulation (EU) 2017/2402. These explanations shall in particular indicate which entity retains the material net economic interest and which option is used for retaining the risk including: (1) vertical slice in accordance with Article 6(3)(a) of Regulation (EU) 2017/2402; (2) seller's share in accordance with Article 6(3)(b) of Regulation (EU) 2017/2402; (3) randomly-selected exposures kept on balance sheet, in accordance with Article 6(3)(c) (3) of Regulation (EU) 2017/2402; (4) first loss tranche in accordance with Article 6(3)(d) of Regulation (EU) 2017/2402; (5) first loss exposure in each asset in accordance with	Item 3.1of Annex VIII& Item 3.4.1 of Annex VIII
STSS35	The Mortgage Loan Criteria require that all Mortgage Loans bear a floating rate of interest or fixed rate of interest, subject to a reset from time to time. The Interest Rate payable by the Issuer with respect to the Notes is calculated as a margin over Euribor, which margin will for the Notes (other than the Class E Notes) increase after the First Optional Redemption Date. The Interest Rate on the Notes shall at any time be at least zero per cent. The Issuer will hedge the interest rate exposure in full by entering into the Swap Agreement with the Swap Counterparty and the Security Trustee and the Conditional Deed of Novation with the Security Trustee, the Swap Counterparty and the Back-Up Swap Counterparty in order to appropriately mitigate such interest rate exposure. The Swap Agreement provides that, in the event that any payment made by the Issuer to the Swap Counterparty is less than the amount which the Issuer would be required to pay to the Swap Counterparty, the corresponding payment obligation of the Swap Counterparty to the Issuer shall be reduced by an amount equal to such shortfall. If, inter alia, (i) the Swap Counterparty fails to make, when due, any payment to the Issuer under the Swap Agreement or (ii) the Swap Counterparty is declared bankrupt (failliet), the Issuer shall promptly give notice thereof to the Back-Up Swap Counterparty in accordance with the Conditional Deed of Novation. Following such notice, the Swap Agreement shall be novated to the Back-Up Swap Counterparty in accordance with the Conditional Deed of Novation. Upon such novation (i) reference to the Swap Counterparty in respect of the Swap Agreement shall be deemed to be a reference to the Back-Up Swap Counterparty, (ii) the Swap Counterparty shall be released from its obligations under the Swap Agreement towards the Issuer, (iii) the Back-Up Swap Counterparty shall have assumed all obligations of the Swap Counterparty towards the Issuer under the Swap Agreement and (iv) the Back-Up Swap Counterparty shall have acquired all rights of the Swap Counterparty as against the Issuer under the Swap Agreement. If at any time the Back-Up Swap Counterparty (or its successor) is assigned a rating less than the Requisite Credit Rating or, in the event that any Notes (other than the Class E Notes) are downgraded immediately prior to a downgrade of the Back-Up Swap Counterparty, and/or if any such rating is withdrawn by Moody's, S&P or Fitch, the Swap Counterparty will be required to take certain remedial measures which may include the provision of collateral for its obligations under the Swap Agreement, arranging for its obligations under the Swap Agreement to be transferred to an entity with the Requisite Credit Rating, procuring another entity with at least the Requisite Credit Rating to become co-obligor or guarantor in respect of its obligations under the Swap Agreement, or (other than Fitch) the taking of such other suitable action as it may then propose to the Credit Rating Agencies. A failure to take such steps, subject to certain conditions, will give the Issuer the right to terminate the Swap Agreement. The Issuer, the Swap Counterparty and the Security Trustee have entered into a credit support annex, which is a part of the Swap Agreement on the basis of the standard ISDA documentation, which provides for requirements relating to the providing of collateral by the Swap Counterparty if the Back-Up Swap Counterparty (or its successor) ceases to have at least the Requisite Credit Rating. Furthermore, the Notes will be denominated in euro, the interest on the Notes will be payable quarterly in arrear in euro and the Mortgage Loans are denominated in euro (see also Condition 1 (Form, Denomination and Title), Condition 4(b) (Interest Periods and Payment Dates) and the Mortgage Loan Criterion set forth in Schedule 1 (Mortgage Loan Criteria) to the Mortgage Receivables Purchase Agreement, subparagraph (s)). Reference is also made to section 4.4(n) and section 5.4 (Hedging) of the Prospectus.	Mitigation of Interest rates (IR) and currency risks (FX) Risks	Concise Explanation	{ALPHANUM-10000}	Article 21(2)	The STS notification shall provide a concise explanation as to whether the Interest rates and currency risks are appropriately mitigated and that measures are taken to mitigate such risks and confirm that such measures are available to investors.	Items 3.4.2 and 3.8 of Annex VIII.
STSS36	Other than the Swap Agreement, no derivative contracts are entered into by the Issuer. In particular, Condition 3 (Covenants of the Issuer) of the Notes stipulates that the Issuer shall not, except to the extent permitted by or provided for in the Transaction Documents, or with the prior written consent of the Security Trustee enter into derivative contracts. Reference is also made to section 4.4(n) of the Prospectus.	Derivatives Purchased/Sold by SSPE	Concise Explanation	{ALPHANUM-10000}		The STS notification shall explain in a concise manner that the SSPE has not entered into derivative contracts except in the circumstances referred to in Articles 21(2) of Regulation (EU) 2017/2402.	Items 3.4.2 and 3.8 of Annex VIII.
STSS37	The Swap Agreement will be documented under a 1992 ISDA master agreement, including the schedule thereto, a credit support annex and a confirmation between the Issuer, the Swap Counterparty and the Security Trustee dated the Signing Date. Reference is also made to section 4.4(n) and section 5.4 (Hedging) of the Prospectus.	Derivatives using common standards	Concise Explanation	{ALPHANUM-10000}		The STS notification shall provide a concise explanation on whether any hedging instruments used are underwritten and documented according to commonly accepted standards.	Items 3.4.2 and 3.8 of Annex VIII.

STSS38	<p>Obvion offers the following options to the Borrowers under the Mortgage Loans regarding the payment of interest:</p> <p>A floating rate of interest (1 month reset) or a fixed rate of interest is payable on the Loan Part, subject to resets from time to time (1 up to and including 20, 25 or 30 years).</p> <p>Floating interest is not available in combination with Savings Mortgage Loans, Bank Savings Mortgage Loans and Switch Mortgage Loans.</p> <p>A floating rate of interest is payable on the Mortgage Loans (or relevant part thereof) based on the rate for one-month Euribor plus a margin.</p> <p>Hence, any referenced interest payments under the Mortgage Loans are based on generally used market interest rates, or generally used sectoral rates reflective of the cost of funds, and do not reference complex formulae or derivatives.</p> <p>Reference is also made to section 4.4(p) of the Prospectus, in which reference is made to section 6.2 (Description of Mortgage Loans).</p>	Referenced interest payments based on generally used interest rates	Concise Explanation	{ALPHANUM-10000}	Article 21(3)	The STS notification shall explain in a concise manner whether and how any referenced interest payments under the securitisation assets and liabilities are calculated by reference to generally used market interest rates or generally used sectoral rates reflective of the cost of funds.	Items 2.2.2 and 2.2.13 of Annex VIII.
STSS39	<p>Upon delivery of an Enforcement Notice, the Security Trustee may, at its discretion and without further notice, take such steps and/or institute such proceedings as it may think fit to enforce the security created by the Issuer in favour of the Security Trustee pursuant to the terms of the Trust Deed and the Pledge Agreements, including the making of a demand for payment thereunder, but it need not take any such proceedings unless (i) it shall have been directed by an Extraordinary Resolution of the Noteholders of the Most Senior Class of Notes and (ii) it shall have been indemnified to its satisfaction. Delivery of an Enforcement Notice by the Security Trustee will trigger a change from the Revenue Priority of Payments and the Redemption Priority of Payments into the Priority of Payments upon Enforcement. Pursuant to Condition 10 (Events of Default) of the Notes the issuance of such Enforcement Notice will be reported to the Noteholders without undue delay.</p> <p>Reference is also made to Conditions 6 (Redemption), 10 (Events of Default) and 11 (Enforcement) of the Notes and sections 4.4(p) and 5.2 (Priorities of Payment) of the Prospectus. See further STSS 40, 41, 42 and 43.</p>	No trapping of cash following enforcement or an acceleration notice	Concise Explanation	{ALPHANUM-10000}	Article 21(4)	The STS notification shall explain concisely and in general terms that each of the requirements of Article 21(4) of Regulation (EU) 2017/2402 are met.	Item 3.4.5 of Annex VIII.
STSS40	<p>Upon the issuance of an Enforcement Notice, no amount of cash shall be trapped in the Issuer Accounts.</p> <p>Reference is also made to section 4.4(p) of the Prospectus.</p>	(a) No amount of cash shall be trapped	Confirmation	{ALPHANUM-1000}		The STS notification shall confirm that no cash would be trapped following the delivery of an enforcement or an acceleration notice.	Item 3.4.5 of Annex VIII.
STSS41	<p>Upon the issuance of an Enforcement Notice, any amounts to be distributed by the Security Trustee under the Trust Deed will be paid to the Secured Creditors (including the Noteholders, but excluding the Participants, which shall be entitled outside, and with priority over, this priority of payments upon enforcement to receive an amount equal to the relevant Participation in each of the Savings Mortgage Receivables, Switch Mortgage Receivables and Bank Savings Mortgage Receivables or if the amount recovered is less than the relevant Participation, then an amount equal to the amount actually recovered) and the Security Trustee in accordance with the Post-Enforcement Priority of Payments. Reference is also made to section 4.4(p) of the Prospectus.</p>	(b) principal receipts shall be passed to investors	Confirmation	{ALPHANUM-1000}		The STS notification shall confirm that principal receipts from the underlying exposures are passed to the investors via sequential amortisation of the securitisation positions, as determined by the seniority of the securitisation position.	Item 3.4.5 of Annex VIII.
STSS42	<p>Upon the issuance of an Enforcement Notice, any amounts to be distributed by the Security Trustee under the Trust Deed will be paid to the Secured Creditors (including the Noteholders, but excluding the Participants, which shall be entitled outside, and with priority over, this priority of payments upon enforcement to receive an amount equal to the relevant Participation in each of the Savings Mortgage Receivables, Switch Mortgage Receivables and Bank Savings Mortgage Receivables or if the amount recovered is less than the relevant Participation, then an amount equal to the amount actually recovered) and the Security Trustee in accordance with the Post-Enforcement Priority of Payments. The Post-Enforcement Priority of Payments provides for a repayment of the Noteholders in a sequential order, as determined by the seniority of their Notes and is not to be reversed with regard to such seniority.</p> <p>Reference is also made to section 4.4(p) of the Prospectus.</p>	(c) repayment shall not be reversed with regard to their seniority	Confirmation	{ALPHANUM-1000}		The STS notification shall confirm that the repayment of the securitisation position is not to be reversed with regard to their seniority.	Item 3.4.5 of Annex VIII.
STSS43	<p>Upon the issuance of an Enforcement Notice, no automatic liquidation for market value of the Mortgage Receivables is required under the Transaction Documents.</p> <p>Reference is also made to section 4.4(p) of the Prospectus.</p>	(d) no provisions shall require automatic liquidation of the underlying exposures at market value	Confirmation	{ALPHANUM-1000}		The STS notification shall confirm that not any provisions require automatic liquidation of the underlying exposures at market value.	Item 3.4.5 of Annex VIII.
STSS44	<p>This is not a transaction featuring a non-sequential priority of payments. Reference is also made to section 4.4 (q) of the Prospectus and to section 5.2 (Priority of Payments) of the Prospectus.</p>	Securitisations featuring non-sequential priority of payments	Confirmation	{ALPHANUM-1000}	Article 21(5)	The STS notification shall confirm that transaction restoring non-sequential priority of payments include triggers relating to the performance of the underlying exposures resulting in the priority of payment reverting to sequential payments in order of seniority. The STS notification shall also confirm that such triggers include at least the deterioration in the credit quality of the underlying exposures.	Item 3.4.5 of Annex VIII.
STSS45	<p>Pursuant to clause 9.1.1 of the Mortgage Receivables Purchase Agreement the Issuer may only purchase any New Mortgage Receivables up to (but excluding) the Revolving Period End Date. For a concise explanation how the provisions of article 21(6)(a), (b), (c) and (d) are met, reference is made to the fields STSS46, STSS47, STSS48 and STSS49 below.</p> <p>Reference is also made to section 4.4(r) of the Prospectus.</p>	Revolving securitisation with early amortisation events for termination of revolving period based on prescribed triggers	Concise Explanation	{ALPHANUM-10000}	Article 21(6)	The STS notification shall explain in a concise manner, where applicable, how the provisions or triggers in Art 21(6)(a) are included in the transaction documentation.	Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VIII.
STSS46	<p>Pursuant to clause 9.1.1 of the Mortgage Receivables Purchase Agreement the Issuer may only purchase any New Mortgage Receivables up to (but excluding) the Revolving Period End Date.</p> <p>Revolving Period End Date means the earlier of, inter alia, the date on which a Portfolio Trigger Event has occurred. Portfolio Trigger Event means, in respect of a Notes Payment Date, the occurrence of any of the following events: (a) there is a balance standing to the debit on any of the Principal Deficiency Ledgers, (b) the Realised Loss Ratio exceeds 0.40%, (c) the Delinquency Ratio calculated in relation to a Notes Payment Date exceeds 1.50% and (d) the Additional Purchase Criteria are no longer being complied with, each as calculated on the Notes Calculation Date immediately preceding such Notes Payment Date. Hence, the definition of Portfolio Trigger Events provides for triggers in relation to a deterioration in the credit quality of the Mortgage Receivables to or below a predetermined threshold.</p> <p>Reference is made to the relevant definitions set forth in the Master Definitions Agreement and section 4.4(r) of the Prospectus.</p>	(a) deterioration in the credit quality of the underlying exposures	Concise Explanation	{ALPHANUM-10000}	Article 21(6)(a)	The STS notification shall explain in a concise way where applicable, the provisions or triggers in Art 21(6)(a) are included in the transaction documentation.	Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VIII.
STSS47	<p>Pursuant to clause 9.1.1 of the Mortgage Receivables Purchase Agreement the Issuer may only purchase any New Mortgage Receivables up to (but excluding) the Revolving Period End Date.</p> <p>Revolving Period End Date means the earlier of, inter alia, the date on which an Insolvency Event in respect of Obvion has occurred which is continuing and the date on which the appointment of Obvion as Servicer is terminated (other than a voluntary termination by Obvion as Servicer in accordance with the terms and conditions of the Servicing Agreement). Hence, the definition of Revolving Period End Date provides for triggers in relation to the occurrence of an insolvency-related event with regard to the originator or the servicer.</p>	(b) occurrence of an insolvency-related event of the originator or servicer	Concise Explanation	{ALPHANUM-10000}	Article 21(6)(b)	The STS notification shall explain in a concise way, where applicable, how the provisions or triggers in Art 21(6)(b) are included in the transaction documentation.	Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VIII.
STSS48	<p><i>Reference is made to the relevant definitions set forth in the Master Definitions Agreement and section 4.4(r) of the Prospectus.</i></p> <p>Pursuant to clause 9.1.1 of the Mortgage Receivables Purchase Agreement the Issuer may only purchase any New Mortgage Receivables up to (but excluding) the Revolving Period End Date.</p> <p>Revolving Period End Date means the earlier of, inter alia, the third successive Notes Payment Date on which the Reserved Amount is higher than EUR 1,000,000 and the date on which a Portfolio Trigger Event has occurred. Portfolio Trigger Event means, in respect of a Notes Payment Date, the occurrence of any of the following events: (a) there is a balance standing to the debit on any of the Principal Deficiency Ledgers, (b) the Realised Loss Ratio exceeds 0.40%, (c) the Delinquency Ratio calculated in relation to a Notes Payment Date exceeds 1.50% and (d) the Additional Purchase Criteria are no longer being complied with, each as calculated on the Notes Calculation Date immediately preceding such Notes Payment Date. Hence, the definition of Revolving Period End Date and item (a) of the definition of Portfolio Trigger Events provides for a trigger in relation to the value of the Mortgage Receivables held by the Issuer falling below a predetermined threshold.</p> <p>Reference is made to the relevant definitions set forth in the Master Definitions Agreement and section 4.4(r) of the Prospectus.</p>	(c) value of the underlying exposures held by the SSPE falls below a pre-determined threshold	Concise Explanation	{ALPHANUM-10000}	Article 21(6)(c)	The STS notification shall explain in a concise way, where applicable, how the provisions or triggers in Art 21(6)(c) are included in the transaction documentation, using cross-references to the relevant sections of the underlying documentation where the information can be found	Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VIII.
STSS49	<p>Pursuant to clause 9.1.1 of the Mortgage Receivables Purchase Agreement the Issuer may only purchase any New Mortgage Receivables up to (but excluding) the Revolving Period End Date.</p> <p>Revolving Period End Date means the earlier of, inter alia, the third successive Notes Payment Date on which the Reserved Amount is higher than EUR 1,000,000. Hence, the definition of Revolving Period End Date provides for triggers in relation to a failure to generate sufficient New Mortgage Receivables that meet the predetermined credit quality.</p> <p>Reference is made to the relevant definitions set forth in the Master Definitions Agreement and section 4.4(r) of the Prospectus.</p>	(d) a failure to generate sufficient new underlying exposures meeting pre-determined credit quality (trigger for termination of the revolving period)	Concise Explanation	{ALPHANUM-10000}	Article 21(6)(d)	The STS notification shall explain in a concise way and where applicable, the provisions or triggers in Art 21(6)(d) of Regulation (EU) 2017/2402 are included in the transaction documentation.	Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VIII.
STSS50	<p>The Servicing Agreement sets out the contractual obligations, duties and responsibilities of the servicer. The Trust Deed sets out the contractual obligations, duties and responsibilities of the Security Trustee. The Administration Agreement sets out the contractual obligations, duties and responsibilities of the Issuer Administrator. Reference is also made to section 4.4(s) of the Prospectus.</p>	(a) information regarding contractual obligations of the servicer and trustee	Confirmation	{ALPHANUM-1000}	Article 21(7)(a)	The STS notification shall confirm that the transaction documentation specifies all of the requirements under Article 21(7) (a) of Regulation (EU) 2017/2402.	Item 3.7 of Annex VIII.
STSS51	<p>Clause 14 (Termination) of the Servicing Agreement stipulates the processes and responsibilities regarding the substitution of the servicer. Reference is also made to section 4.4(s) of the Prospectus.</p>	(b) Servicing Continuity Provisions	Confirmation	{ALPHANUM-1000}	Article 21(7)(b)	The STS notification shall confirm that the securitisation documentation expressly include requirements under Article 21(7) (b) of Regulation (EU) 2017/2402.	Item 3.7 of Annex VIII.
STSS52	<p>The Conditional Deed of Novation provides for the replacement of the Swap Counterparty in the case of its default, insolvency and other specified events. Reference is also made to section 4.4(s) of the Prospectus.</p>	(c) Derivative Counterparty Continuity Provisions	Confirmation	{ALPHANUM-1000}	Article 21(7)(c)	The STS notification shall confirm that the transaction documentation specifies all of the information under Article 21(7) (c) of Regulation (EU) 2017/2402.	Item 3.7 of Annex VIII.
STSS53	<p>Clause 7 (Term and termination) of the Issuer Account Agreement provides for provisions in relation to the replacement of the Issuer Account Bank in the case of its default, insolvency and other specified events. Reference is also made to section 4.4(s) of the Prospectus.</p>	(c) Account Bank Continuity Provisions	Confirmation	{ALPHANUM-1000}	Article 21(7)(c)	The STS notification shall confirm that the transaction documentation specifies all of the information under Article 21(7) (c) of Regulation (EU) 2017/2402.	Item 3.7 of Annex VIII.

STSS54	Obvion N.V. is an established originator and servicer of Dutch residential mortgages and active in the mortgage business since 2002. It has a minimum of 5 years' experience in servicing mortgage loans. Obvion holds a license under the Dutch Financial Supervision Act (<i>Wet op het financieel toezicht</i>) to act as <i>offeror (aanbieder)</i> and servicer (<i>bemiddelaar</i>). Obvion N.V. confirms that it has the required expertise in servicing mortgage loans and well documented and adequate policies, procedures and risk management controls relating to the servicing of mortgage receivables. Such confirmation can also be found in clause 2.5 of the Servicing Agreement. In addition, Obvion N.V. (in its capacity as Servicer) covenants in clause 15(c) of the Servicing Agreement that it will use its reasonable endeavours to keep in force all licences, approvals, authorisations and consents which may be necessary in connection with the performance of the Mortgage Loan Services.	Required expertise from the servicer and policies and adequate procedures and risk management controls in place	Detailed Explanation	{ALPHANUM}	Article 21(8)	The STS notification shall explain in detail how the requirements of Article 21(8) are met. As part of the explanation, references shall be made to any policies and procedures intended to ensure compliance with these requirements.	Item 3.4.6 Annex VIII.
STSS55	<i>Reference is also made to sections 4.4(b), 3.4 (Interest) and 6.2 (Obligation and servicing) of the Prospectus.</i> Pursuant to clause 2.3 of the Servicing Agreement the Servicer will administer the Mortgage Loans and security related thereto in such manner as a reasonably prudent servicer of residential mortgage loans in the Netherlands would do and on the same terms as the administration of mortgage loans and related security which are held for its own account and with due and proper regard to the principles and procedures set out in Obvion's administration manual by reference to which the Mortgage Loans, the Mortgage Receivables, the Mortgages and other security relating thereto, including without limitation, the enforcement procedures will be administered or, insofar not covered by this administration manual, in such manner as a reasonably prudent servicer of residential mortgage loans in the Netherlands would do. The before mentioned administration manual sets out Obvion's policy regarding remedies and actions relating to delinquency and default of debtors, debt restructuring, debt forgiveness, forbearance, losses, charge offs, recoveries and other asset performance remedies as referred to in article 21(9) of the Securitisation Regulation and such administration manual is incorporated by reference in the Servicing Agreement. As the concept of payment holidays is not applicable to the Mortgage Loans, payment holidays will not be incorporated by reference in the Servicing Agreement. Hence, the Servicing Agreement sets out in clear and consistent terms definitions, remedies and actions as referred to in article 21(9) of the Securitisation Regulation.	Clear and consistent definitions relating to the treatment of problem loans	Confirmation	{ALPHANUM-1000}	Article 21(9)	The STS notification shall confirm that the underlying documentation sets out in clear and consistent terms, definitions, remedies and actions relating to the debt situations set out in Article 21(9) of Regulation (EU) 2017/2402.	Item 2.2.2 of Annex VIII.
STSS56	<i>Reference is also made to section 4.4(b) of the Prospectus.</i> The Revenue Priority of Payments is set forth in clause 11 of the Trust Deed, the Redemption Priority of Payments is set forth in clause 12 of the Trust Deed, the Post-Enforcement Priority of Payments is set forth in clause 14 of the Trust Deed and clause 13 of the Trust Deed sets out the provisions for payments outside the priority of payments. Condition 10 (Events of Default) of the Notes specifies the events triggering delivery of an Enforcement Notice. Delivery of an Enforcement Notice by the Security Trustee will trigger a Priority of Payments of Payments and the Redemption Priority of Payments into the Priority of Payments upon Enforcement and such change will be reported to the Noteholders without undue delay. In addition, Condition 14(d) (Modification, authorisation and waiver without consent of Noteholders) of the Notes stipulates that if and to the extent the Security Trustee has agreed, without the consent of the Noteholders in accordance with the terms set forth in Condition 14(d), to a change in the Priority of Payments, which change would materially adversely affect the repayment of any principal under the Notes, such change shall be reported to the Noteholders as soon as practicable thereafter.	Priorities of payment and triggers events	Confirmation	{ALPHANUM-1000}	Article 21(9)	The STS notification shall confirm that the securitisation documentation sets out the priorities of payment and trigger events pursuant to Articles 21(9) of Regulation (EU) 2017/2402.	Item 3.4.5 Annex VIII.
STSS57	<i>Reference is also made to section 4.4(b) of the Prospectus.</i> Condition 14 (Meetings of Noteholders; Modification; Consents; Waiver; Removal Director) of the Notes, Clause 31 of the Trust Deed and schedule 1 to the Trust Deed contain clear provisions for convening meetings of Noteholders, voting rights of the Noteholders, the procedures in the event of a conflict between Classes and the responsibilities of the Security Trustee in this respect and therefore the provisions of article 21(10) of the Securitisation Regulation relating to the timely resolution of conflicts are met.	Timely resolution of conflicts between classes of investors & responsibilities of trustee	Confirmation	{ALPHANUM-1000}	Article 21(10)	The STS notification shall confirm whether the provisions under Article 21(10) of Regulation (EU) 2017/2402 relating to the timely resolutions of conflicts are met.	Item 3.1 of Annex VII and item 3.4 of Annex VIII.
STSS58	<i>Reference is also made to section 4.4(v) of the Prospectus.</i> Section 6.3.17 (Data on static and dynamic historical default and loss performance) of the Prospectus includes data on static and dynamic historical default and loss performance for a period of at least five years for substantially similar mortgage receivables to those being securitised by means of the securitisation transaction described in the Prospectus. A draft of the Prospectus has been made available to the potential investors prior to the pricing of the Notes. Reference is also made to section 4.4(w) of the Prospectus.	Historical Default and Loss Performance Data	Confirmation	{ALPHANUM-1000}	Articles 22 (1)	The STS notification shall confirm that the data required to be made available under Article 22(1) of Regulation (EU) 2017/2402 is available and shall state clearly where the information is available.	Item 3.4.1 of Annex VIII.
STSS59	A sample of Mortgage Receivables has been externally verified by an appropriate and independent party prior to the date of the Prospectus (see also section 6.1 (Stratification tables)). The Seller confirms no significant adverse findings have been found. Reference is also made to section 4.4(x) of the Prospectus, in which reference is made to section 6.1 (Stratification tables) of the Prospectus.	Sample of the underlying exposures subject to external verifications	Confirmation	{ALPHANUM-1000}	Article 22 (2)	The STS notification shall confirm that a sample of the underlying exposures was subject to external verification prior to the issuance of the securities by an appropriate and independent party.	N/A
STSS60	The potential investors have been provided with a liability cash flow model as referred to in article 22(3) of the Securitisation Regulation which is published by Bloomberg, Intex and Moody's Analytics UK Limited respectively, prior to the pricing of the Notes. In addition, the Seller will represent on the relevant purchase date to the Issuer in clause 5.4.1(q) of the Mortgage Receivables Purchase Agreement that it has provided to potential investors a liability cash flow model as referred to in article 22(3) of the Securitisation Regulation which is published by Bloomberg, Intex and Moody's Analytics UK Limited respectively, prior to the pricing of the Notes. Also, the Seller undertakes in clause 6.2 subparagraph (h) of the Mortgage Receivables Purchase Agreement that it shall, for the purpose of compliance with article 22(3) of the Securitisation Regulation, provide at least one of the aforementioned liability cash flow liability cash flow models to (i) the issuer, the Managers and the Noteholders on an ongoing basis and (ii) any potential investor upon its request. Reference is also made to section 4.4(w) of the Prospectus.	Availability of a liability cash flow model to potential investors	Confirmation	{ALPHANUM-1000}	Article 22 (3)	The STS notification shall confirm that a liability cash flow model is available to potential investors prior to pricing and state clearly where this information is available. After pricing, the STS notification shall confirm that such information is available to potential investors upon request.	N/A
STSS61	The Seller confirms that the CRA3 Data Tape used in the absence of the Transparency Data Tape does not allow for reporting on the environmental performance of the Mortgage Receivables and as a result the Seller is, until the Transparency Template Effective Date, unable to report on such environmental performance. However, the Seller is currently using its best efforts to prepare itself so that it is technically able to source such information on the environmental performance of the Mortgage Receivables as soon as possible from the Transparency Template Effective Date in accordance with article 22(4) of the Securitisation Regulation. Reference is also made to section 4.4(y) of the Prospectus.	Publication on environmental performance of underlying exposures consisting of residential loans or car loans or leases*	Concise Explanation	{ALPHANUM-10000}	Article 22 (4)	The STS notification shall explain in a concise manner whether the information related to the environmental performance of the assets financed by residential loans, or auto loans or leases is available pursuant to Article 7 (1)(a) of Regulation (EU) 2017/2402 and state where the information is available.	N/A
STSS62	The Seller undertakes in clause 6.2(b) of the Mortgage Receivables Purchase Agreement that it shall (b) procure that the Reporting Entity shall, at all times (i) comply with article 7 and article 22 of the Securitisation Regulation, (ii) for the purposes of article 7(1)(b) and (c) of the Securitisation Regulation (a) from the Signing Date and prior to the Transparency Template Effective Date, publish a quarterly investor report in respect of each Notes Calculation Period, as required by and in accordance with article 7(1)(a) of the Securitisation Regulation, which shall be provided substantially in the form of the CRA3 Investor Report by no later than the Notes Payment Date and publish on a quarterly basis certain loan-by-loan information in relation to the Mortgage Receivables in respect of each Notes Calculation Period, as required by and in accordance with article 7(1)(a) of the Securitisation Regulation, which shall be provided substantially in the form of the CRA3 Data Tape by no later than the Notes Payment Date and (y) following the Transparency Template Effective Date, publish a quarterly investor report in respect of each Notes Calculation Period, as required by and in accordance with article 7(1)(e) of the Securitisation Regulation, which shall be provided substantially in the form of the Transparency Investor Report by no later than the Notes Payment Date and publish on a quarterly basis certain loan-by-loan information in relation to the Mortgage Receivables in respect of each Notes Calculation Period, as required by and in accordance with article 7(1)(a) of the Securitisation Regulation, which shall be provided substantially in the form of the Transparency Data Tape by no later than the Notes Payment Date, make available the information described in article 7(1)(b) and (d) of the Securitisation Regulation within 15 calendar days of the Closing Date in accordance with article 7 and article 22(5) of the Securitisation Regulation and (v) make available the information described in subparagraphs (f) and (g) of article 7(1) of the Securitisation Regulation without delay, subject to and in accordance with the Transparency Reporting Agreement. For the purpose of compliance with article 7(2) of the Securitisation Regulation, the Seller (as originator) and the Issuer (as SPV) have pursuant to the Transparency Reporting Agreement and in accordance with article 7(2) of the Securitisation Regulation, designated amongst themselves the Seller as the Reporting Entity to fulfil the information requirements pursuant to points (a), (b), (d), (f) and (g) of article 7(1) of the Securitisation Regulation. Pursuant to the Transparency Reporting Agreement the Seller as Reporting Entity will (or will procure that any agent will on its behalf) for the purposes of article 7 of the Securitisation Regulation (i) from the Signing Date and prior to the Transparency Template Effective Date, publish a quarterly investor report in respect of each Notes Calculation Period, as required by and in accordance with article 7(1)(e) of the Securitisation Regulation, which shall be provided substantially in the form of the CRA3 Investor Report by no later than the Notes Payment Date and publish on a quarterly basis certain loan-by-loan information in relation to the Mortgage Receivables in respect of each Notes Calculation Period, as required by and in accordance with article 7(1)(a) of the Securitisation Regulation, which shall be provided substantially in the form of the CRA3 Data Tape by no later than the Notes Payment Date and (ii) following the Transparency Template Effective Date, publish a quarterly investor report in respect of each Notes Calculation Period, as required by and in accordance with article 7(1)(e) of the Securitisation Regulation, which shall be provided substantially in the form of the Transparency Investor Report by no later than the Notes Payment Date and publish on a quarterly basis certain loan-by-loan information in relation to the Mortgage Receivables in respect of each Notes Calculation Period, as required by and in accordance with article 7(1)(a) of the Securitisation Regulation, which shall be provided substantially in the form of the Transparency Data Tape by no later than the Notes Payment Date. In addition, the Seller as the Reporting Entity (or any agent on its behalf) will publish or make otherwise available the reports and information referred to above as required under article 7 and article 22 of the Securitisation Regulation by means of, once there is a SR Repository registered under article 10 of the Securitisation Regulation and reported by the Reporting Entity for the securitisation transaction described in the Prospectus, the SR Repository or while no SR Repository has been registered and reported by the Reporting Entity, https://edwin.euroclear.eu/edweb/ , being an external website that conforms to the requirements set out in the fourth paragraph of article 7(2) of the Securitisation Regulation. Furthermore, the Transparency Reporting Agreement stipulates that the Seller as the Reporting Entity shall make the information described in subparagraphs (f) and (g) of article 7(1) of the Securitisation Regulation available without delay. Article 7 of the Securitisation Regulation does not stipulate that the information required by article 7(1)(a) of the Securitisation Regulation shall be made available to potential investors before pricing upon request. The information required by article 7(1)(a) of the Securitisation Regulation shall be made available on a quarterly basis and the information required by article 7(1)(b) and (d) of the Securitisation Regulation has been made available before pricing at least in draft form. Article 7(1)(c) of the Securitisation Regulation is not applicable. Reference is also made to section 4.4(z) of the Prospectus.	Originator and sponsor responsible for compliance with Article 7	Confirmation	{ALPHANUM-1000}	Article 22 (5)	The STS notification shall confirm that: -- the originator and the sponsor are complying with Article 7 of Regulation (EU) 2017/2402; - the information required by Article 7(1) (a) has been made available to potential investors before pricing upon request; - the information required by Article 7(1) (b) to (d) has been made available before pricing at least in draft or initial form.	N/A