

CLAUDE MARX LL.M., TEP
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born on 11 November 1966
Luxembourg national
married, two children



2016- **Commission de Surveillance du Secteur Financier (CSSF)**

Director General
Member of the Board of Supervisors of the European Securities and Markets Authority (ESMA),
representing the CSSF

The CSSF is responsible for the prudential supervision of credit institutions, professionals of the financial sector, alternative investment fund managers, undertakings for collective investment, pension funds, SICARs, authorised securitisation undertakings, fiduciary-representatives having dealings with securitisation undertakings, regulated markets and their operators, multilateral trading facilities, payment institutions and electronic money institutions. It also supervises the securities markets, including their operators.

The CSSF is also responsible for the following areas:

- Fight against money laundering and terrorist financing by all the persons subject to its supervision
- Public oversight of the audit profession
- Financial consumer protection

The CSSF cooperates with the Banque centrale du Luxembourg, the European supervisory authorities and the other supervisory authorities at the European and international level.

2012-2015 **Lombard International Assurance S.A.**

Unit-linked life insurance company, owned by Blackstone Tactical Opportunities
International client base, mainly in the European Union, Latin America and North America
410 staff and marketing consultants; Offices in Luxembourg, Milan, Rome, Zurich, Geneva,
Lugano, Miami; Assets under administration EUR 30 billion

Chief Executive Officer, authorised manager (“*dirigeant agréé*”, holder of the insurance licence for the company)

Chairman of the Board of Lombard Intermediation Services S.A. (fully owned subsidiary of Lombard International Assurance S.A., *PSF* status)

Member of the *Comité technique “Vie”* and *Comité technique “Lutte contre le blanchiment d’argent”* of the Commissariat aux Assurances

Member of Insurance and Private Banking Advisory Commissions of the *Haut Comité de la Place Financière*

1994-2011 **HSBC**

2000-2011 **HSBC Private Bank (Luxembourg) S.A., Deputy Chief Executive Officer**

Part of HSBC Private Bank, the private banking division of HSBC
International client base, mainly in Europe, Asia, the Americas and the Middle East
145 staff, Assets under management in excess of US\$ 10 billion

Manager responsible for the bank’s affairs towards the regulators (*dirigeant responsable*, approved by the CSSF), Member of the Executive Committee and of the following Committees: Assets and

Liabilities Management Committee, Compliance Committee, Operational Risk Committee, Asset Management Supervisory Committee

Areas of responsibility: Strategy, Finance, Compliance (until 2010), Liaison with local authorities, Legal, Secretary to the Board, Bank representative at the Luxembourg Bankers' Association (ABBL) and at the Private Banking Group Luxembourg (PBGL)

1994-2000 Safra Republic Holdings S.A. (Luxembourg), Company Secretary

Holding company co-ordinating the private banking activity of HSBC (since 2000) and Republic National Bank of New York (before 2000). Safra Republic Holdings was listed on the Swiss and Luxembourg Stock Exchanges and 30% owned by the late Edmond J. Safra

Areas of responsibility: company secretary. 1994: establishment of an office in Luxembourg when Safra Republic Holdings became regulated as a bank holding company by the Luxembourg bank regulator (CSSF).

1990-1994 Attorney-at-Law (Avocat à la Cour), Senior Tax Adviser

1992-1993 Arthur Andersen & Co., Luxembourg: Senior Adviser, Tax Department

1990-1994 Zeyen Beghin Feider (presently Allen & Overy Luxembourg): Attorney-at-Law (*Avocat à la Cour*)

Educational Background

1997 Diploma of the European Banking Academy (*City University, London, Deutsche Bankakademie, Frankfurt, Centre de formation de la profession bancaire, Paris, Institut de formation bancaire, Luxembourg*)

1994 Admitted as Avocat à la Cour

1992 Diploma in Luxembourg Taxation, Chamber of Commerce

1991 Admitted to the Luxembourg Bar

1990 Master of Laws (LL.M.): *International Business Law*, University of London

1989 Master of Laws, University of Paris (Paris II-Panthéon Assas)

1985 Baccalauréat (mathematics), Athénée Grand-Ducal, Luxembourg

Languages

Fluent in English, German, French, Luxembourgish
Studied Latin

Professional Membership

- Full member of STEP (The Society of Trust & Estate Practitioners), Past Member of the Board of STEP Benelux

Past

- Executive Club Luxembourg
- Young Managers' Federation (*Fédération des Jeunes Dirigeants d'Entreprise*)
- Board member of ACA (*Association des Compagnies d'Assurances du Grand-Duché de Luxembourg*), Vice-Chairman of the International Life Commission of ACA
- Private Banking Group Luxembourg (Private Banking Section of the Luxembourg Bankers' Association ABBL) – Member of the Executive Board. Co-author of the new strategy for the private banking centre (2009-2015)
- Participation in numerous governmental and economic missions as speaker for the wealth management industry.
- Representative of the wealth management industry at the governmental agency LFF (Luxembourg for Finance)
- International Bankers Club
- ALRiM (Luxembourg Association for Risk Management)
- ALJB (Luxembourg Association of Bank Lawyers)
- ALCO (Luxembourg Association of Compliance Officers)