

VACANCY NOTICE

SENIOR POLICY OFFICER (INVESTOR PROTECTION PROFILE)

(F/M)

REF.: ESMA/2017/VAC13/AD7

| | |
|----------------------------------|---|
| Type of contract | Temporary Agent ¹ |
| Function group and grade | AD7 |
| Duration of contract | 5 years, with possibility of extension ² |
| Department | Investors and Issuers Department |
| Place of employment | Paris, France |
| Deadline for applications | 16/10/2017 (23:59 hrs, Paris local time) |
| Reserve list valid until | 31/12/2018 ³ |

1. The Authority

ESMA is an independent EU Authority that was established on 1 January 2011. ESMA's mission is to enhance investors' protection and promote stable and orderly financial markets. This mission is derived from ESMA's founding Regulation⁴ and encompasses three objectives:

- **Investors' protection:** to have the needs of financial consumers better served and to reinforce their rights as investors while acknowledging their responsibilities;
- **Orderly markets:** to promote the integrity, transparency, efficiency, and well-functioning of financial markets and robust market infrastructures, and
- **Financial stability:** to strengthen the financial system in order to be capable of withstanding shocks and the unravelling of financial imbalances while fostering economic growth.

ESMA achieves its mission within the European System of Financial Supervision (ESFS) through active co-operation with National Competent Authorities (in particular with securities market regulators) as well as with the European Banking Authority (EBA) and the European Insurance and Occupational Pensions Authority (EIOPA). ESMA has a unique position within the ESFS as it focuses on the securities and financial markets dimension and the overarching European aspects of these objectives. For further information, please refer to ESMA's website: <http://www.esma.europa.eu>.

¹ According to the Article 2(f) of the [Conditions of Employment of Other Servants \(CEOS\)](#) of the European Union.

² Temporary agents may be engaged under their first contract for a fixed period of 5 years. Any further renewal shall be in principle for an indefinite duration.

Probationary period for the first contract is nine months.

³ The validity of the reserve list may be extended.

⁴ Regulation (EU) No 1095/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Securities Markets Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/77/EC.



2. Job framework and profile

ESMA is organising a selection procedure for the profile of “**Senior Policy Officer**” within the Investor Protection & Intermediaries (IPI) team of the Investor & Issuers (INI) Department.

The Investors & Issuers Department of ESMA is responsible for the rule-making and supervisory convergence related to five different areas:

- Corporate Finance;
- Corporate Reporting;
- Investment Management;
- Investor Protection and Intermediaries;
- CRA Policy.

Main duties:

The Investor Protection and Intermediaries team (together with other ESMA's teams/Departments) is in charge of one of the core and transversal missions of ESMA - fostering investor protection through preparing technical standards and/or guidelines and recommendations, providing technical advice to the Commission, developing supervisory convergence or any other related initiatives in this area.

The jobholder will contribute to ESMA's work on the MiFID requirements concerning the provision of investment services and activities by investment firms and credit institutions (authorisation, organisational and conduct of business rules), and on investor protection more generally.

Under the responsibility of the Head of the Investors & Issuers Department and direct supervision of the Investor Protection and Intermediaries Team Leader, the jobholder will:

- Contribute actively to ESMA's task in promoting supervisory convergence among national authorities in the area of investor protection and the provision of investment services and activities;
- Support the tasks of the Investor Protection & Intermediaries Standing Committee, its Task Forces and other working groups that are responsible for conducting or preparing ESMA's work in this area;
- Contribute to ESMA's tasks in preparing technical advice to the European Commission, technical standards and/or guidelines and recommendations and any other initiatives on the requirements of MiFID and its revision, relating to investment services and activities provided by intermediaries;
- Represent ESMA in meetings with internal and external stakeholders;
- Undertake any other related tasks assigned by the Team Leader or/and Head of Department.

3. Professional qualifications and other requirements

A. Eligibility criteria

To be considered eligible, candidates must satisfy all the eligibility criteria listed below, by the deadline for submitting applications:

- have at least a level of education which corresponds to completed university studies of four years attested by a diploma⁵, and after having obtained the diploma, six years of proven professional experience⁶;
OR
- have at least a level of education which corresponds to completed university studies of three years attested by a diploma⁷, and after obtained the diploma, seven years of proven professional experience⁸;
- be a national of a Member State of the European Union or the EEA (Norway, Liechtenstein, Iceland);
- enjoy full rights as a citizen⁹;
- have fulfilled any obligations imposed by the applicable laws concerning military service;
- produce the appropriate character references as to their suitability for the performance of their duties;
- have a thorough knowledge of one of the languages of the European Union¹⁰ and a satisfactory knowledge¹¹ of another language of the European Union, and
- be physically fit to perform the duties linked to the post¹².

B. Selection criteria

PRE-SCREENING PHASE

Applications which fulfil the above Eligibility criteria (part A) will be assessed against the Essential requirements (part B.1). Candidates who do not meet all of the Essential requirements (part B.1) will be excluded from the selection process.

Candidates who meet all of the Essential requirements (part B.1) will be scored against the Advantageous requirements (part B.2). Within this comparative evaluation of applications, the 6 best candidates, who obtain the highest scores and reach a minimum score of 65%, will be invited for interviews and written tests.

⁵ Only qualifications that have been awarded in EU Member States or that are subject to the equivalence certificates issued by the authorities in the said EU Member States shall be taken into consideration.

⁶ For more information on calculating the professional experience, please consult the “Candidates Guidelines” document published on ESMA’s website <https://www.esma.europa.eu/about-esma/careers>

⁷ See footnote 5.

⁸ See footnote 6.

⁹ Prior to the appointment, the successful candidate will be asked to provide a police certificate confirming the absence of any criminal record.

¹⁰ The languages of the EU are: Bulgarian, Croatian, Czech, Danish, Dutch, English, Estonian, Finnish, French, German, Greek, Hungarian, Irish, Italian, Latvian, Lithuanian, Maltese, Polish, Portuguese, Romanian, Slovak, Slovenian, Spanish, and Swedish.

¹¹ At least at the level B2, according to the Common European Framework of Reference for Languages:

<http://europass.cedefop.europa.eu/en/resources/european-language-levels-cefr>

Knowledge of the 2nd EU language will be tested orally for candidates invited for interviews.

¹² Before the appointment, the successful candidate shall be examined by one of the EU medical centres in order to confirm that the candidate fulfils the requirements of Article 12(2) (d) of the CEOS (physical fitness to perform the duties).

B.1. Essential requirements

- a) At least six (6) years of work experience (acquired after the required level of education, see part 3A), in the area of investor protection;
- b) University diploma (see part 3A above) acquired in economics, finance, law or other relevant subject;
- c) Excellent written and oral English¹³.

B.2. Advantageous requirements

- d) With reference to the criterion “a”, experience in addition to the requested six (6) years, would be an asset;
- e) Experience in the application of MiFID;
- f) Experience in the area of financial supervision or regulation, acquired in a supervisory body or financial services provider;
- g) Experience in drafting policy documents at the EU and/or national level;
- h) Experience in structuring or analysis of financial products and/or experience in product approval processes and/or product intervention;
- i) Work experience in a multicultural environment and
- j) Motivation for the advertised position.

INTERVIEWS & WRITTEN TESTS PHASE

Candidates invited for interviews and written tests will be assessed against all selection criteria (parts B1 & B2 & B3).

B.3. Supplementary requirements

- k) Strong interpersonal skills and ability to interact with multiple internal and external stakeholders, including at a senior level;
- l) Good communication and organisational skills;
- m) Ability to work under pressure and deliver high quality work under tight timelines;
- n) Ability to manage cross-functional projects in an international environment and
- o) Ability to handle change and adapt to new situations.

Candidates who receive at least 65% of the maximum points in both the interview and written test will be included in the reserve list of suitable candidates.

The established reserve list may be used for the recruitment of a similar post depending on the needs of ESMA. Please note that inclusion in the reserve list does not guarantee recruitment.

B.4. How to apply

Candidates must apply by sending the following documents, by the specified deadline, to vacancies@esma.europa.eu

¹³ At least at B2 level.

English is the internal working language of ESMA, as decided by ESMA Management Board with the decision ESMA/2011/MB/3 of 11/01/2011. This decision implements Article 73 (2) of the ESMA [Regulation \(EU\) No 1095/2010](#) establishing ESMA.

- The application must include both CV and motivation letter in English (working language of ESMA¹⁴);
- Application documents must be marked accordingly with the reference number of the vacancy notice (see templates below).

CV in the European (Europass) format¹⁵, saved as:
 ESMA_2017_VAC13_AD7_FAMILY NAME_First name_CV
 Example: ESMA_2017_VAC13_AD7_SMITH_Anna_CV

Motivation letter of no more than 2 pages, explaining the interest and motivation of the candidate for this particular post, saved as:
 ESMA_2017_VAC13_AD7_FAMILY NAME_First name_Motivation letter

Indication in the subject line of the email:
 ESMA_2017_VAC13_AD7_FAMILY NAME_First name

Applicants will be assessed on the basis of the eligibility and selection criteria specified in the vacancy notice (as explained in part 3) and these must be met by the deadline for submitting applications.

4. Summary of conditions of employment

- Successful external candidates may be offered an employment contract for five years as a temporary agent. Any further renewal shall be in principle for an indefinite duration.
- Successful external candidates will be recruited in the grade and classified either in step 1 or 2.

| Grade/step | Minimum requirements for classification in step ¹⁶ (required level of university studies + minimum number of years of experience after university graduation) | Basic salary ¹⁷ | Monthly net salary, including specific allowances ¹⁸ |
|------------|---|----------------------------|---|
| AD7 step 1 | 4 years' university degree + 6 years' experience | 5,800 € | 7,300 € |
| AD7 step 2 | 4 years' university degree + 9 years' experience | 6,100 € | 7,600 € |

- The monthly basic salary is multiplied by the correction coefficient for France (currently 113.8%).
- Salaries are subject to a Union tax deducted at source and are exempt from national taxation.

¹⁴ See footnote nr 10.

¹⁵ <http://europass.cedefop.europa.eu/en/documents/curriculum-vitae>

Please refer in your CV to all selection criteria.

¹⁶ ESMA Management Board Decision ESMA/2011/MB/55, adopting of implementing rules on classification in grade and step on appointment or engagement - Commission decision (C(2004) 1313 of 07/04/2004):

https://www.esma.europa.eu/sites/default/files/library/ta_rules_on_classification_in_grade_and_step.pdf

¹⁷ An indicative information on the monthly salary. The basic salary weighted by the correction coefficient for France (currently at 113.8 %).

¹⁸ An estimation of net salary, including the deduction for tax and social security and adding the allowances (this estimation has been calculated with expatriation allowance, household allowance and with one dependent child allowance). Allowances depend in any case on the personal situation of the candidate.

- Depending on the individual family situation and the place of origin, the successful jobholder may be entitled to: expatriation allowance (16% of the basic salary), household allowance, dependent child allowance, education allowance, pre-school allowance, installation allowance, reimbursement of removal costs, initial temporary daily subsistence allowance, and other benefits.
- Reimbursement of schooling costs in Paris may be provided.
- Annual leave entitlement of two days per calendar month plus additional days for age, grade, 2,5 days home leave if applicable, and in addition on average 17 ESMA holidays per year;
- EU Pension Scheme (after 10 years of service);
- EU Joint Sickness and Insurance Scheme (JSIS), accident and occupational disease coverage, unemployment and invalidity allowance and insurance, and
- General and applicable professional training, plus professional development opportunities.

Information reserved for applicants employed under Article 2(f) of the CEOS, in EU agencies other than ESMA:

According to ESMA Management Board decision ESMA/2015/MB/56¹⁹, adopting the implementing rules on the procedure governing the engagement and use of temporary staff under Article 2(f) of the CEOS, and in particular Article 12 (2), if a successful applicant from this external selection procedure, on the closing date for applications, as well as on the day of taking up duty at ESMA

- is a member of temporary staff under Article 2(f) of the CEOS, and
- is employed within his/her agency in function group and grade included in the range AD7 – AD8,

ESMA shall offer the applicant, in writing, the opportunity either:

- a) to be assigned to the post by means of mobility, as per Article 10 of ESMA/2015/MB/56. In this case the contract at ESMA will be in continuity with the contract of the previous agency (namely with regard to grade, step, seniority in step, and duration),
OR
- b) to be assigned to the post on the basis of a new contract for a fixed period of five years, subject to the probationary period of 9 months, at the grade indicated in this external external vacancy notice (AD7)²⁰.

For more information, please refer to Careers' page of ESMA:

<https://www.esma.europa.eu/about-esma/careers>

¹⁹ <https://www.esma.europa.eu/sites/default/files/library/2015/10/2015-mb-56.pdf>

²⁰ Classification in step will be based on Articles 15 or 55 of the CEOS, as appropriate.



5. Data protection

Candidates' personal data are processed as required by Regulation (EC) No. 45/2001 of the European Parliament and of the Council of 18 December 2000, on the protection of individuals with regard to the processing of personal data by the Community institutions and bodies and on the free movement of such data. This applies in particular to the confidentiality and security of such data. For more information, please check the [privacy statement on recruitment procedures](#).