

## List of third-country central counterparties recognised to offer services and activities in the Union

The central counterparties (CCPs) established in a third country listed below have been recognised to offer services and activities in the Union in accordance with Regulation (EU) No 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories (EMIR).

The tables below are published by ESMA in accordance with Article 88(1) of EMIR.

**Table 1: List of CCPs established in a third country that have been recognised to offer services and activities in the Union**

id	Name of the CCP	CCP short name	Identification Code of CCP (LEI)	Country of establishment	Date of recognition
1	ASX Clear (Futures) Pty Limited	ASXF	549300ZD7BBOVZVFVHK49	Australia	27 April 2015
2	ASX Clear Pty Limited	ASX	549300JQL1BXTGCCGP11	Australia	27 April 2015
3	Hong Kong Securities Clearing Company Limited	HKSCC	213800NM8ZN1F16ARD34	Hong Kong	27 April 2015
4	HKFE Clearing Corporation Limited	HKFE	213800WPJUJBAVXI5162	Hong Kong	27 April 2015
5	OTC Clearing Hong Kong Limited	OTCHK	213800CKBBZUAHHARH83	Hong Kong	27 April 2015
6	The SEHK Options Clearing House Limited	SEOCH	213800NAOHHKRD9IHE35	Hong Kong	27 April 2015
7	Japan Securities Clearing Corporation	JSCC	549300JHM7D8P3TS4S86	Japan	27 April 2015
8	Tokyo Financial Exchange	TFX	353800016BHKLPQSXY33	Japan	27 April 2015
9	Central Depository (Pte) Limited	CDP	549300CMH3J8ASUM8N29	Singapore	27 April 2015
10	Singapore Exchange Derivatives Clearing	SGXDC	549300ZLWT3FK3F0FW61	Singapore	27 April 2015
11	ICE Clear Singapore	ICSG	549300FKHU9M1PAGIO86	Singapore	24 September 2015
12	JSE Clear	JSEC	213800PJDC EXAVMM3J32	South Africa	27 January 2016
13	ICE Clear Canada	ICECA	549300MDWJV6LDHP3U32	Canada	27 January 2016

14	ICE NGX Canada Inc. <sup>1</sup>	NGX	549300MZWL79C8T4V112	Canada	27 January 2016
15	Canadian Derivatives Clearing Corporation	CDCC	5493004XJK1P32XQLA57	Canada	27 January 2016
16	Asigna Compensacion y Liquidacion	ACYL	549300T5G56HZH1I6F15	Mexico	27 January 2016
17	SIX x-clear AG	SIXX	5493000C6JWJSISPU377	Switzerland	23 March 2016
18	Korea Exchange, Inc.	KRX	549300TJ3RRV6Q1UEW14	South Korea	22 April 2016
19	Chicago Mercantile Exchange, Inc.	CME	SNZ2OJLJK8MNNCLQOF39	United States of America	13 June 2016
20	ICE Clear Credit LLC	ICC	T33OE4AS4QXXS2TT7X50	United States of America	28 September 2016
21	Minneapolis Grain Exchange, Inc.	MGEX	549300RGCVWZUN04IA69	United States of America	28 September 2016
22	ICE Clear US, Inc.	ICUS	549300HWWR1D8OTS2G29	United States of America	14 December 2016
23	Dubai Commodities Clearing Corporation	DCCC	549300958ME22EPI3U08	United Arab Emirates	29 March 2017
24	The Clearing Corporation of India Ltd	CCIL	335800CNVQFGRCP1PR55	India	29 March 2017
25	Nasdaq Dubai Ltd	NDL	213800QL3V1PYPQMLU38	Dubai International Financial Centre	29 March 2017
26	Japan Commodity Clearing House Co., Ltd.	JCCH	353800014689ADHKNO82	Japan	29 March 2017
27	B3 <sup>2</sup>	B3 <sup>3</sup>	4GTK5S46E6H318LMDS44	Brazil	29 March 2017
28	Nodal Clear, LLC	NCL	549300LU7QHVE6ILLC47	United States of America	29 March 2017
29	New Zealand Clearing Limited	NZX	549300P2ZLEW2OKT5733	New Zealand	24 May 2017
30	Indian Clearing Corporation Limited	ICCL	335800EV4FPEFRWNVX08	India	27 September 2017
31	NSE Clearing Limited <sup>4</sup>	NSCCL	2138003214435KV3SI18	India	27 September 2017
32	Metropolitan Clearing Corporation of India Limited <sup>5</sup>	MCX-SXCCL	335800QRNLKAHGA1BL68	India	27 September 2017
33	India International Clearing Corporation (IFSC) Limited	IICC	33580091N184YGWNU56	India	6 May 2019

<sup>1</sup> ICE NGX Canada Inc. was recognised under the name Natural Gas Exchange Inc. and changed name on 16.04.2018.

<sup>2</sup> B3 was recognised under the name BM&FBovespa S.A. and changed name on 30.03.2017.

<sup>3</sup> Previously BMFB

<sup>4</sup> NSE Clearing Limited was recognised under the name National Securities Clearing Corporation Limited and changed name on 01.08.2018.

<sup>5</sup> Formerly known as MCX-SX Clearing Corporation.

**Table 2: Classes of financial instruments covered by the CCP's recognition<sup>6</sup>**

Please refer to Table 3 below for more information on the definition of the classes				AS XF	AS X	HK SC C	HK FE	OT CH K	SE OC H	JS CC	TF X	CD P	SG XD C	ICS G	
MiFID financial instruments	<b>Securities</b> (financial instruments referred to in points 1, 2 and 3 of Section C of Annex I of MiFID)	Equity	OTC bilateral <sup>7</sup>		X							X			
			OTC third country exchange <sup>2</sup>			X									
			RM <sup>8</sup>		X					X					
		Debt	OTC bilateral	X	X						X		X		
			OTC third country exchange			X									
			RM		X						X				
	<b>Derivatives</b> (financial instruments referred to in points 4 to 10 of Section C of Annex I of MiFID)	Equity	OTC bilateral	X	X									X	
			OTC third country exchange				X		X						
			RM	X	X					X	X				
		Debt	OTC bilateral	X	X									X	
			OTC third country exchange				X								
			RM	X	X					X					
		Interest Rate	OTC bilateral	X	X			X		X				X	
			OTC third country exchange				X								
			RM	X	X							X			
		Inflation Rate	OTC bilateral	X	X										
			OTC third country exchange												
			RM	X	X										
		Credit	OTC bilateral	X	X						X				
			OTC third country exchange												
			RM	X	X										
		Currencies	OTC bilateral	X	X			X						X	
			OTC third country exchange				X								X
			RM	X	X						X	X			
		Commodities	OTC bilateral	X	X									X	
			OTC third country exchange				X								X
			RM	X	X										
		Emission / Climatic	OTC bilateral	X	X										
			OTC third country exchange												
			RM	X	X										
	Freight	OTC bilateral	X	X									X		
		OTC third country exchange													
		RM	X	X											
	Other	<b>Repo/Securities Lending</b>	Debt	OTC bilateral	X						X				
				OTC third country exchange											
				RM											

<sup>6</sup> ESMA shall, after consulting the authorities and entities referred to in paragraph 3 of Article 25 of EMIR, review the recognition of the CCP where the CCP has extended the range of its activities and services in the Union. That review shall be conducted in accordance with paragraphs 2, 3, and 4 of Article 25 of EMIR. ESMA may withdraw the recognition of the CCP where the conditions set out in paragraph 2 of Article 25 of EMIR are no longer met and in the same circumstances as those described in Article 20 of EMIR.

<sup>7</sup> **Over The Counter (OTC):** the execution of the financial instrument does not take place on a regulated market as within the meaning of Article 4(1)(14) of Directive 2004/39/EC (MiFID) or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC:

— **OTC bilateral:** the execution of the financial instrument does not take place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market not considered as equivalent to a regulated market;

— **OTC third-country exchange:** the execution of the financial instrument takes place on a third country market not considered as equivalent to a regulated market;

<sup>8</sup> **Regulated Market (RM):** the execution of the financial instrument takes place on a regulated market as within the meaning of Article 4(1)(14) of Directive 2004/39/EC (MiFID) or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC.

**Table 2 (continued): Classes of financial instruments covered by the CCP's recognition**

Please refer to Table 3 below for more information on the definition of the classes				JS EC	ICE CA	NG X	CD CC	AC YL	SIX X	KR X	CM E	ICC	MG EX	IC US		
MIFID financial instruments	<b>Securities</b> (financial instruments referred to in points 1, 2 and 3 of Section C of Annex I of MiFID)	Equity	OTC bilateral						X							
			OTC third country exchange								X					
			RM							X						
		Debt	OTC bilateral				X									
			OTC third country exchange									X				
			RM								X					
	<b>Derivatives</b> (financial instruments referred to in points 4 to 10 of Section C of Annex I of MiFID)	Equity	OTC bilateral				X			X						
			OTC third country exchange	X					X		X					
			RM							X		X			X	
		Debt	OTC bilateral				X									
			OTC third country exchange	X					X		X					
			RM									X				
		Interest Rate	OTC bilateral				X					X	X			
			OTC third country exchange	X					X							
			RM										X			
		Inflation Rate	OTC bilateral													
			OTC third country exchange	X					X							
			RM													
		Credit	OTC bilateral										X <sup>9</sup>	Index CDS only <sup>10</sup>		
			OTC third country exchange	X												
			RM													X
		Currencies	OTC bilateral										X			
			OTC third country exchange	X					X		X					
			RM										X			X
	Commodities	OTC bilateral		X	X							X				
		OTC third country exchange	X					X		X	X					
		RM			X							X		X	X	
	Emission / Climatic	OTC bilateral														
		OTC third country exchange									X					
		RM										X				
	Freight	OTC bilateral														
		OTC third country exchange														
		RM										X				
	Other	<b>Repo/Securities lending</b>	Debt	OTC bilateral						X						
				OTC third country exchange												
				RM												

<sup>9</sup> CME wound-up its clearing operations for CDS with effects from 19 March 2018.

<sup>10</sup> The scope of the recognition decision is limited to the activity of the CCP that is under the supervision of the Commodity Futures Trading Commission, in line with Commission Implementing Decision (EU) 2016/377 on the equivalence of the regulatory framework of the United States of America for central counterparties that are authorized and supervised by the Commodity Futures Trading Commission.

**Table 2 (continued): Classes of financial instruments covered by the CCP's recognition**

Please refer to Table 3 below for more information on the definition of the classes				DC CC	CCI L	ND L	JC CH	B3 <sup>11</sup>	NC L	NZ X	IC CL	NS CC L	MC X-SX CC L	IIC C		
MIFID financial instruments	<b>Securities</b> (financial instruments referred to in points 1, 2 and 3 of Section C of Annex I of MiFID)	Equity	OTC bilateral													
			OTC third country exchange				X		X	X	X	X				
			RM			X										
		Debt	OTC bilateral		X						X		X			
			OTC third country exchange		X			X		X	X	X	X			
			RM			X								X		
	<b>Derivatives</b> (financial instruments referred to in points 4 to 10 of Section C of Annex I of MiFID)	Equity	OTC bilateral													
			OTC third country exchange	X				X		X	X	X	X	X		
			RM			X									X	
		Debt	OTC bilateral													
			OTC third country exchange					X				X		X		
			RM													
		Interest Rate	OTC bilateral		X											
			OTC third country exchange		X			X				X	X	X		
			RM													
		Inflation Rate	OTC bilateral													
			OTC third country exchange					X								
			RM													
		Credit	OTC bilateral													
			OTC third country exchange													
			RM													
		Currencies	OTC bilateral		X											
			OTC third country exchange	X	X			X				X	X			
			RM												X	
		Commodities	OTC bilateral													
			OTC third country exchange	X				X		X						
			RM				X		X						X	
		Emission / Climatic	OTC bilateral													
			OTC third country exchange													
			RM													
	Freight	OTC bilateral														
		OTC third country exchange														
		RM														
	Other	<b>Repo/Securities lending</b>	Debt	OTC bilateral		X										
				OTC third country exchange		X			X							
				RM												

<sup>11</sup> Previously BMFB.

**Table 2: Definition of the classes of financial instruments**

				Definitions
MiFID financial instruments	Securities (financial instruments referred to in points 1, 2 and 3 of Section C of Annex I of MiFID)	Equity	OTC <sup>12</sup>	Equity securities (including indices of equity securities) the execution of which does not take place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)
			RM	Equity securities (including indices of equity securities) the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)
		Debt	OTC	Debt securities the execution of which does not take place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)
			RM	Debt securities the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)
	Derivatives (financial instruments referred to in points 4 to 10 of Section C of Annex I of MiFID)	Equity	OTC	Derivative contracts relating to equity securities (including indices of equity securities) which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012
			RM	Derivative contracts relating to equity securities (including indices of equity securities) the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)
		Debt	OTC	Derivative contracts relating to debt instruments which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012
			RM	Derivative contracts relating to debt instruments the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)
		Interest Rate	OTC	Derivative contracts relating to interest rates which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012
			RM	Derivative contracts relating to interest rates the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)
		Inflation Rate	OTC	Derivative contracts relating to inflation rates or other economic variables which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012
			RM	Derivative contracts relating to inflation rates or other economic variables the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)
		Credit	OTC	Derivative contracts relating to the transfer of credit risk which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012
			RM	Derivative contracts relating to the transfer of credit risk the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)
		Currencies	OTC	Derivative contracts relating to currencies which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012
			RM	Derivative contracts relating to currencies the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)
		Commodities	OTC	Derivative contracts relating to commodities which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012
			RM	Derivative contracts relating to commodities the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)
		Emission/ Climatic	OTC	Derivative contracts relating to climatic variables or emission allowances which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012
			RM	Derivative contracts relating to climatic variables or emission allowances the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)
	Freight	OTC	Derivative contracts relating to freight rates which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012	
		RM	Derivative contracts relating to freight rates the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)	
	Other			Services in respect of the clearing of instruments which are not a financial instrument under Section C of Annex I of MiFID

<sup>12</sup> The reference to "OTC bilateral" and "OTC third-country exchange" as presented in Table 1 is proposed to distinguish between (1) contracts traded on a third-country exchanges (which should be classified as "OTC" within the meaning of EMIR, because third-country exchanges are not considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC, and (2) contracts not executed on a regulated market. However, it should be noted that both types of contracts meet the definition of OTC as provided in Article 2(7) of EMIR.