

List of third-country central counterparties recognised to offer services and activities in the Union

The central counterparties (CCPs) established in a third country listed below have been recognised to offer services and activities in the Union in accordance with Regulation (EU) No 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories (EMIR).

The tables below are published by ESMA in accordance with Article 88(1) of EMIR.

Table 1: List of CCPs established in a third country that have been recognised to offer services and activities in the Union

id	Name of the CCP	CCP short name	Identification Code of CCP (LEI)	Country of establishment	Date of recognition
1	ASX Clear (Futures) Pty Limited	ASXF	549300ZD7BBOVZFVHK49	Australia	27 April 2015
2	ASX Clear Pty Limited	ASX	549300JQL1BXTGCCGP11	Australia	27 April 2015
3	Hong Kong Securities Clearing Company Limited	HKSCC	213800NM8ZN1F16ARD34	Hong Kong	27 April 2015
4	HKFE Clearing Corporation Limited	HKFE	213800WPJUJBAVXI5162	Hong Kong	27 April 2015
5	OTC Clearing Hong Kong Limited	ОТСНК	213800CKBBZUAHHARH83	Hong Kong	27 April 2015
6	The SEHK Options Clearing House Limited	SEOCH	213800NAOHHKRD9IHE35	Hong Kong	27 April 2015
7	Japan Securities Clearing Corporation	JSCC	549300JHM7D8P3TS4S86	Japan	27 April 2015
8	Tokyo Financial Exchange	TFX	353800016BHKLPQSXY33	Japan	27 April 2015
9	Central Depository (Pte) Limited	CDP	549300CMH3J8ASUM8N29	Singapore	27 April 2015
10	Singapore Exchange Derivatives Clearing	SGXDC	549300ZLWT3FK3F0FW61	Singapore	27 April 2015
11	ICE Clear Singapore	ICSG	549300FKHU9M1PAGIO86	Singapore	24 September 2015
12	JSE Clear	JSEC	213800PJDCEXAVMM3J32	South Africa	27 January 2016



13	ICE Clear Canada ⁴	ICECA	549300MDWJV6LDHP3U32	Canada	27 January 2016
14	ICE NGX Canada Inc. ²	NGX	549300MZWLT9C8T4VI12	Canada	27 January 2016
15	Canadian Derivatives Clearing Corporation	CDCC	5493004XJK1P32XQLA57	Canada	27 January 2016
16	Asigna Compensacion y Liquidacion	ACYL	549300T5G56HZH1I6F15	Mexico	27 January 2016
17	SIX x-clear AG	SIXX	5493000C6JWJSISPU377	Switzerland	23 March 2016
18	Korea Exchange, Inc.	KRX	549300TJ3RRV6Q1UEW14	South Korea	22 April 2016
19	Chicago Mercantile Exchange, Inc.	CME	SNZ2OJLFK8MNNCLQOF39	United States of America	13 June 2016
20	ICE Clear Credit LLC	ICC	T33OE4AS4QXXS2TT7X50	United States of America	28 September 2016
21	Minneapolis Grain Exchange, Inc.	MGEX	549300RGCVWZUN04IA69	United States of America	28 September 2016
22	ICE Clear US, Inc.	ICUS	549300HWWR1D8OTS2G29	United States of America	14 December 2016
23	Dubai Commodities Clearing Corporation	DCCC	549300958ME22EPI3U08	United Arab Emirates	29 March 2017
24	The Clearing Corporation of India Ltd	CCIL	335800CNVQFGRCP1PR55	India	29 March 2017
25	Nasdaq Dubai Ltd	NDL	213800QL3V1PYPQMLU38	Dubai International Financial Centre	29 March 2017
26	Japan Commodity Clearing House Co., Ltd.	JCCH	353800014689ADHKNO82	Japan	29 March 2017
27	B3 ³	B3 ⁴	4GTK5S46E6H318LMDS44	Brazil	29 March 2017
28	Nodal Clear, LLC	NCL	549300LU7QHVE6ILLC47	United States of America	29 March 2017
29	New Zealand Clearing Limited	NZX	549300P2ZLEW2OKT5733	New Zealand	24 May 2017
30	Indian Clearing Corporation Limited	ICCL	335800EV4FPEFRWNVX08	India	27 September 2017
31	NSE Clearing Limited ⁵	NSCCL	2138003214435KV3SI18	India	27 September 2017

¹ In light of the Manitoba Securities Commission's revocation of ICE Clear Canada's designation as a clearing house, the recognition of ICE Clear Canada as a third-country

CCP was withdrawn on 11 July 2019 under Chapter 4 of Title III of EMIR and entered into force on 24 July 2019.

2 ICE NGX Canada Inc. was recognised under the name Natural Gas Exchange Inc. and changed name on 16.04.2018.

3 B3 was recognised under the name BM&FBovespa S.A. and changed name on 30.03.2017.

4 Previously BMFB

5 NSE Clearing Limited was recognised under the name National Securities Clearing Corporation Limited and changed name on 01.08.2018.



32	Metropolitan Clearing Corporation of India Limited ⁶	MCX- SXCCL	335800QRNLKAHGA1BL68	India	27 September 2017
33	India International Clearing Corporation (IFSC) Limited	IICC	33580091N184YGWNU567	India	6 May 2019
34	NSE IFSC Clearing Corporation Limited	NICCL	3358008BK48AHRZV4U98	India	24 June 2019

 $^{^{\}rm 6}$ Formerly known as MCX-SX Clearing Corporation.



Table 2: Classes of financial instruments covered by the CCP's recognition⁷

Please the clas		v for more info	ormation on the definition of	AS XF	AS X	HK SC C	HK FE	OT CH K	SE OC H	JS CC	TF X	CD P	SG XD C	ICS G
			OTC bilateral ⁸		Х							Х		
	Securities (financial	Equity	OTC third country exchange ²			Х								
	instruments referred to in		RM ⁹		Х					Х		Х		
	points 1, 2 and 3 of Section C of		OTC bilateral	Х	Х					Х		Х		
	Annex I of MiFID)	Debt	OTC third country exchange			Х								
	,		RM		Х					Х		Х		
			OTC bilateral	Х	Х								Х	
		Equity	OTC third country exchange				Х		Х					
			RM	Х	Х					Х	Х		Х	
			OTC bilateral	Х	Х								Х	
		Debt	OTC third country exchange				Х							
			RM	Х	Х					Х				
		Interest Rate	OTC bilateral	Х	Х			Х		Х			Х	
ıts			OTC third country exchange				Х							
mer	Derivatives (financial instruments referred to in points 4 to 10 of		RM	Х	Х						Х			
nstru		Inflation Rate	OTC bilateral	Х	Х									
MiFID financial instruments			OTC third country exchange											
finar			RM	Х	Х									
FID		Credit	OTC bilateral	Х	Х					Х				
Ē			OTC third country exchange											
	Section C of Annex I of		RM	Х	Х									
	MiFID)		OTC bilateral	Х	Х			Х					Х	
		Currenci es	OTC third country exchange				Х							Х
			RM	Х	Х					Х	Х		Х	
			OTC bilateral	Х	Х								Х	
		Commod ities	OTC third country exchange				Х							Х
			RM	Х	Х								Х	
		Emission	OTC bilateral	Х	Х									
		/ Climatic	OTC third country exchange											
		Oiiiiiatic	RM	Х	Х									
			OTC bilateral	Х	Х								Х	
		Freight	OTC third country exchange											
			RM	Х	Х								Х	
			OTC bilateral	Х						Х				
Othe r	Repo/Securities Lending	Debt	OTC third country exchange											
	· ·		RM											

⁷ ESMA shall, after consulting the authorities and entities referred to in paragraph 3 of Article 25 of EMIR, review the recognition of the CCP where the CCP has extended the range of its activities and services in the Union. That review shall be conducted in accordance with paragraphs 2, 3, and 4 of Article 25 of EMIR. ESMA may withdraw the recognition of the CCP where the conditions set out in paragraph 2 of Article 25 of EMIR are no longer met and in the same circumstances as those described in Article 20 of EMIR.

²⁰ of EMIR.

8 Over The Counter (OTC): the execution of the financial instrument does not take place on a regulated market as within the meaning of Article 4(1)(14) of Directive 2004/39/EC (MiFID) or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC:

[—] OTC bilateral: the execution of the financial instrument does not take place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market not considered as equivalent to a regulated market:

[—] OTC third-country exchange: the execution of the financial instrument takes place on a third country market <u>not considered as equivalent to a regulated market.</u>

⁹ Regulated Market (RM): the execution of the financial instrument takes place on a regulated market as within the meaning of Article 4(1)(14) of Directive 2004/39/EC (MiFID) or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC.



Table 2 (continued): Classes of financial instruments covered by the CCP's recognition

Please refer to Table 3 below for more information on the definition of the classes		JS EC	ICE CA	NG X	CD CC	AC YL	SIX X	KR X	CM E	ICC	MG EX	IC US		
			OTC bilateral						Х					
	Securities (financial	Equity	OTC third country							Х				
	instruments referred to in		exchange RM						Х					
	points 1, 2 and 3		OTC bilateral				Х							
	of Section C of Annex I of	Debt	OTC third country							Х				
	MiFID)		exchange RM						Х					
			OTC bilateral				Х		Х					
		Equity	OTC third country	Х				Х		Х				
		Equity	exchange RM	^					Х	^	Х			X
			OTC bilateral				Х		^		^			^
		5.1.	OTC bliateral OTC third country	.,			^							
		Debt	exchange	Х				Х		Х				
			RM				.,			.,	X			
		Interest	OTC bilateral OTC third country				Х			Х	Х			
		Rate	exchange	Х				Х						
nts			RM								Х			
nme	Derivatives (financial instruments referred to in points 4 to 10 of Section C of Annex I of MiFID)	Inflation Rate Credit Currenci es	OTC bilateral											
instri			OTC third country exchange	Х				Х						
ıcial			RM											
MiFID financial instruments			OTC bilateral								X ¹⁰	Inde x CD S only		
			OTC third country exchange	Х										
			RM											Х
			OTC bilateral								Х			
			OTC third country exchange	Х				Х		Х				
			RM								Х			Х
			OTC bilateral		Х	Х					Х			
		Commod ities	OTC third country exchange	Х				Х		Х	Х			
		100	RM			Х					Х		Х	Х
			OTC bilateral											
		Emission /	OTC third country							Х				
		Climatic	exchange RM								Х			
			OTC bilateral											
		Freight	OTC third country											
			exchange RM								Х			
		-	OTC bilateral						Х					
Other	Repo/Securities	Debt	OTC third country exchange											
	lending		RM											

¹⁰ CME wound-up its clearing operations for CDS with effects from 19 March 2018.
¹¹ The scope of the recognition decision is limited to the activity of the CCP that is under the supervision of the Commodity Futures Trading Commission, in line with Commission Implementing Decision (EU) 2016/377 on the equivalence of the regulatory framework of the United States of America for central counterparties that are authorized and supervised by the Commodity Futures Trading Commission.



Table 2 (continued): Classes of financial instruments covered by the CCP's recognition

Please	refer to Table 3 belov	v for more info the classes	ormation on the definition of	DC CC	CCI	ND L	JC CH	B3 12	NC L	NZ X	IC CL	NS CC L	MC X- SX CC L	IIC C
			OTC bilateral											
	Securities (financial	Equity	OTC third country exchange					Х		Х	Х	Х	Х	
	instruments referred to in		RM			Х								
	points 1, 2 and 3 of Section C of		OTC bilateral		Х						Х		Х	
	Annex I of MiFID)	Debt	OTC third country exchange		Х			Х		Х	Х	Х	Х	
	12)		RM			Х								Х
			OTC bilateral											
		Equity	OTC third country exchange	Х				Х		Х	Х	Х	Х	
			RM			Х								Х
			OTC bilateral											
		Debt	OTC third country exchange					Х			Х		Х	
			RM											
		Interest Rate	OTC bilateral		Х									
ts			OTC third country exchange		Х			Х			Х	Х	Х	
men	Derivatives (financial instruments referred to in points 4 to 10 of		RM											
nstru		Inflation Rate	OTC bilateral											
MiFID financial instruments			OTC third country exchange					Х						
finar			RM											
IFID		Credit	OTC bilateral											
Σ			OTC third country exchange											
	Section C of Annex I of		RM											
	MiFID)	Currenci es	OTC bilateral		Х									
			OTC third country exchange	Х	Х			Х			Х	Х		
			RM											Х
			OTC bilateral											
		Commod ities	OTC third country exchange	Х				Х		Х				
			RM				Х		Х					Х
		Emission	OTC bilateral											
		/ Climatic	OTC third country exchange											
		Cilmatic	RM											
			OTC bilateral											
		Freight	OTC third country exchange											
			RM											
			OTC bilateral		Х									
Other	Repo/Securities lending	Debt	OTC third country exchange		Х			Х						
			RM											

¹² Previously BMFB.



Table 2 (continued): Classes of financial instruments covered by the CCP's recognition

Please		for more info the classes	ormation on the definition of	NIC CL
	Securities (financial instruments referred to in	Equity	OTC bilateral OTC third country exchange RM	
	points 1, 2 and 3 of Section C of Annex I of MiFID)	Debt	OTC bilateral OTC third country exchange RM	
		Equity	OTC bilateral OTC third country exchange RM	X
		Debt	OTC bilateral OTC third country exchange RM	
nents	Derivatives (financial instruments referred to in points 4 to 10 of Section C of Annex I of MiFID)	Interest Rate Exchange		
MiFID financial instruments		Inflation Rate	OTC bilateral OTC third country exchange	
MiFID fir		Credit	OTC bilateral OTC third country exchange	
		Currenci es	OTC bilateral OTC third country exchange RM	X
		Commod ities	OTC bilateral OTC third country exchange RM	Х
		Emission / Climatic	OTC bilateral OTC third country exchange RM	
		Freight	OTC bilateral OTC third country exchange RM	
Other	Repo/Securities lending	Debt	OTC bilateral OTC third country exchange RM	



Table 2: Definition of the classes of financial instruments

Securities (financial instruments instruments (financial instruments				Definitions					
Treatments referred to in points 1, 2 and 3 of Section C of Annex I of Military C of Annex I of Military C of Annex I of Military C of Annex I	Securi	rities Fauite	OTC ¹³	Equity securities (including indices of equity securities) the execution of which does not take place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)					
The part of Section C of Annex I of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Artic Directive 2004/39/EC (Article 2/7) of EMIR) Debt securities the execution of which takes place on a regulated market in accordance with Artic Directive 2004/39/EC (Article 2/7) of EMIR) OTC Devalve contracts relating to equity securities (including indices of equity securities) which are OTC derivative on a regulated market as within the meaning of Article 2/7) of Regulation 648/2012 Debt To Debt To Debt To Debt To Debt To Debt To Devalve contracts relating to equity securities (including indices of equity securities) the execution of which are OTC derivative contracts relating to explain year securities (including indices of equity securities) which are OTC derivative contracts relating to explain year securities (including indices of equity securities) which are OTC derivative contracts relating to interest rates which are OTC derivative contracts as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 18(6) of Directive 2004/39/EC (Article 2/7) of EMIR) Derivative contracts relating to interest rates which are OTC derivative contracts as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 18(6) of Directive 2004/39/EC (Article 2/7) of EMIR) Derivatives (including the part of the execution of which takes place on a regulated market in accordance with Article 18(6) of Directive 2004/39/EC (Article 2/7) of EMIR) Derivatives (including the part of the execution of which takes place on a regulated market in accordance with Article 18(6) of Directive 2004/39/EC (Article 2/7) of EMIR) Derivative contracts r	instrume	ments	RM	Equity securities (including indices of equity securities) the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)					
Provide the contracts relating to interest rates which are OTC derivative contracts as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Derivative contracts relating to equival securities (including indices of equity securities) which are OTC derivative contracts relating to equity securities (including indices of equity securities) which are OTC derivative contracts relating to equity securities (including indices of equity securities) the execution of which takes place on a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2/7) of EMR) Debt Populative	3 of Sect of Annex	ction C ex I of	ОТС	Debt securities the execution of which does not take place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)					
Equity Equity Equity Derivative contracts relating to equity securities) the execution of wind na regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market as with a the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market as with a feel of the point of the point as a feel of the point	MiFIE	ID) Dest	RM	Debt securities the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)					
Per la regulated market as within the meaning of Article 4(1)(14) of MFID or on a third country market equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 27) of EMIR) Debt Derivative contracts relating to debt instruments which are OTC derivative contracts as within the meaning of Article 4(1)(14) of MFID or on a third country market considered as equivalent to a regulated market meaning of Article 4(1)(14) of MFID or on a third country market considered as equivalent to a regulated market in a contracts relating to interest rates which are OTC derivative contracts as within the meaning of Article 4(1)(14) of MFID or on a third country market considered as equivalent to a regulated market in a contract. The provision of Article 4(1)(14) of MFID or on a third country market considered as equivalent to a regulated market in a contract or the recomment variables which are OTC derivative contracts relating to inflation rates or other economic variables which are OTC derivative contracts relating to inflation rates or other economic variables which are OTC derivative contracts relating to inflation rates or other economic variables which are OTC derivative contracts relating to inflation rates or other economic variables which are OTC derivative contracts relating to inflation rates or other economic variables which are OTC derivative contracts relating to inflation rates or other economic variables which are OTC derivative contracts as within the market in a contracts relating to inflation rates or other economic variables which are OTC derivative contracts as within the market in a contracts relating to inflation rates or other economic variables which are OTC derivative contracts as within the market in a contract or explaint of the market in a contract relating to currencies which are OTC derivative contracts as within the market in a contract relating to currencies which are OTC derivative contracts as within the market in a contract relating to currencies whic			OTC Derivative contracts relating to equity securities (including indices of equity securities) which are						
Debt Regulation 648/2012 Derivative contracts relating to interest rates which are OTC derivative contracts as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in a Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) Derivative contracts relating to interest rates which are OTC derivative contracts as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in a Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) Derivative contracts relating to interest rates which are OTC derivative contracts as with in the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent in a Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) Derivative contracts relating to inflation rates or other economic variables which are OTC derivative contracts as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) OTC Credit Of Regulation 648/2012 Derivative contracts relating to the transfer of credit risk which are OTC derivative contracts as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in a Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) OTC Currencies OTC Derivative contracts relating to currencies the execution of which takes place on a regulated market in a Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) Derivative contracts relating to commodities which are OTC derivative contracts as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in a Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) Derivative contracts relating to		Equity	RM	Derivative contracts relating to equity securities (including indices of equity securities) the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)					
Perivatives (financial instruments referred to in points 4 to 10 of Section C of Annex I of MiFID) Tendition Currencies RM RM RM RM RM RM RM RM RM R			отс	Derivative contracts relating to debt instruments which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012					
Pagulation 648/2012 Derivative contracts relating to interest rates the execution of which takes place on a regulated market as with of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market as with of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent in a coordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) Derivative contracts relating to inflation rates or other economic variables which are OTC derivative contracts market in a scoordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) Derivative contracts relating to the transfer of credit risk the execution of which takes place on a regulated or the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market as with a meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market as with a meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market as with a meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market as with a sequilation 648/2012 Derivative contracts relating to currencies which are OTC derivative contracts as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market as with a fatility of the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in a Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) Derivative contracts relating to commodities the execution of which takes place on a regulated market in a Article 19(6) of		Debt	RM	Derivative contracts relating to debt instruments the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)					
Tereiter of to 10 of Section C of Annex I of MiFID) To Section C of Annex I of MiFID or On a third country market considered as equivalent to a regulated market as with of Article 4(1)(14) of MiFID or On a third country market considered as equivalent to a regulated market in a Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) To Section C or Sec	tt s		отс	Derivative contracts relating to interest rates which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012					
Tereiter of the points 4 to 10 of Section C of Annex I of MiFID) The points 4 to 10 of Section C of Annex I of MiFID) The points 4 to 10 of Section C of Annex I of MiFID) The points 4 to 10 of Section C of Annex I of MiFID) The points 4 to 10 of Section C of Annex I of MiFID) The points 4 to 10 of Section C of Annex I of MiFID) The points 4 to 10 of Section C of Annex I of MiFID) The points 4 to 10 of Section C of Annex I of MiFID or on a third country market considered as equivalent to a regulated market as within the meaning of Article 41(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in a Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) The points 4 to 10 of Section C of Annex I of MiFID or on a third country market considered as equivalent to a regulated market in a Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) The points 4 to 10 of MiFID or on a third country market considered as equivalent to a regulated market as with of Article 41(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in a Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) The points 4 to 10 of MiFID or on a third country market considered as equivalent to a regulated market as within the meaning of Article 2(7) of Regulation 648/2012 The points are contracts relating to climatic variables or emission allowances which are OTC derivative contracts and market in a Country market considered as equivalent to a regulated market as within the meaning of Article 41(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market as within the meaning of Article 41(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market as within the meaning of Article 41(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market as within the meaning of Article 41(1)(14) of MiFID or on a third country market considered as equivalent to a	strumer	Interest Rate	RM	Derivative contracts relating to interest rates the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)					
Tereiter of to 10 of Section C of Annex I of MiFID) To Section C of Annex I of MiFID or On a third country market considered as equivalent to a regulated market as with of Article 4(1)(14) of MiFID or On a third country market considered as equivalent to a regulated market in a Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) To Section C or Sec	ia ii		отс	Derivative contracts relating to inflation rates or other economic variables which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012					
Tereiter of to 10 of Section C of Annex I of MiFID) To Section C of Annex I of MiFID or On a third country market considered as equivalent to a regulated market as with of Article 4(1)(14) of MiFID or On a third country market considered as equivalent to a regulated market in a Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) To Section C or Sec	Derivat	atives	RM	Derivative contracts relating to inflation rates or other economic variables the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)					
Derivative contracts relating to the transfer of credit risk the execution of which takes place on a regulated relating of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulation 648/2012 Currencies OTC Derivative contracts relating to currencies which are OTC derivative contracts as within the meaning of Regulation 648/2012 Derivative contracts relating to currencies the execution of which takes place on a regulated market as with of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in a Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) OTC Derivative contracts relating to commodities which are OTC derivative contracts as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market as with of Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) Derivative contracts relating to commodities the execution of which takes place on a regulated market in a Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) OTC Derivative contracts relating to climatic variables or emission allowances which are OTC derivative contract meaning of Article 2(7) of Regulation 648/2012 Derivative contracts relating to climatic variables or emission allowances the execution of which takes place on a regulated market in a Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) OTC Derivative contracts relating to climatic variables or emission allowances the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivaled market in a Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) OTC Derivative contracts relating to remarket as which are OTC derivative contracts as within the meaning of Article 4(1)(14) of MiFID or on a t	instrume	iments	отс	Derivative contracts relating to the transfer of credit risk which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012					
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Emission/ Climatic Maximum		Commodities	RM	Derivative contracts relating to commodities the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)					
Climatic Climatic Derivative contracts relating to climatic variables or emission allowances the execution of which takes place market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivale market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR) OTC Derivative contracts relating to freight rates which are OTC derivative contracts as within the meaning of Article 48/2012 Freight Derivative contracts relating to freight rates the execution of which takes place on a regulated market as within the meaning of Article 2(7) of EMIR)		Emission/	отс	Derivative contracts relating to climatic variables or emission allowances which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012					
Regulation 648/2012 Freight Derivative contracts relating to freight rates the execution of which takes place on a regulated market as with			RM	Derivative contracts relating to climatic variables or emission allowances the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)					
			ОТС	Derivative contracts relating to freight rates which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012					
RM of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in a Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)		Freight	RM	Derivative contracts relating to freight rates the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)					
Other Services in respect of the clearing of instruments which are not a financial instrument under Section C of A	Other			Services in respect of the clearing of instruments which are not a financial instrument under Section C of Annex I of MiFID					

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¹³ The reference to "OTC bilateral" and "OTC third-country exchange" as presented in Table 1 is proposed to distinguish between (1) contracts traded on a third-country exchanges (which should be classified as "OTC" within the meaning of EMIR, because third-country exchanges are not considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC, and (2) contracts not executed on a regulated market. However, it should be noted that both types of contracts meet the definition of OTC as provided in Article 2(7) of EMIR.