

Technical standards												
			ESMA phase			Commission phase				EP/Council		
Title	Legal basis	Deadline for submission by ESMA	Discussion paper	Consultation paper	Submission to Commission - Final Report	Deadline for adoption by the Commission	Rejection letter from the Commission	ESMA opinion proposing revised TS	Adoption by the Commission	Objection period of the Parliament and the Council	Publication	Entry into force
AIFMD												
Draft RTS on types of AIFMs	Art 4(4))	n/a	23/02/2012 – 23/03/2012 2012/117 Responses	19/12/2012 - 01/02/2013 2012/844 Responses	02/04/2013 2013/413	02/07/2013	08/07/2013	13/08/2013 2013/1119	17/12/2013	17/03/2014	24/06/2014 OJ 694/2014	14/07/2014
Credit Rating Agencies Regulation (CRAR)												
Draft RTS of 20 June 2014		21/06/2014	10/07/2013 – 10/10/2013 2013/891 Responses	11/02/2014 – 11/04/2014 2014/150 Responses	20/06/2014 2014/685	22/09/2014			30/09/2014	30/10/2014		
• Draft RTS on the information on structured finance instruments	Art 8b(3)	21/06/2014			20/06/2014	22/09/2014			30/09/2014	30/10/2014	06/01/2015 OJ 2015/3	26/01/2015
• Draft RTS on the European Rating Platform	Art 21(4a)(a)	21/06/2014			20/06/2014	22/09/2014			30/09/2014	30/10/2014	06/01/2015 OJ 2015/2	26/01/2015
• Draft RTS on the fees charged by CRAs to their clients	Art 21(4a)(b)	21/06/2014			20/06/2014	22/09/2014			30/09/2014	30/10/2014	06/01/2015 OJ 2015/2	26/01/2015
Draft RTS on the content and format of ratings data periodic reporting to be requested from credit ratings agencies for the purpose of on-going supervision by ESMA	Art 21(4)(e)	02/01/2012		19/09/2011 – 21/10/2011 2011/305 Responses	22/12/2011 2011/464	22/03/2012			21/03/2012	23/04/2013	30/05/2012 OJ 446/2012	30/11/2012
Draft RTS on the assessment of compliance of credit rating methodologies with CRA Regulation	Art 21(4)(d)	02/01/2012		19/09/2011 – 21/10/2011 2011/303 Responses	22/12/2011 2011/462	22/03/2012			21/03/2012	23/04/2013	30/05/2012 OJ 447/2012	19/06/2012
Draft RTS on the presentation of the information that credit rating agencies shall disclose in accordance with Article 11(2) and point 1 of Part II of Section E of Annex I to Regulation (EC) No 1060/2009	Art 21(4)(c)	02/01/2012		19/09/2011 – 21/10/2011 2011/304 Responses	22/12/2011 2011/461	22/03/2012			21/03/2012	23/04/2013	30/05/2012 OJ 448/2012	19/06/2012

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Draft RTS on the information for registration and certification of credit rating agencies	Art 21(4)(a) & (b)	02/01/2012		19/09/2011 – 21/10/2011 2011/302 Responses	22/12/2011 2011/463	22/03/2012			21/03/2012	23/04/2013	30/05/2012 OJ 449/2012	19/06/2012
Capital Requirements Regulation (CRR)												
Draft ITS on main indices and recognised exchanges under the CRR	Art 197(8)	31/12/2014		29/09/2014-01/11/2014 2014/ 1188 Responses	19/12/2014 2014/1571	19/02/2015		28/01/2016 2016/163				
Draft ITS on credit assessments by External Credit Assessment Institutions (ECAIs) according to the CRR and according to the Solvency II Directive	Art 136 (1) and (3)	01/07/2014		05/02/2014-05/05/2014 JC/CP/2014/01 Responses	11/11/2015 JC/2015/067	11/02/2016		11/05/2016 ESA/2016/41				
Central Securities Depositories Regulation (CSDR)												
			20/03/2014–22/05/2014 2014/299 Responses									
Draft RTS on settlement discipline	Art 6(5) and 7(15)	18/06/2015		30/06/2015-06/08/2015 2015/1065 (on buy-in) Responses	01/02/2016 2016/174 Impact Assessment	02/05/2016						
Draft RTS and ITS of 28 September 2015 on CSD requirements and on internalised settlement				18/12/2014-19/02/2015 2014/1563 Responses	28/09/2015 2015/1457 Draft RTS and ITS Impact Assessment							
• Draft RTS on CSD requirements	Art 12(3), 17(9), 18(4), 22(10), 25(12), 26(12), 29(3), 33(5), 37(4), 45(7), 46(6), 48(10), 49(5), 52(3), 53(4) and 55(7)	18/06/2015			28/09/2015	28/12/2015						

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• Draft RTS on internalised settlement	2nd subpara Art 9(2)	18/06/2015			28/09/2015	28/12/2015						
• Draft ITS on CSD requirements	Art 17(10), 22(11), 24(8), 29(4), 33(6), 49(6), 52(4), 53(5) and 55(8)	18/06/2015			28/09/2015	28/12/2015						
• Draft ITS on internalised settlement	3 rd subpara Art 9(3)	18/06/2015			28/09/2015	28/12/2015						
European Markets Infrastructure Regulation (EMIR)												
Review of draft RTS on indirect clearing arrangements	Art 4(4)	n/a		05/11/2015-17/12/2015 2015/1628 Responses	26/05/2016 2016/725	26/08/2016						
Review of Article 26 of RTS No 153/2013 with respect to MPOR for client accounts	Art 41(5)	n/a	26/08/2015-30/09/2015 2015/1295 Responses	14/12/2015-01/02/2016 2015/1867 Responses	04/04/2016 2016/429	04/07/2016			21/04/2016	23/05/2016	26/05/2016 OJ (2016) 822	15/06/2016
Review of Draft RTS on access to data and aggregation and comparison of data across TRs	Art 81(5)	n/a		11/12/2015-01/02/2015 2015/1866 Responses	05/04/2016 2016/422	05/07/2016						
Draft RTS on margin requirements for non-centrally cleared derivatives	Art 11(15)	30/09/2012	06/03/2012-02/04/2012 JC/DP/2012/1 Responses	14/04/2014-14/07/2014 JC/CP/2014/03 (no 1) Responses + 10/06/2014-10/07/2014 JC/CP/2015/002 (no 2) Responses	08/03/2016 ESA/2016/23 Feedback table	08/06/2016			28/07/2016 FISMA MF/ML/cd(2016) 3644700			

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			Discussion paper	Consultation paper	Submission to Commission - Final Report	Deadline for adoption by the Commission	Rejection letter from the Commission	ESMA opinion proposing revised TS	Adoption by the Commission	Objection period of the Parliament and the Council		
Draft RTS under the <u>clearing obligation</u>	Art 5(2)		12/07/2013-12/09/2013 2013/925 Responses									
• Interest rate OTC derivatives in G4 currencies		Own initiative		17/07/2014-18/08/2014 2014/799 Responses	01/10/2014 2014/1184	02/01/2015		06/03/2015 2015/511	06/08/2015	06/11/2015	01/12/2015 OJ 2015/2205	21/12/2015
• Credit default swaps		Own initiative		11/07/2014-18/09/2014 2014/800 Responses	01/10/2015 2015/1481	02/01/2016			01/03/2016	01/04/2016	19/04/2016 OJ 2016/592	09/05/2015
• Forex non-deliverable forwards				01/10/2014-06/11/2014 2014/1185 Responses								
• Interest rate OTC derivatives in additional currencies		Own initiative		11/05/2015-15/07/2015 2015/807 Responses	10/11/2015 2015/1629	10/02/2016			10/06/2016 C(2016) 3446	10/07/2016		
Review of the draft RTS on the clearing obligation for financial counterparties with a limited volume of activity		n/a		13/07/2016-5/09/2016 2016/1125 Reponses	14/11/2016 2016/1565	14/02/2017						
Review of the TS on reporting under Article 9 EMIR		n/a		10/11/2014-13/02/2015 2014/1352 Responses	13/11/2015 2015/1645							
Draft RTS on direct, substantial and foreseeable effect of contracts within the Union and to prevent the evasion of rules and obligations	Art 4(4)) and Art 11(14)(e)	30/09/2012		17/07/2013 – 16/09/2013 2013/892 Responses	15/11/2013 2013/1657	17/02/2014			13/02/2014	13/03/2014	21/03/2014 OJ 285/2014	10/04/2014

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Draft TS of 27 September 2012		30/09/2012	16/02/2012 – 19/03/2012 2012/95 Responses	25/06/2012 – 05/08/2012 2012/379 Responses	27/09/2012 2012/600 Impact Assessment	27/12/2012						
CCPs												
<ul style="list-style-type: none"> Draft RTS specifying (a) the conditions under which Union currencies are to be considered as the most relevant for central banks of issue participation in CCP colleges; and (b) the details of practical arrangements for the functioning of the colleges 	Art 18(6)	30/09/2012				27/12/2012	31/01/2013	15/03/2013 2013/312	28/05/2013	28/08/2013	13/09/2013 OJ 876/2013	03/10/2013
<ul style="list-style-type: none"> Draft RTS specifying the information that the applicant third country CCP shall provide ESMA in its application for recognition 	Art 25(8)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 153/2013	15/03/2013
<ul style="list-style-type: none"> Draft RTS specifying the minimum content of the rules and governance arrangements referred to in Art 26(1) to (8) 	Art 26(9)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 153/2013	15/03/2013
<ul style="list-style-type: none"> Draft RTS specifying the details of the records and information to be retained by CCPs 	Art 29(4)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 153/2013	15/03/2013
<ul style="list-style-type: none"> Draft ITS to determine the format of the records and information to be retained by central counterparties 	Art 29(5)	30/09/2012				27/12/2012			19/12/2012	n/a	21/12/2012 OJ 1249/2012	10/01/2013
<ul style="list-style-type: none"> Draft RTS specifying the minimum content and requirements of the business continuity policy and of the disaster recovery plan 	Art 34(3)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 153/2013	15/03/2013
<ul style="list-style-type: none"> Draft RTS specifying the appropriate percentage and time horizons for the liquidation period and the calculation of historical volatility to be considered for the different classes of financial instruments taking into account the objective to limit procyclicality and the conditions under 	Art 41(5)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 153/2013	15/03/2013

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which portfolio margining practices can be implemented												
- Review of Article 26 of RTS No 153/2013 with respect to MPOR for client accounts			26/08/2015-30/09/2015 2015/1295 Responses	14/12/2015-01/02/2016 2015/1867 Responses	04/04/2016 2016/429	04/07/2016			21/04/2016	23/05/2016	26/05/2016 OJ (2016) 822	
• Draft RTS specifying the framework for defining extreme but plausible market conditions that should be used when defining the size of the default fund and of the other financial resources	Art 42(5)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 153/2013	15/03/2013
• Draft RTS specifying the framework for managing the CCPs' liquidity risk that a CCP shall withstand	Art 44(2)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 153/2013	15/03/2013
• Draft RTS specifying the methodology for calculation and maintenance of the amount of the CCP's own resources to be used in the default waterfall	Art 45(5)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 153/2013	15/03/2013
• Draft RTS specifying the type of collateral that could be considered highly liquid, such as gold, government and high-quality corporate bonds, covered bonds	Art 46(3)(a)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 153/2013	15/03/2013
• Draft RTS specifying the haircuts referred to in Art 46(1)	Art 46(3)(b)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 153/2013	15/03/2013
• Draft RTS specifying the conditions under which commercial bank guarantees may be accepted as collateral	Art 46(3)(c)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 153/2013	15/03/2013
• Draft RTS specifying the financial instruments that can be considered highly liquid, bearing minimal credit and market risk, the highly secured arrangements for the deposit of cash and financial instruments and the concentration limits	Art 47(8)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 153/2013	15/03/2013

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• Draft RTS specifying the types of tests to be undertaken for different classes of financial instruments and portfolios	Art 49(4)(a)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 153/2013	15/03/2013
• Draft RTS specifying the involvement of clearing members or other parties in the tests	Art 49(4)(b)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 153/2013	15/03/2013
• Draft RTS specifying the frequency of the tests	Art 49(4)(c)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 153/2013	15/03/2013
• Draft RTS specifying the time horizons of the tests	Art 49(4)(d)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 153/2013	15/03/2013
• Draft RTS specifying the key information to be publicly disclosed on the risk management model and assumptions adopted to perform the stress tests	Art 49(4)(e)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 153/2013	15/03/2013
OTC derivatives and clearing obligation												
• Draft RTS specifying the types of indirect contractual clearing arrangements	Art 4(4)	30/09/2012				27/12/2012			19/12/2012	19/02/2013		
- Review				05/11/2015-17/12/2015 2015/1628 Responses	26/05/2016 2016/725	26/08/2016						
• Draft RTS specifying the details to be included in the notification from the competent authorities to ESMA	Art 5(1)	30/09/2012				27/12/2012			19/12/2012	19/02/2013		
• Draft RTS specifying the criteria to be assessed to determine if a class of derivatives should be subject to CCP clearing	Art 5(4)	30/09/2012				27/12/2012			19/12/2012	19/02/2013		
• Draft RTS specifying the details to be included in the public register on the classes of derivatives subject to the clearing obligation	Art 6(4)	30/09/2012				27/12/2012			19/12/2012	19/02/2013		

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• Draft RTS specifying the concept of liquidity fragmentation	Art 8(5)	30/09/2012				27/12/2012			19/12/2012	19/02/2013		
• Draft RTS specifying criteria for establishing which OTC derivative contracts are objectively reducing risks	Art 10(4)(a)	30/09/2012				27/12/2012			19/12/2012	19/02/2013		
• Draft RTS specifying values of the clearing thresholds	Art 10(4)(b)	30/09/2012				27/12/2012			19/12/2012	19/02/2013		
• Draft RTS specifying the procedures and arrangements referred to in Art 11(1) (timely confirmation, portfolio reconciliation, portfolio compression and dispute resolution)	Art 11(14)(a)	30/09/2012				27/12/2012			19/12/2012	19/02/2013		
• Draft RTS specifying the market conditions that prevent market-to-market and the criteria for using market-to model	Art 11(14)(b)	30/09/2012				27/12/2012			19/12/2012	19/02/2013		
• Draft RTS specifying the details of the intragroup transaction notification to the competent authority	Art 11(14)(c)	30/09/2012				27/12/2012			19/12/2012	19/02/2013		
• Draft RTS specifying the details of the intragroup transaction notification to ESMA and of the information to be publicly disclosed on exempted intragroup transactions	Art 11(14)(d)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 149/2013	15/03/2013
Trade reporting												
• Draft RTS on the minimum details of the data to be reported to trade repositories	Art 9(5)	30/09/2012				27/12/2012			19/12/2012	19/02/2013	23/02/2013 OJ 148/2013	15/03/2013
- Review												
• Draft ITS determining the format and frequency of trade reports to trade repositories	Art 9(6)	30/09/2012				27/12/2012			19/12/2012	n/a	21/12/2012 OJ 1247/2012	08/01/2013

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			Discussion paper	Consultation paper	Submission to Commission - Final Report	Deadline for adoption by the Commission	Rejection letter from the Commission	ESMA opinion proposing revised TS	Adoption by the Commission	Objection period of the Parliament and the Council		
<u>European Social Entrepreneurship Funds Regulation (EuSEFR)</u>				26/09/2014 – 10/12/2014 2014/1182 Responses								
Draft ITS with regard to the format of the notification	Art 17(5)	16/02/2014			11/02/2014 2014/161	12/05/2014			03/06/2014	n/a	04/06/2014 OJ 594/2014	09/06/2014
<u>European Venture Capital Funds Regulation (EuVeCaR)</u>				26/09/2014 – 10/12/2014 2014/1182 Responses								
Draft ITS with regard to the format of the notification	Art16(5)	16/02/2014			11/02/2014 2014/160	12/05/2014			03/06/2014	n/a	04/06/2014 OJ 593/2014	09/06/2014
<u>Financial Conglomerates Directive (FICOD)</u>												
Draft RTS on risk concentration and intra-group transactions	Art 21a(1a)	01/01/2015		24/07/2014 – 24/10/2014 JC/CP/2014/04 Responses	18/12/2014 JC/2014/092	18/03/2015			28/07/2015	28/08/2015	11/12/2015 OJ 2015/2303	31/12/2015
<u>Market Abuse Regulation (MAR)</u>			14/11/2013-27/01/2014 2013/1649 Responses	15/07/2014-15/10/2014 2014/809 Responses	28/09/2015 2015/1455	28/12/2015						
• Draft ITS on sanctions and measures	33(5)	03/07/2016		n/a	26/07/2016 2016/1171	26/10/2016						
• Draft RTS for the content of notifications to be submitted to competent authorities and the compilation, publication and maintenance of the list of notifications	Art 4(4)	03/07/2015			28/09/2015	28/12/2015			01/03/2016 C(2016) 1224	01/04/2016	10/06/2016 OJ 2016/909	30/06/2016

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• Draft ITS with regard to the timing, format and template of the submission of notification to competent authorities	Art 4(5)	03/07/2015			28/09/2015	28/12/2015			11/03/2016	n/a	17/03/2016 OJ 2016/378	21/03/2016
• Draft RTS for the conditions that buy-back programmes and stabilisation measures must meet	Art 5(6)	03/07/2015			28/09/2015	28/12/2015			08/03/2016 C(2016) 1357	08/04/2016	30/06/2016 OJ 2016/1052	01/07/2016
• Draft RTS on the appropriate arrangements, systems and procedures for disclosing market participants conducting market soundings	Art 11(9)	03/07/2015			28/09/2015	28/12/2015			17/05/2016 C(2016) 2859	17/06/2016	17/06/2016 OJ 2016/960	20/06/2016
• Draft ITS on systems and notification templates to be used by disclosing market participants conducting market soundings	Art 11(10)	03/07/2015			28/09/2015	28/12/2015			17/05/2016 C(2016) 2854	n/a	17/06/2016 OJ 2016/959	20/06/2016
• Draft RTS on accepted market practices	Art 13(7)	03/07/2015			28/09/2015	28/12/2015			26/02/2016 C(2016) 1087	28/03/2016	10/06/2016 OJ 2016/908	11/06/2016
• Draft RTS on the appropriate arrangements, systems and procedures as well as notification templates to be used for preventing, detecting and reporting abusive practices or suspicious orders or transactions	Art 16(5)	03/07/2016			28/09/2015	28/12/2015			09/03/2016 C(2016) 1402	11/04/2016	17/06/2016 OJ 2016/957	20/06/2016
• Draft ITS on the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information	Art 17(10)	03/07/2016			28/09/2015	28/12/2015	25/05/2016 FISMA C3/TL/alf(2016) 3009898	17/06/2016 2016/982	29/06/2016	n/a	30/06/2016 OJ 2016/1055	01/07/2016
• Draft ITS on the format of the insider lists and format for updating the insider lists	Art 18(9)	03/07/2016			28/09/2015	28/12/2015			10/03/2016	n/a	11/03/2016 OJ 2016/347	14/03/2016
• Draft ITS on the format and template for notification and public disclosure of managers' transactions	Art 19(15)	03/07/2015			28/09/2015	28/12/2015			10/03/2016	n/a	05/04/2016 OJ 2016/523	06/04/2016
• Draft RTS on investment recommendations	Art 20(3)	03/07/2015			28/09/2015	28/12/2015			09/03/2016	11/04/2016	17/06/2016 OJ 2016/958	20/06/2016

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Benchmarks Regulation			15/02/2016-31/03/2016 2016/288 Responses	30/06/2016 2016/723								
Under Consultation												
<ul style="list-style-type: none"> Draft Technical Standards under the Benchmarks Regulation 	Art. 5(5), Art. 11 (5) Art. 13(3), Art. 15(6), Art. 16(5), Art.25(8), Art. 26(5), Art. 27(3), Art. 32(9) and Art. 34(8)	01/04/2017	15/02/2016-31/03/2016 2016/288 Responses	29/09/2016-02/12/2016 2016/1406								
Markets in Financial Instruments Directive (2004/39 - MiFID I)												
Draft TS under Article 10a(8) of MiFID I on the assessment of acquisitions and increases in qualifying holdings in investment firms	01/01/2014			08/07/2013-09/09/2013 2013/918 Responses	17/12/2013 2013/1940 23/03/2015 2015/613 (amendment)	23/06/2015						
<ul style="list-style-type: none"> Draft RTS on information requirements for assessment of acquisitions and increases in holdings in investment firms 	01/01/2014					23/06/2015						
<ul style="list-style-type: none"> Draft ITS with regard to standard ucit, templates and procedures for the consultation process between the relevant competent authorities according to Directive 2004/39/EC of the European Parliament and of the Council 	01/01/2014					23/06/2015						

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<u>Markets in Financial Instruments Directive (2014/65 - MiFID II) and Markets in Financial Instruments Regulation (600/2014 – MiFIR)</u>			22/05/2014 - 01/08/2014 2014/548 Responses	19/12/2014 - 02/03/2015 2014/1570 Responses Annex A (Impact Assessment) Annex B (draft TS)								
Draft RTS on indirect clearing arrangements under MiFIR	MiFIR Art 30	03/07/2015		05/11/2015 - 17/12/2015 2015/1628 Responses	26/05/2016 2016/725	26/08/2016						
Draft ITS under MiFID II				31/08/2015 - 31/10/2015 2015/1301 Responses	11/12/2015 2015/1858	11/02/2016						
• Standard forms, templates and procedures for cooperation arrangements in respect of a trading venue whose operations are of substantial importance in a host Member State	Art 79(9)	03/01/2016			11/12/2015	11/02/2016						
• Format and timing of the communications and the publication regarding the suspension and removal of financial instruments from trading on a Regulated Market, an MTF or an OTF	Art 52(2)	03/07/2015			11/12/2015	11/02/2016						
• Standard forms, templates and procedures for the authorisation of data reporting services providers and related notifications	Art 61(5)	03/01/2016			11/12/2015	11/02/2016						
• Position reporting	Article 58(5)	03/01/2016			11/12/2015	11/02/2016						
• Format and timing of weekly position reports	Art 58(7)	03/01/2016			11/12/2015	11/02/2016						

Technical standards												
			ESMA phase			Commission phase				EP/Council		
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<ul style="list-style-type: none"> Standard forms, templates and procedures for competent authorities to cooperate in supervisory activities, on-site verifications, and investigations and for the exchange of information 	Art 80(4) and 81(4)	03/01/2016			11/12/2015	11/02/2016						
<ul style="list-style-type: none"> Standard forms, templates and procedures for the consultation of other competent authorities prior to granting an authorisation 	Art 84(4)	03/01/2016			11/12/2015	11/02/2016						
<ul style="list-style-type: none"> Procedures and forms for submitting information on sanctions and measures 	Art 71(7)	03/01/2016			11/12/2015	11/02/2016						
Draft RTS and ITS under MiFID II/MiFIR of 28 September 2015					28/09/2015 2015/1464 Annex I (draft TS) Annex II (Impact Assessment)							
Transparency												
<ul style="list-style-type: none"> Draft RTS on transparency requirements in respect of shares, depositary receipts, exchange-traded funds, certificates and other similar financial instruments (RTS 1) 	MiFIR Art 4(6), 7(2), 14(7), 20(3), 22(4) and 23(3)	03/07/2015			28/09/2015	28/12/2015			14/07/2016 C(2016) 4390	16/08/2016		
<ul style="list-style-type: none"> Draft RTS on transparency requirements in respect of bonds, structured finance products, emission allowances and derivatives (RTS 2) 	MiFIR Articles 1(8), 9(5), 11(4), 21(5) and 22(4)	03/07/2015		18/02/2015 - 20/03/2015 2015/319 Responses	28/09/2015	28/12/2015	14/03/2016 FISMA C3/TL/alf(2016)23 68644	02/05/2016 2015/666 Annex (Amended draft RTS)	14/07/2016 C(2016) 4301	14/10/2016		
<ul style="list-style-type: none"> Draft RTS on the volume cap mechanism and the provision of information for the purposes of transparency and other calculations (RTS 3) 	MiFIR Art 5(9) and 22(4)	03/07/2015			28/09/2015	28/12/2015			13/06/2016 C(2016) 2711	13/07/2016		

Technical standards												
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• Draft RTS on criteria for determining whether derivatives should be subject to the trading obligation (RTS 4)	MiFIR Art 32(6)	03/07/2015			28/09/2015	28/12/2015			26/05/2016 C(2016) 2710	27/08/2016		
• Draft RTS on criteria for determining whether derivatives have a direct, substantial and foreseeable effect within the EU (RTS 5)	MiFIR Art 28(5)	03/07/2015			28/09/2015	28/12/2015			13/06/2016 C(2016) 3544	13/07/2013		
Market microstructure												
• Draft RTS specifying the organisational requirements of investment firms engaged in algorithmic trading, providing direct electronic access and acting as general clearing members (RTS 6)	MiFID Art 17(7)(a) and (d)	03/07/2015			28/09/2015	28/12/2015			19/07/2016 C(2016) 4478 Annex	19/08/2016		
• Draft RTS on organisational requirements of regulated markets, multilateral trading facilities and organised trading facilities enabling or allowing algorithmic trading through their systems (RTS 7)	MiFID Art 48(12)(a),(c) and (g)	03/07/2015			28/09/2015	28/12/2015			14/07/2016 C(2016) 4387 Annex	16/08/2016		
• Draft RTS on market making agreements and market making schemes (RTS 8)	MiFID Art 17(7)(a), (b) and (c) and Art 48(12)(a) and (f)	03/07/2015			28/09/2015	28/12/2015			13/06/2016 C(2016) 3523	13/07/2016		
• Draft RTS on the ratio of unexecuted orders to transactions (RTS 9)	MiFID Art 48(12)(b)	03/07/2015			28/09/2015	28/12/2015			18/05/2016 C(2016) 2775 Annex	18/08/2016		
• Draft RTS on requirements to ensure co-location and fee structures are fair and non-discriminatory (RTS 10)	MiFID Art 48(12)(d)	03/07/2015			28/09/2015	28/12/2015			06/06/2016 C(2016) 3266	06/07/2016		
• Draft RTS on the tick size regime for shares, depositary receipts and exchange traded funds (RTS 11)	MiFID Art 49(3) and (4)	03/07/2015 and 03/01/2016 respectively			28/09/2015	28/12/2015			14/07/2016 C(2016) 4387 Annex	16/08/2016		

Technical standards												
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• Draft RTS on the determination of a material market in terms of liquidity relating to trading halt notifications (RTS 12)	MiFID Article 48(12)(e)	03/07/2015			28/09/2015	28/12/2015			26/05/2016 C(2016) 3020	27/06/2016		
Data publication and access												
• Draft RTS on authorisation, organisational requirements and the publication of transactions for data reporting services providers (RTS 13)	MiFID Art 61(4), 64(6),(8), 65(6), (8), and 66(5)	03/07/2015			28/09/2015	28/12/2015			02/06/2016 C(2016) 3201	04/07/2016		
• Draft RTS on data disaggregation (RTS 14)	MiFIR Art 12(2)	03/07/2015			28/09/2015	28/12/2015			02/06/2016 C(2016) 3206	04/07/2016		
• Draft RTS on access in respect of central counterparties and trading venues (RTS 15)	MiFIR Art 35(6) and 36(6)	03/07/2015			28/09/2015	28/12/2015			24/06/2016 C(2016) 3807 Annex	24/07/2016		
• Draft RTS on access in respect of benchmarks (RTS 16)	MiFIR Art 37(4) (a), (b), and (c)	03/07/2015			28/09/2015	28/12/2015			02/06/2016 C(2016) 3203	04/07/2016		
Requirements applying on and to trading venues												
• Draft RTS on the admission of financial instruments to trading on regulated markets (RTS 17)	MiFIR 3rd subpara Art 51(6)	03/07/2015			28/09/2015	28/12/2015			24/05/2016 C(2016) 3017	24/08/2016		
• Draft RTS on suspension and removal of financial instruments from trading (RTS 18)	MiFID 10th subpara Art 32(2) and 10th subpara Art 52(2)	03/07/2015			28/09/2015	28/12/2015			24/05/2016 C(2016) 3014	24/08/2016		
• Draft ITS on the description of the functioning of MTFs and OTFs (ITS 19)	MiFID 3rd subpara Art 18(11)	03/01/2016			28/09/2015	28/12/2015			24/05/2016 C(2016) 3019	n/a	26/05/2016 OJ 2016/824	15/06/2016
Commodity derivatives												
• Draft RTS on criteria for establishing when an activity is to be considered to be ancillary to the main business (RTS 20)	MiFID Art 2(4)	03/07/2015			28/09/2015	28/12/2015	14/03/2016 FISMA C3/TL/alf(2016)23 68644	30/05/2016 2016/730 Annex (Amended draft RTS)				

Technical standards												
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<ul style="list-style-type: none"> Draft RTS on methodology for the calculation and the application of position limits for commodity derivatives traded on trading venues and economically equivalent OTC contracts (RTS 21) 	MiFID Art 57(3) and (12)	03/07/2015			28/09/2015	28/12/2015	14/03/2016 FISMA C3/TL/alf(2016)23 68644	02/05/2016 2016/668 Annex (Amended draft RTS)				
Market data reporting												
<ul style="list-style-type: none"> Draft RTS on reporting obligations under Article 26 of MiFIR (RTS 22) 	MiFIR 3rd subpara Art 26(9)	03/07/2015			28/09/2015	28/12/2015			28/07/2016 C(2016) 4733 Annex	29/08/2016		
<ul style="list-style-type: none"> Draft RTS on supply of financial instruments reference data under Article 27 of MiFIR (RTS 23) 	MiFIR 3rd subpara Art27(3)	03/07/2015			28/09/2015	28/12/2015			14/07/2016 C(2016) 4405 Annex	16/08/2016		
<ul style="list-style-type: none"> Draft RTS on the maintenance of relevant data relating to orders in financial instruments (RTS 24) [Art 25(3) MiFIR] 	MiFIR 4th subpara Art 25(3)	03/07/2015			28/09/2015	28/12/2015			24/06/2016 C(2016) 3821 Annex	24/07/2016		
<ul style="list-style-type: none"> Draft RTS on clock synchronization (RTS 25) 	MiFID 3rd subpara Art 50(2)				28/09/2015	28/12/2015			07/06/2016 C(2016) 3316 Annex	07/07/2016		
Post-trading												
<ul style="list-style-type: none"> Draft RTS on the obligation to clear derivatives traded on regulated markets and timing of acceptance for clearing (STP) (RTS 26) 	MiFIR Art 29(3)	03/07/2015			28/09/2015	28/12/2015			29/06/2016 C(2016) 3944	29/07/2016		
Investor protection												
<ul style="list-style-type: none"> Draft RTS under Article 27(10)(a) of MiFID II (RTS 27) 	MiFID point (a) 1st subpara Art 27(10)	03/07/2015			28/09/2015	28/12/2015			08/06/2016 C(2016) 3333 Annex	08/07/2016		
<ul style="list-style-type: none"> Draft RTS under Article 27(10)(b) of MiFID II (RTS 28) 	MiFID point (b) 1st subpara of Art 27(10)	03/07/2015			28/09/2015	28/12/2015			08/06/2016 C(2016) 3337 Annex	08/07/2016		

Technical standards												
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Draft TS on authorisation, passporting, registration of third country firms and cooperation between competent authorities					29/06/2015 2015/1006	29/09/2015						
• Draft RTS under Article 7(4) of MiFID II	MiFID Art 7(4)	03/07/2015			29/06/2015	29/09/2015			14/07/2016 C(2016) 4417	16/08/2016		
• Draft ITS under Article 7(5) of Directive MiFID II	MiFID 3rd subpara of Art 7(5)	03/01/2016			29/06/2015	29/09/2015						
• Draft RTS under Articles 34(8) and 35(11) of MiFID II	MiFID 3rd subpara Art 34(8) and 3rd subpara of Art 35(11)	03/07/2015			29/06/2015	29/09/2015			29/06/2016 C(2016) 3917	29/07/2016		
• Draft ITS under Articles 34(9) and 35(12) of MiFID II	MiFID Art 34(9) and 35(12)	31/12/2016 and 03/01/2016 respectively			29/06/2015	29/09/2015						
• Draft RTS under Article 46(7) of MiFIR	MiFIR Art 46(7)	03/07/2015			29/06/2015	29/09/2015			14/07/2016 C(2016) 4415	16/08/2016		
•												
• Draft RTS under Article 80(3) of MiFID II	MiFID Art 80(3)	03/07/2015			29/06/2015	29/09/2015			14/07/2016 C(2016) 4407	16/08/2016		
Under Consultation												
The trading obligation for derivatives under MiFIR	32(1) MiFIR	¹	20/09/2016-21/11/2016 2016/1389									
Draft RTS under Article 65(8)c specifying the scope of the consolidated tape for non-equity financial instruments	Article 65(8)c MiFID	²		03/10/2016-05/12/2016 2016/1422						09		

¹ Under Article 32(1) of MiFIR, every time a class of derivatives (or subset) is declared subject to the CO under EMIR, ESMA has 6 months to prepare, consult on, and present to the Commission a draft RTS stating whether those derivatives should also be made subject to the TO and if so, when. The legislative deadline of when to prepare the standards for the TO has not been amended in the context of the overall delay of MiFID II. However, the application of any TO standard has been affected by the MiFID II delay so that any TO can at the earliest only apply from 3 January 2018.

² Given the complexity of the non-equity tape and having in mind that the provisions on the non-equity tape of Article 65(2) MiFID II will only apply as from September 2019, ESMA decided to deliver the draft RTS specifying the scope of the non-equity tape at a later stage.

Technical standards												
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Draft RTS on package orders for which there is a liquid market	Article 9(6) of Regulation (EU) No 600/2014	28/02/2017		10/11/2016-03/01/2017 2016/1562								
Packaged retail and insurance-based investment products (PRIIPs) Regulation												
Draft RTS on Key Information Documents (KIDs)	Art. 8(5), 10(2) and 13(5)	31/03/2015 (Art 8(5))and 31/12/2015 (Art 10(2) and 13(5))	17/11/2014 – 17/02/2015 JC/DP/2014/02 (general) Responses	11/11/2015 – 29/01/2016 JC/CP/2015/073 Responses	31/03/2016 JC/2016/21	30/06/2016			30/06/2016 C(2016) 3999 Annexes 1-7	30/07/2016		
						COM(2016) 709 final	JC Opinion ESAs 2016 81	Objection of EU Parliament 14/09/2016				
Prospectus Directive (PD)												
Draft RTS on prospectus related issues under the Omnibus II Directive				25/09/2015 – 19/12/2015 2014/1186 Responses	25/06/2015 2015/1014	25/09/2015			30/11/2015 C(2015) 8379	30/12/2015	04/03/2016 OJ 2016/301	24/03/2016
• Incorporation by reference	Art 11(3)	01/07/2015			25/06/2015	25/09/2015			30/11/2015	30/12/2015	04/03/2016	24/03/2016
• Approval of prospectuses	Art 13(7)	01/07/2015			25/06/2015	25/09/2015			30/11/2015	30/12/2015	04/03/2016	24/03/2016
• Publication of prospectuses	Art 14(8)	01/07/2015			25/06/2015	25/09/2015			30/11/2015	30/12/2015	04/03/2016	24/03/2016
• Advertisements	Art 15(7)	01/07/2015			25/06/2015	25/09/2015			30/11/2015	30/12/2015	04/03/2016	24/03/2016
Draft RTS on specific situations that require the publication of a supplement to the prospectus	Art 16(3)	01/01/2014		15/03/2013 – 13/06/2013 2013/316 Responses	17/12/2013 2013/1970	17/02/2014			07/03/2014	07/04/2014	15/04/2014 OJ 382/2014	05/05/2014

Technical standards												
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• Methods of determining delta for the purposes of calculating voting rights relating to financial instruments which provide exclusively for a cash settlement	Article 13(1a)(b)	27/11/2014										
• Client-serving transactions	Art 13(4), second subparagraph	27/11/2014										
UCITS Directive												
Draft ITS on penalties and measures	Art 99e(3)	18/09/2015			18/09/2015 2015/1409	18/12/2015					26/06/2016 OJ 2016/1212	15/08/2016