Product disclosures under Art 5 and 6 TR start to apply for the 'first two environmental objectives'.

COM adopts draft DA building SFDR and TR RTSs.

Sustainability related provisions under MiFID and IDD DAs apply.

Application of SFDR RTS, including Art 5 and 6 TR product disclosures for 'all environmental objectives'.

Non-financial undertakings start disclosing the full KPIs on taxonomy-alignment under Art 8 TR DA.

First report of COM on application of TR (to be submitted every three years).

Financial undertakings start disclosing the full KPIs on taxonomy-alignment under Art 8 TR DA.

Non-financial undertakings start disclosing the proportion of assets exposed to taxonomy non-eligible and eligible economic activities under Art 8 TR DA.

Non-financial undertakings start disclosing the proportion of assets exposed to taxonomy-eligible and non-taxonomy-eligible activities under Art 8 TR DA.

Periodic product disclosures in Art 11(1)-(3) SFDR start to apply.

Product disclosures under Art 5 and 6 TR start to apply for the 'first two environmental objectives'.

ESAs to take stock of voluntary disclosures under SFDR (to be submitted every year).

Member States to bring into force measures necessary to comply with Art 1 to 3 of CSRD.
• ‘First FMP PAI statement’: First reference period for the Financial Market Participant (FMP) first Principal Adverse Impact (PAI) statement on 30 June 2023 must be 1 Jan – 31 Dec 2022
• ‘First two environmental objectives’: Point (a) (climate change mitigation) and point (b) (climate change adaptation) of environmental objectives under Art 9 TR
• ‘All environmental objectives’: In addition to point (a) and (b) above, point (c) (the sustainable use and protection of water and marine resources), point (d) (the transition to a circular economy), point (e) (pollution prevention and control) and point (f) (the protection and restoration of biodiversity and ecosystems) of environmental objectives under Article 9 TR
• ‘Art 5 and Art 6 TR’: Transparency of environmentally sustainable investments (Article 5) and of financial products that promote environmental characteristics (Article 6) in pre-contractual disclosures and in periodic reports
• ‘Art 8 TR DA’: Transparency of undertakings in non-financial statements
• ‘COM adopted DA bundling SFDR and TR RTSs’: COM bundled all 13 RTS of the SFDR, including the new empowerments for RTS introduced by the TR in one single DA (Commission Delegated Regulation EU 2022/1288)
• Art 1 to 3 of CSRD (‘Corporate Sustainability Reporting Directive’): respectively amendments to Directives 2013/34/EC (‘Accounting Directive), 2004/109/EC (‘Transparency Directive) and 2006/43/EC (‘Audit Directive) adding provisions about the audit and reporting of sustainability information
• Art 4 CSRD (‘Corporate Sustainability Reporting Directive’: amendments to Regulation (EU) No 537/2014 (‘Audit Regulation’) adding provisions about the audit and reporting of sustainability information