

SUMMARY OF CONCLUSIONS

Management Board

Date: 13 October 2020
Time: 09h00 – 11h30
Location: MS Teams
Contact: Frederiek.Vermeulen@esma.europa.eu Tel: +33 1 58 36 43 37

1. Adoption of agenda Decision

Decision: The agenda was adopted.

2. Confirmation of absence of conflict of interests Decision

Decision: The Board endorsed the Chair's statement not to have received any indication by a Board Member of any interest which might be considered prejudicial to her/his independence in relation to any items on the agenda

3. Report by Chair and Executive Director Discussion

The Chair reported on his conversation with Michel Barnier, Head of the European Commission's Task Force on Relations with the United Kingdom, in particular on the trading obligation for derivatives.

4. Supervisory Convergence

- 1) Presentation Decision
- 2) Supervisory convergence heatmap Decision
- 3) Union Supervisory Priorities Decision

The Team Leader Supervisory Convergence presented the supervisory convergence heatmap and the Union supervisory priorities.

The Board discussed the supervisory convergence heatmap and the Union supervisory priorities, in particular:

- The important contribution of the heatmap to planning and prioritising ESMA's supervisory convergence activities;
- Whether the timing of the development of Union supervisory priorities could be further aligned with the timing of the development of national competent authorities' activities;
- The prioritisation allocated to some topics, especially in relation to the European Single Electronic Format (ESEF).

Conclusion: The Board discussed the supervisory convergence heatmap and the Unions supervisory priorities and agreed to present them to the Board of Supervisors. It was agreed to highlight to the Board of Supervisors the proposal to lower the priority allocated to ESEF related activities.

5. A.O.B.

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Participants list

	Members
ESMA	Steven Maijoor (Chair)
DE	Elisabeth Roegele
IE	Derville Rowland
ES	Sebastian Albella
FR	Benoit de Juvigny
PT	Gabriela Figuerido Dias
SE	Malin Omberg (alternate)

Non-voting Members

Executive Director	Verena Ross
European Commission	Jorge Revilla-Garcia (alternate)

Observer

Vice-Chair	Anneli Tuominen
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ESMA

Summary of Conclusions	Frederiek Vermeulen
Team Leader Supervisory Convergence	Dora Blanchet



For the Management Board,

Done at Paris on 28 December 2020

Steven Maijor

ESMA Chair