

| LAST UPDATE<br>17/03/2016                     | REGULATION<br>LEVEL 1  | REGULATION<br>LEVEL 2 (RTS&ITS)  | CONSULTATION/<br>DISCUSSION<br>PAPERS (CP/DP)  | OPINIONS | TECHNICAL ADVICE  | ESMA GUIDELINES/<br>RECOMMENDATIONS<br>(G&R) and Q&As | REPORTS<br>REVIEWS  | MEMORANDA OF<br>UNDERSTANDING   | MISCELLANEOUS  |
|---|--|--|--|----------|---|---|---|---|--|
| <b><u>TRADE<br/>REPORTING</u></b>             | <a href="#">4 Jul 2012 - Regulation (EU) No 648/2012 on OTC derivatives, CCP and TR (EMIR)</a> | <a href="#">19 Dec 2012 - RTS on the <b>minimum details of the data</b> to be reported to TR</a><br><a href="#">19 Dec 2012 - ITS on the <b>minimum details of the data</b> to be reported to TR</a><br><a href="#">19 Dec 2012 - RTS on the <b>data to be published and made available</b> by TR and operational standards for <b>aggregating, comparing and accessing the data</b></a>                           | <a href="#">25 Jun 2012 - CP on RTS under EMIR</a><br><a href="#">16 Feb 2012 - DP on RTS under EMIR</a>   |          |   | <a href="#">ESMA EMIR Q&amp;As</a>                    | <a href="#">13 Aug 2015 - EMIR Review Report no.4- ESMA input as part of the Commission consultation on the EMIR Review</a> |   | <a href="#">14 Nov 2013 – ESMA letter to EC on reporting of ETDs</a><br><a href="#">7 Nov 2013 - EC letter to ESMA on reporting of ETDs</a><br><a href="#">6 Aug 2013 - ESMA letter to EC on reporting of ETDs</a><br><a href="#">EC EMIR FAQs</a> |
| <b><u>SFTR REPORTING</u></b>                  | <a href="#">23 Dec 2015 - Regulation (EU) No 2365/2015 on SFT and reuse of collateral</a>      |  | <a href="#">11 Mar 2016 – DP on SFTR</a>   |          |   |   |   |   |  |
| <b><u>TRADE<br/>REPOSITORIES<br/>(TR)</u></b> | <a href="#">4 Jul 2012 - Regulation (EU) No 648/2012 on OTC derivatives, CCP and TR (EMIR)</a> | <a href="#">13 Mar 2014 - EC delegated regulation on rules of procedure for <b>penalties imposed on TR</b></a><br><a href="#">12 Jul 2013 - EC delegated regulation on <b>fees charged by the ESMA to TR</b></a><br><a href="#">19 Dec 2012 - RTS on <b>details of the application</b> for registration as TR</a><br><a href="#">19 Dec 2012 - ITS on <b>details of the application</b> for registration as TR</a> | <a href="#">10 Nov 2014 - Review of the RTS on <b>reporting under Art 9</b> of EMIR</a><br><a href="#">20 Feb 2013 - CP on advice to the <b>commission on fees for TR</b></a><br><a href="#">11 Dec 2015 CP on access, aggregation and comparison of TR data</a><br><a href="#">25 Jun 2012 - CP on RTS under EMIR</a><br><a href="#">16 Feb 2012 - DP on RTS under EMIR</a> |          | <a href="#">4 Apr 2013 - Technical advice on <b>TR fees</b></a><br><a href="#">20 Dec 2013 - Technical advice on <b>fees and periodic penalty payment to TR</b></a> | <a href="#">ESMA EMIR Q&amp;As</a>                    | <a href="#">13 Aug 2015 - EMIR Review Report no.4- ESMA input as part of the Commission consultation on the EMIR Review</a> | <a href="#">26 Nov 2015 - MoU between <b>ESMA and ASIC on access to data</b> held in European TRs</a> | <a href="#">EC EMIR FAQs</a>   |

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| <b><u>CLEARING<br/>OBLIGATION</u></b> | <p><a href="#">4 Jul 2012 - Regulation (EU) No 648/2012 on OTC derivatives, CCP and TR (EMIR)</a></p> | <p>1 Mar 2016 - RTS on the clearing obligation no.2 CDS endorsed by the Commission (<a href="#">text</a>, <a href="#">annex</a>)</p> <p>6 Aug 2015 – Commission <a href="#">Delegated Regulation (EU) 2015/2205</a> on the clearing obligation (IRS in G4 currencies)</p> <p>5 Jun 2015 – EC <a href="#">delegated regulation on extension of transitional periods related to pension scheme arrangements</a></p> <p>13 Feb 2014 - RTS on <a href="#">direct, substantial and foreseeable effect of contracts within the EU</a></p> <p>19 Dec 2012 - RTS on <a href="#">indirect clearing arrangements, the clearing obligation, the public register, access to a trading venue, non-financial counterparties, risk mitigation techniques for OTC derivatives contracts not cleared by a CCP</a></p> | <p><a href="#">11 May 2015 - CP on the clearing obligation no.4 IRS in EEA currencies</a></p> <p><a href="#">1 Oct 2014 - CP on the clearing obligation no.3 FX NDF</a></p> <p><a href="#">11 Jul 2014 - CP on the clearing obligation no.2 CDS</a></p> <p><a href="#">11 Jul 2014 - CP on the clearing obligation no.1 IRS in G4 currencies</a></p> <p><a href="#">12 Jul 2013 - DP on the clearing obligation</a></p> <p><a href="#">17 Jul 2013 - CP on contract with a direct, substantial and foreseeable effect in the EU</a></p> <p><a href="#">25 Jun 2012 - CP on RTS under EMIR</a></p> <p><a href="#">16 Feb 2012 - DP on RTS under EMIR</a></p> | <p><a href="#">6 Mar 2015 - Opinion on the clearing obligation for IRS in G4 currencies</a></p> |                  | <p><a href="#">ESMA EMIR Q&amp;As</a></p>             | <p><a href="#">1 Oct 2015 – Final Report on the clearing obligation on CDS</a></p> <p><a href="#">13 Aug 2015 - EMIR Review Report no.1- Review on the use of OTC derivatives by non-financial counterparties</a></p> <p><a href="#">13 Aug 2015 - EMIR Review Report no.4- ESMA input as part of the Commission consultation on the EMIR Review</a></p> <p><a href="#">4 Feb 2015 - Feedback Statement on FX NDF</a></p> <p><a href="#">1 Oct 2014 - Final Report on the clearing obligation no.1 IRS in G4 currencies</a></p> |                               | <p><a href="#">List of Pension Schemes exempted from the Clearing Obligation</a></p> <p><a href="#">Public Register for the Clearing Obligation</a></p> <p><a href="#">List of national competent authorities for non-financial counterparties</a></p> <p><a href="#">20 Nov 2014 - ESMA letter to the EC on clearing obligation</a></p> <p><a href="#">8 Jul 2014 - Reply from the EC to ESMA on frontloading</a></p> <p><a href="#">8 May 2014 - ESMA letter to the EC on frontloading</a></p> <p><a href="#">EC EMIR FAQs</a></p> |

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|---|--|---------------------------------|--|----------|------------------|---|--------------------|-------------------------------|-------------------------------------|
| <a href="#"><u>RISK MITIGATION<br/>TECHNIQUES FOR<br/>NON CLEARED<br/>OTC DERIVATIVES</u></a> | 4 Jul 2012 -<br><a href="#"><u>Regulation (EU)<br/>No 648/2012 on<br/>OTC derivatives,<br/>CCP and TR<br/>(EMIR)</u></a> |                                 | <a href="#"><u>3 March 2016 - Final<br/>draft RTS on risk<br/>mitigation<br/>techniques for non-<br/>cleared OTC<br/>derivatives Annexes</u></a><br><br><a href="#"><u>10 Jun 2015 - Second<br/>CP on risk mitigation<br/>techniques for non-<br/>cleared OTC<br/>derivatives</u></a><br><br><a href="#"><u>14 Apr 2014 - First CP<br/>on risk mitigation<br/>techniques for non-<br/>cleared OTC<br/>derivatives</u></a><br><br><a href="#"><u>6 Mar 2012 - Joint DP<br/>on risk mitigation<br/>techniques for OTC<br/>derivatives not<br/>cleared by a CCP</u></a><br><br><a href="#"><u>25 Jun 2012 - CP on<br/>RTS under EMIR</u></a><br><br><a href="#"><u>16 Feb 2012 - DP on<br/>RTS under EMIR</u></a> |          |                  | <a href="#"><u>ESMA EMIR Q&amp;As</u></a>             |                    |                               | <a href="#"><u>EC EMIR FAQs</u></a> |

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| <b><u>EUROPEAN<br/>CENTRAL<br/>COUNTERPARTIES<br/>(CCP)</u></b> | 4 Jul 2012 - Regulation (EU) No 648/2012 on <b>OTC derivatives, CCP and TR</b> (EMIR) | 28 May 2013 - RTS on <b>colleges</b> for CCP<br><br>19 Dec 2012 - RTS on <b>capital requirements</b> for CCP<br><br>19 Dec 2012 - RTS on <b>requirements</b> for CCP | 14 Dec 2015 - Consultation Paper on review of Article 26 of RTS No 153/2013 with respect to <b>MPOR for client accounts</b><br><br>26 Aug 2015 - DP Review of Article 26 of RTS No 153/2013 with respect to <b>MPOR for client accounts</b><br><br>20 Dec 2012 - CP on guidelines for establishing <b>consistent, efficient and effective</b> assessments of <b>interoperability arrangements</b><br><br>25 Jun 2012 - CP on RTS under EMIR<br><br>16 Feb 2012 - DP on RTS under EMIR | 7 May 2015 - Opinion on the <b>composition of CCP colleges</b> under EMIR<br><br>28 May 2014 - Opinion on <b>Voting procedures</b> for CCP colleges under EMIR<br><br>15 Mar 2013 - Opinion on <b>RTS on colleges</b> for CCP |                  | 4 Sep 2014 - G&R on the implementation of the <b>CPSS-IOSCO Principles for Financial Market Infrastructures</b> in respect of CCPs<br><br>10 Jun 2013 - G&R on <b>Interoperability</b><br><br>4 Jun 2013 - G&R on <b>standard written agreement</b> for CCP colleges<br><br><b>ESMA EMIR Q&amp;As</b> | 1 March 2016 – Report on <b>possible systemic risk and cost implications of interoperability</b> arrangements<br><br>13 Aug 2015 - EMIR Review Report no.2- <b>Efficiency of margining requirements to limit procyclicality</b><br><br>13 Aug 2015 - EMIR Review Report no.3- <b>Segregation and portability</b> requirements<br><br>13 Aug 2015 - EMIR Review Report no.4- <b>ESMA input as part of the Commission consultation on the EMIR Review</b><br><br>1 July 2015 - Report on the <b>extension of the scope of interoperability arrangements</b><br><br>8 Jan 2015 - Peer review report on <b>ESMA participation in EMIR supervisory colleges</b> to authorise and supervise EU-CCPs |                               | <a href="#">List of authorised EU CCPs</a><br><br><a href="#">List of national competent authorities responsible CCPs</a><br><br><a href="#">EC EMIR FAQs</a> |

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| <b><u>THIRD COUNTRY<br/>CENTRAL<br/>COUNTERPARTIES<br/>(CCP)</u></b> | 4 July 2012 - <a href="#">Regulation (EU) No 648/2012 on OTC derivatives, CCP and TR (EMIR)</a> | <p>13 Nov 2015 - <a href="#">EC decision on equivalence for CCPs established in <b>Canada</b></a></p> <p>13 Nov 2015 - <a href="#">EC decision on equivalence for CCPs established in <b>Mexico</b></a></p> <p>13 Nov 2015 - <a href="#">EC decision on equivalence for CCPs established in <b>Republic of Korea</b></a></p> <p>13 Nov 2015 - <a href="#">EC decision on equivalence for CCPs established in <b>South Africa</b></a></p> <p>13 Nov 2015 - <a href="#">EC decision on equivalence for CCPs established in <b>Switzerland</b></a></p> <p>30 Oct 2014 - <a href="#">EC decision on equivalence for CCPs established in <b>Australia</b></a></p> <p>30 Oct 2014 - <a href="#">EC decision on equivalence for CCPs established in <b>Hong Kong</b></a></p> <p>30 Oct 2014 - <a href="#">EC decision on equivalence for CCPs established in <b>Japan</b></a></p> <p>30 Oct 2014 - <a href="#">EC decision on equivalence for CCPs established in <b>Singapore</b></a></p> | <p>25 Jun 2012 - <a href="#">CP on RTS under EMIR</a></p> <p>16 Feb 2012 - <a href="#">DP on RTS under EMIR</a></p> |          | <p>1 Sep 2013 - <a href="#">Technical Advice on 3rd country EMIR equivalence - <b>Australia</b></a> and supplement</p> <p>1 Oct 2013 - <a href="#">Technical Advice on 3rd country EMIR equivalence - <b>Canada</b></a></p> <p>1 Sep 2013 - <a href="#">Technical Advice on 3rd country EMIR equivalence - <b>Hong-Kong</b></a> and supplement</p> <p>1 Sep 2013 - <a href="#">Technical Advice on 3rd country EMIR equivalence - <b>Japan</b></a> and supplement</p> <p>1 Oct 2013 - <a href="#">Technical Advice on 3rd country EMIR equivalence - <b>India</b></a></p> <p>1 Sep 2013 - <a href="#">Technical Advice on 3rd country EMIR equivalence - <b>Singapore</b></a> and supplement</p> <p>1 Oct 2013 - <a href="#">Technical Advice on 3rd country EMIR equivalence - <b>South Korea</b></a></p> <p>1 Sep 2013 - <a href="#">Technical Advice on 3rd country EMIR equivalence - <b>Switzerland</b></a> and supplement</p> <p>1 Sep 2013 - <a href="#">Technical Advice on 3rd country EMIR equivalence - <b>US</b></a></p> | <b><u>ESMA EMIR Q&amp;As</u></b>                      | 13 Aug 2015 - <a href="#">EMIR Review Report no.4- ESMA input as part of the Commission consultation on the EMIR Review</a> | <p>25 Jan 2016 - <a href="#">MoU on CCP for <b>Mexico</b></a></p> <p>30 Nov 2015 - <a href="#">MoU on CCP for <b>Switzerland</b></a></p> <p>30 Nov 2015 - <a href="#">MoU on CCP for <b>Canada (Quebec, Ontario, Manitoba)</b></a></p> <p>30 Nov 2015 - <a href="#">MoU on CCP for <b>Canada (Alberta)</b></a></p> <p>30 Nov 2015 - <a href="#">MoU on CCPs for <b>South Africa</b></a></p> <p>10 Feb 2015 - <a href="#">MoU on CCP for <b>Singapore</b></a></p> <p>3 Feb 2015 - <a href="#">MoU on CCP for <b>Japan</b></a></p> <p>27 Nov 2014 - <a href="#">MoU on CCP for <b>Australia</b></a></p> <p>15 Nov 2014 - <a href="#">MoU on CCP for <b>Hong Kong</b></a></p> | <p>List of <a href="#">recognised third country (non-EU) CCPs</a></p> <p>List of <a href="#">third country (non EU) CCPs which have applied for recognition</a></p> <p><a href="#">Practical guidance for the recognition of third-country (non-EU) CCPs by ESMA</a></p> <p><a href="#">EC EMIR FAQs</a></p> |

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| <b><u>CENTRAL<br/>SECURITIES<br/>DEPOSITORIES<br/>(CSD)</u></b> | <a href="#">23 July 2014 - Regulation 909/2014 on improving securities settlement in EU and on CSD</a>  | <i>For draft technical standards see Reports/Review column.</i> | <a href="#">18 Dec 2014 - CP on draft TS under CSDR</a><br><a href="#">18 Dec 2014 - CP on draft technical advice on penalties for settlement fails and on the substantial importance of a CSD</a><br><a href="#">18 Dec 2014 - CP on draft guidelines on access by CSD to CCPs and trading venues</a><br><a href="#">20 Mar 2014 - DP on draft TS under CSDR</a><br><a href="#">30 Jun 2015 - CP on draft RTS on buy-in</a> |          | <a href="#">4 Aug 2015 - Technical Advice on penalties for settlement fails and on the substantial importance of a CSD</a> |   | 28 Sep 2015 - <a href="#">Final Report</a> and <a href="#">CBA</a> on CSDR <a href="#">draft TS on CSD Requirements and Internalised Settlement</a><br><br>1 Feb 2016 - CSDR <a href="#">final report on draft RTS on Settlement Discipline and CBA</a> |                               | <a href="#">List of competent authorities for CSDs</a><br><br><a href="#">List of corporate Law Provisions - Article 49(1) CSDR</a><br><br><a href="#">3 Oct 2014 - CSDR EC FAQs</a><br><br><a href="#">16 Apr 2014 - CSDR EC FAQs</a> |
| <b><u>SFD</u></b>   | <a href="#">6 May 2009 - Directive 2009/44/EC amending Directive 98/26</a><br><br><a href="#">19 May 1998 - Directive 98/26/EC of on settlement finality in payment and securities settlement systems</a> |   |  |          |  |   |   |                               | <a href="#">List of Designated Payment and Securities Settlement Systems under the SFD</a><br><br><a href="#">List of Designated Authorities for the notification of the opening of insolvency proceedings</a>                         |
| <b><u>TARGET 2<br/>SECURITIES (T2S)</u></b>                     |   |   |  |          |  |   |   |                               | <a href="#">T2S</a>  |