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| 23 December 2015 |

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| Reply form for the Addendum Consultation Paper on MiFID II/MiFIR  |
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| Date: 23 December 2015 |

Responding to this paper

The European Securities and Markets Authority (ESMA) invites responses to the specific questions listed in the ESMA Addendum Consultation Paper on MiFID II/MiFIR, published on the ESMA website.

*Instructions*

Please note that, in order to facilitate the analysis of the large number of responses expected, you are requested to use this file to send your response to ESMA so as to allow us to process it properly. Therefore, ESMA will only be able to consider responses which follow the instructions described below:

* use this form and send your responses in Word format (pdf documents will not be considered except for annexes);
* do not remove the tags of type <ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_1> - i.e. the response to one question has to be framed by the 2 tags corresponding to the question; and
* if you do not have a response to a question, do not delete it and leave the text “TYPE YOUR TEXT HERE” between the tags.

Responses are most helpful:

* if they respond to the question stated;
* contain a clear rationale, including on any related costs and benefits; and
* describe any alternatives that ESMA should consider

**Naming protocol**

In order to facilitate the handling of stakeholders responses please save your document using the following format:

ESMA\_CP\_TR\_ORK\_CS\_NAMEOFCOMPANY\_NAMEOFDOCUMENT.

E.g. if the respondent were XXXX, the name of the reply form would be:

ESMA\_CP\_TR\_ORK\_CS\_XXXX\_REPLYFORM or

ESMA\_CP\_TR\_ORK\_CS\_XXXX\_ANNEX1

To help you navigate this document more easily, bookmarks are available in “Navigation Pane” for Word 2010 and in “Document Map” for Word 2007.

***Deadline***

Responses must reach us by **23 March 2016.**

All contributions should be submitted online at <https://www.esma.europa.eu/> under the heading ‘Your input/Consultations’.

***Publication of responses***

All contributions received will be published following the end of the consultation period, unless otherwise requested. **Please clearly indicate by ticking the appropriate checkbox in the website submission form if you do not wish your contribution to be publicly disclosed. A standard confidentiality statement in an email message will not be treated as a request for non-disclosure.** Note also that a confidential response may be requested from us in accordance with ESMA’s rules on access to documents. We may consult you if we receive such a request. Any decision we make is reviewable by ESMA’s Board of Appeal and the European Ombudsman.

***Data protection***

Information on data protection can be found at [www.esma.europa.eu](http://www.esma.europa.eu) under the headings ‘Legal notice’ and ‘Data protection’.

# Introduction

Please make your introductory comments below, if any:

<ESMA\_COMMENT\_CP\_TR\_ORK\_CS\_1>

TYPE YOUR TEXT HERE

<ESMA\_COMMENT\_CP\_TR\_ORK\_CS\_1>

1. Are there any other scenarios which you think should be covered?

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_1>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_1>

1. Are there any areas in Part I covered above that require further clarity? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_2>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_2>

1. Are there any other situations on reportable transactions or exclusions from transactions where you require further clarity?

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_3>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_3>

1. Are there any specific areas covered by the mechanics section where you require further clarity? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_4>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_4>

1. Do you require further clarity on the content of Article 1 of RTS 22? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_5>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_5>

1. Do you require further clarity on the content of Article 2 of RTS 22? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_6>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_6>

1. Do you require further clarity on the content of Article 3 of RTS 22? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_7>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_7>

1. Do you require further clarity on the content of Article 4 of RTS 22? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_8>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_8>

1. Do you require further clarity on the content of Article 5 of RTS 22? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_9>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_9>

1. Do you require further clarity on the content of Article 6 of RTS 22? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_10>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_10>

1. Do you require further clarity on the content of Article 7 of RTS 22? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_11>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_11>

1. Do you require further clarity on the content of Article 8 of RTS 22? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_12>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_12>

1. Do you require further clarity on the content of Article 9 of RTS 22? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_13>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_13>

1. Do you require further clarity on the content of Article 10 of RTS 22? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_14>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_14>

1. Do you require further clarity on the content of Article 11 of RTS 22? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_15>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_15>

1. Do you require further clarity on the content of Article 12 of RTS 22? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_16>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_16>

1. Do you require further clarity on the content of Article 13 of RTS 22? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_17>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_17>

1. Do you require further clarity on the content of Article 14 of RTS 22? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_18>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_18>

1. Do you require further clarity on the content of Article 15 of RTS 22? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_19>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_19>

1. Do you require further clarity on the content of Article 16 of RTS 22? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_20>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_20>

1. Do you require further clarity or examples for population of the fields covered in Block 1? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_21>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_21>

1. Do you require further clarity or examples for population of the fields covered in Block 2? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_22>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_22>

1. Do you require further clarity or examples for population of the fields covered in Block 3? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_23>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_23>

1. Do you require further clarity or examples for population of the fields covered in Block 4? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_24>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_24>

1. Do you require further clarity or examples for population of the fields covered in Block 5? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_25>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_25>

1. Do you require further clarity or examples for population of the fields covered in Block 7? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_26>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_26>

1. Do you require further clarity or examples for population of the fields covered in Block 8? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_27>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_27>

1. Do you require further clarity or examples for population of the fields covered in Block 10? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_28>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_28>

1. Do you require further clarity or examples for population of the fields covered in Block 11? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_29>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_29>

1. Do you require further clarity or examples for population of the fields covered in Block 12? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_30>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_30>

1. Do you require further clarity or examples for the scenarios in section 1.3.1? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_31>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_31>

1. Do you require further clarity or examples for the scenarios in section 1.3.2? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_32>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_32>

1. Do you require further clarity or examples for the scenarios in section 1.3.3? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_33>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_33>

1. Do you require further clarity or examples for the scenarios in section 1.3.4? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_34>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_34>

1. Do you require further clarity or examples for the scenarios in section 1.3.5? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_35>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_35>

1. Do you require further clarity or examples for the scenarios in sections 1.3.6 and 1.3.7? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_36>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_36>

1. Do you require further clarity or examples for the scenarios in section 1.3.8? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_37>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_37>

1. Do you require further clarity or examples for the scenario in section 1.3.9? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_38>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_38>

1. Do you require further clarity or examples for the scenario in section 1.3.10? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_39>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_39>

1. Do you require further clarity or examples for the scenario in section 1.3.11? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_40>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_40>

1. Do you require further clarity or examples for the scenarios in sections 1.3.12 and 1.3.13? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_41>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_41>

1. Are there any other equity or equity like instruments scenarios which require further clarification?

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_42>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_42>

1. Are there any other bonds or other form of securitised debt scenarios which require further clarification?

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_43>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_43>

1. Are there any other options scenarios which require further clarification?

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_44>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_44>

1. Are there any other contract for difference or spreadbet scenarios which require further clarification?

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_45>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_45>

1. Are there any other credit default swaps scenarios which require further clarification?

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_46>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_46>

1. Are there any other swap scenarios which require further clarification?

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_47>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_47>

1. Are there any other commodities based derivatives scenarios which require further clarification?

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_48>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_48>

1. Are there any other strategy trades scenarios which require further clarification?

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_49>

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<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_49>

1. Is the difference between aggregated orders and pending allocations sufficiently clear?

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_50>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_50>

1. Do you require further clarity on the proposals made in sections 2.1 to 2.11? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_51>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_51>

1. Do you agree require further clarity on the proposals made in section 2.12? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_52>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_52>

1. Do you require further clarity on the proposals made in section 2.13? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_53>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_53>

1. Are there any further clarifications required on the concept of ‘reportable event’? If yes, please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_54>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_54>

1. Is it sufficiently clear at what point OTC transactions shall be time-stamped? If not, please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_55>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_55>

1. Do you require further clarity on the content of Article 4 of RTS 25? Please elaborate.

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_56>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_56>

1. Do you agree with the proposals made in sections 3.2 to 3.4? Please elaborate. Are there any further clarifications required?

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_57>

TYPE YOUR TEXT HERE

<ESMA\_QUESTION\_CP\_TR\_ORK\_CS\_57>