

PUBLIC STATEMENT

ESMA appoints new chair of its Corporate Reporting Standing Committee

The Board of Supervisors of the European Securities and Markets Authority (ESMA) has appointed Annemie Rombouts, Deputy Chair of the Belgian Financial Services and Markets Authority, as Chair of the Corporate Reporting Standing Committee (CRSC).

The CRSC's mandate includes contributing to and/or monitoring of regulatory developments as well as establishing appropriate supervisory convergence on issues relating to accounting (under International Financial Reporting Standards – IFRS), periodic financial reporting, non-financial reporting, electronic reporting developments and storage of regulated information (in the relevant areas under the CRSC's remit) as well as audit.

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The standing committees are expert groups drawn from ESMA staff and Member States' national competent authorities for securities markets regulation, and are responsible for the development of policy in their respective areas.

The appointment is effective immediately and will run until February 2022.



Notes for editors

- 1. Further details of the work of the <u>standing committees</u> can be found on ESMA's website.
- 2. ESMA's mission is to enhance investor protection and promote stable and orderly financial markets.

It achieves these objectives through four activities:

- i. assessing risks to investors, markets and financial stability;
- ii. completing a single rulebook for EU financial markets;
- iii. promoting supervisory convergence; and
- iv. directly supervising specific financial entities.
- 3. ESMA achieves its mission within the European System of Financial Supervision (ESFS) through active cooperation with the European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority (EIOPA), the European Systemic Risk Board, and with national authorities with competencies in securities markets (NCAs).

Further information:

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