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22 June 2018

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Press and Communications

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## Press release

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### European Supervisory Authorities hold its 2018 Consumer Protection Day

The Joint Committee of the European Supervisory Authorities (ESAs) is holding today its sixth annual Consumer Protection Day. The event brings together 250 consumer representatives, finance industry representatives and regulators to address major challenges facing consumer protection in financial services across the European Union.

Steven Maijoor, Chair of the European Securities and Markets Authority and the current Chair of the Joint Committee, said:

“The ultimate goal of the ESAs’ activities, both individually and through the Joint Committee, is ensuring a consistent level of consumer and investors protection across the European Union. Today’s agenda reflects the main activities of the ESA’s current work for achieving better outcomes for consumers and also captures new developments that require special attention from a regulatory and supervisory side.”

Mario Centeno, President of the Eurogroup, will deliver a keynote speech, followed by three panel discussions that will focus on:

- net performance of retail products and information to consumers on costs and past performance;
- the regulatory and supervisory approach to Virtual Currencies, as part of the bigger digitalisation agenda; and
- concerns about whether self-placement can go hand-in-hand with the fundamental principle of investing in the best interest of customers.

More information about the Consumer Protection Day is available [here](#).

**Notes for Editors:**

The Joint Committee is a forum for cooperation that was established on 1 January 2011, with the goal of strengthening cooperation between the European Banking Authority (EBA), European Securities and Markets Authorities (ESMA) and European Insurance and Occupational Pensions Authority (EIOPA), collectively known as the three European Supervisory Authorities (ESAs).

Through the Joint Committee, the three ESAs cooperate regularly and closely to ensure consistency in their practices. In particular, the Joint Committee works in the areas of supervision of financial conglomerates, accounting and auditing, micro-prudential analyses of cross-sectoral developments, risks and vulnerabilities for financial stability, retail investment products and measure combating money laundering. In addition, the Joint Committee also plays an important role in the exchange of information with the European Systemic Risk Board (ESRB).

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