

PRESS RELEASE

ESMA appoints new member to its Management Board

The European Securities and Markets Authority (ESMA) has appointed a new member to its Management Board to replace an outgoing member whose mandate has ended. The appointment took place at the Board of Supervisors meeting in Paris on 5 July of:

- Giuseppe Vegas, Commissione Nazionale per le Società e la Borsa (CONSOB), Italy

The new member will serve until 30 September 2019.

The outgoing member being replaced is :

- Gérard Rameix, Autorité des Marchés Financiers (AMF), France; and

The Management Board, chaired by Steven Maijor, Chair of ESMA, is responsible for ensuring that the Authority carries out its mission and performs the tasks assigned to it under its founding Regulation. The Management Board now consists of:

- Steven Maijor, European Securities and Markets Authority (ESMA);
- Giuseppe Vegas, Commissione Nazionale per le Società e la Borsa (CONSOB), Italy ;
- Sebastian Albella-Amigo, Comisión Nacional del Mercado de Valores (CNMV), Spain;
- Birgitte Søgård Holm, Finanstilsynet (FSA), Denmark.
- Elisabeth Roegele, Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Germany;
- Klaus Kumpfmüller, Finanzmarktaufsicht (FMA), Austria; and
- Gabriela Figueiredo Dias, Comissão do mercado de valores mobiliários (CMVM), Portugal.



Notes for editors

1. More information on the Management Board can be found [here](#).
2. The Board of Supervisors is the main decision-taking body of ESMA, consisting of the heads of the 28 national supervisors chaired by Steven Maijoor, ESMA Chair.
3. ESMA's mission is to enhance investor protection and promote stable and orderly financial markets.

It achieves these objectives through four activities:

- i. assessing risks to investors, markets and financial stability;
 - ii. completing a single rulebook for EU financial markets;
 - iii. promoting supervisory convergence; and
 - iv. directly supervising specific financial entities.
4. ESMA achieves its mission within the European System of Financial Supervision (ESFS) through active cooperation with the European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority (EIOPA), the European Systemic Risk Board, and with national authorities with competencies in securities markets (NCAs).

Further information:

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