

PUBLIC STATEMENT

ESMA appoints Rodrigo Buenaventura as chair of its Market Integrity Standing Committee

The Board of Supervisors of the European Securities and Markets Authority (ESMA) has appointed Rodrigo Buenaventura, Chair of the Comisión Nacional del Mercado de Valores (CNMV), Spain, as the new chair of its Market Integrity Standing Committee (MISC).

Mr. Buenaventura replaces Ms. Elisabeth Roegele, formerly of the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) of Germany, as chair of the standing committee and will complete the remainder of the outgoing chair's term until 1 February 2022. The appointment is effective immediately.

The standing committees are expert groups drawn from ESMA staff and Member States' national competent authorities for securities markets regulation, and are responsible for the development of policy in their respective areas.

The mandate of MISC includes work on issues relating to market surveillance, enforcement of securities laws, facilitation of co-operation of national authorities and exchange of information in market abuse investigations. It also develops technical standards, preparing advice to the EC or developing guidelines and recommendations on issues relating to the integrity of markets on issues such as market abuse, short-selling or benchmarks.



Notes for editors

- Further details of the work of the <u>standing committees</u> can be found on ESMA's website.
- 2. ESMA's mission is to enhance investor protection and promote stable and orderly financial markets.

It achieves these objectives through four activities:

- i. assessing risks to investors, markets and financial stability;
- ii. completing a single rulebook for EU financial markets;
- iii. promoting supervisory convergence; and
- iv. directly supervising specific financial entities.
- 3. ESMA achieves its mission within the European System of Financial Supervision (ESFS) through active cooperation with the European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority (EIOPA), the European Systemic Risk Board, and with national authorities with competencies in securities markets (NCAs).

Further information:

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