Decision of the Board of Supervisors to adopt a supervisory measure and impose fines with respect to infringements by Moody’s Deutschland GmbH and Moody’s Investors Service Limited

The Board of Supervisors,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies, and in particular Articles 23e(5), 24 and 36a thereof,

HAS ADOPTED THIS DECISION:

Article 1

Article 2
The Board of Supervisors adopts a supervisory measure in the form of a public notice to be issued in respect of the infringements referred to in Article 1.

Article 3
For the negligent commission of infringements as referred to in Article 1, Moody’s Deutschland GmbH is fined EUR 750 000 and Moody’s Investors Service Limited is fined EUR 490 000.

Article 4

1 OJ L 302 17.11.2009, p. 1
This Decision shall enter into force on the date of its adoption.

**Article 5**

This Decision is addressed to Moody’s Deutschland GmbH, An der Welle 5, 60322, Frankfurt am Main, Germany, and Moody’s Investors Service Limited, One Canada Square, Canary Wharf, London, E14 5FA, United Kingdom.

Done at Valletta, on 23 May 2017

(signed)

*For the Board of Supervisors*

*Steven Maijoor*

*The Chair*