

SUMMARY OF CONCLUSIONS

Board of Supervisors

Date: 1 March 2018
Time: 09h00 – 16h30
Location: ESMA, rue de Grenelle 103, 75007 Paris, France
Contact: frederiek.vermeulen@esma.europa.eu Tel: +33 1 58 36 43 37

1. Adoption of agenda Oral Decision

Decision: The Board adopted the agenda.

2. Double Volume Cap

1) Note Decision

The Chair and Team Leader Secondary Markets introduced the note on the double volume cap.

The Board discussed the note, in particular:

- The importance of trading venues submitting high quality data in time and the need for further actions by the relevant competent authorities;
- The proposed publication on 7 March 2018 and beyond;
- Whether the requirement to publish data within 5 days after the calendar month should be reconsidered; and
- The application of potential suspensions.

Decision: The Board agreed with the suggested way forward for publication on 7 March and beyond. It was agreed that a progress report will be presented to the March 2018 Board of Supervisors and that whether or not changes to the requirement to publish data within 5 days after the calendar month should be revised, will be discussed by the Board of Supervisors in Q3 2018.

3. AOB

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Participants list

Voting members

Member State	Representative	Accompanying Person
Belgium	Jean-Michael Van Cottem (alternte)	
Bulgaria	Karina Karaivanova	
Czech Republic	Karel Juras (alternate)	
Denmark	Anne Bruun (alternate)	Peter Smed
Germany	Elisabeth Roegele	
Estonia	Andre Nomm	
Ireland		
Greece	Xenofon Avlonitis (alternate)	
Spain	Sebastian Albella	
France	Robert Ophele	
Croatia		Goran Bakula
Italy	Nicoletta Giusto (alternate)	
Cyprus	Liana Ioannidou (alternate)	
Latvia		
Lithuania	Mindaugas Šalčius	Vaidas Cibas

Luxembourg	Hary Suttor (alternate)	
Hungary	Gábor Laki (alternate)	
Malta		
Netherlands	Ellen Boelema (alternate)	
Austria	Gabriele Klein-Gleissinger (alternate)	
Poland	Ilona Pieczynska-Czerny (alternate)	
Portugal	Jose Miguel Almeida (alternate)	
Romania	Mircea Ursache (alternate)	
Slovenia		
Slovakia	Tomas Ambra (alternate)	
Finland	Ville Kajala (alternate)	
Sweden	Erik Thedéen	
United Kingdom	Edwin Schooling Latter (alternate)	

Non-voting members

ESMA Chair	Steven Maijor	
European Commission	Peter Ohrlander	

EBA		
EIOPA		
ESRB		
Iceland	Sigurveig Guðmundsdóttir (alternate)	
Liechtenstein	Marcel Lötscher	
Norway	Geir Holen (alternate)	

ESMA

Executive Director	Verena Ross
Summary of Conclusions	Frederiek Vermeulen
Team Leader Secondary Markets	Carsten Osterman

Done at Sofia on 22 March 2018

Steven Maijor

For the Board of Supervisors