

## SUMMARY OF CONCLUSIONS

### Board of Supervisors

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**Date:** 10 February 2022  
**Time:** 17h30 – 18h30  
**Location:** Conference call meeting  
**Contact:** [frederiek.vermeulen@esma.europa.eu](mailto:frederiek.vermeulen@esma.europa.eu) Tel: +33 1 58 36 43 37

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**1. Adoption of agenda** Decision

**Decision:** The agenda was adopted.

**2. Confirmation of absence of conflict of interests** Decision

**Decision:** The Board endorsed the Chair's statement not to have received any indication by a Board Member of any interest which might be considered prejudicial to her/his independence in relation to any items on the agenda.

**3. Risks stemming from current geopolitical tensions – potential impact on EU financial markets and possible ESMA actions**

1) Presentation Discussion

The ESMA Chair, the Chair of the CCP Supervisory Committee, the Head of the Markets and Data Reporting Department, the Head of the Ratings, Indices and Securitisation Department and the Head of the Risk Analysis and Economics Department presented the potential risks stemming from current geopolitical tensions, the potential impact on EU financial markets and possible ESMA actions.

The Board discussed the presentation, in particular:

- The exposures to Russia and Ukraine, including indirect exposures and the types of risks that could materialise on EU markets;
- The importance of ESMA's coordination role, including in helping with the implementation of potential sanctions; and
- ESMA and national competent authorities' activities in relation to ensuring cyber security.

**Conclusion:** The Board discussed the update and agreed that national initiatives should be shared with ESMA to ensure effective coordination.

**4. A.O.B.**



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## Participants list

### Voting members

Member State	Representative	Accompanying Person
Belgium	Jean-Paul Servais	
Bulgaria	Mariyan Ivanov (alternate)	
Czech Republic	Vojtěch Belling	
Denmark	Karen Dorte Abelskov	
Germany	Thorsten Pöttsch	
Estonia	Andre Nõmm	
Ireland	Patricia Dunne (alternate)	
Greece	Vassiliki Lazarakou	
Spain	Rodrigo Buenaventura	
France	Robert Ophèle	
Croatia	Ante Žigman	
Italy	Paolo Savona	Carlo Comporti (alternate)
Cyprus	George Theocharides	
Latvia	Girts Ruda (alternate)	

Lithuania	Vaidas Cibas (alternate)	
Luxembourg	Claude Marx	
Hungary	Gergő Szeniczey	
Malta	Christopher Buttigieg	
Netherlands	Jos Heuvelman (alternate)	
Austria	Eduard Müller	
Poland	Magdalena Łapsa-Parczewska	
Portugal	Tiago Matias (alternate)	
Romania	Oana Ștefănoiu (alternate)	
Slovenia	Anka Čadež	
Slovakia	Peter Tkáč	
Finland	Anneli Tuominen	
Sweden	Susanna Grufman (alternate)	
ESMA Chair	Verena Ross	

#### Non-voting members

European Commission	Ugo Bassi	
EBA	Anne Tiedemann (alternate)	

EIOPA	Stelios Kotronis (alternate)	
ESRB	Francesco Mazzaferro	
Iceland	/	
Liechtenstein	Marcel Lötscher	
Norway	Anne Merethe Bellamry	
EFTA Surveillance Authority	Marianne Arvei Moen (alternate)	

## ESMA

Executive Director	Natasha Cazenave
Summary of Conclusions	Frederiek Vermeulen Laura Weil
Chair of the CCP Supervisory Committee	Klaus Löber
Head of the Markets and Data Reporting Department	Fabrizio Planta
Head of the Ratings, Indices and Securitisation Department	Iliana Lani
Head of the Risk Analysis and Economics Department	Steffen Kern



Done at Paris on 21 March 2022

Verena Ross

Chair

For the Board of Supervisors

## ANNEX:

### OUTCOME OF WRITTEN PROCEDURES

#### Written Procedures (outcomes from 25 January to 9 February 2022)

**1. Statement on Reporting of net short positions**

25 January 2022

1) Statement

**Decision:** The Board adopted the statement on the reporting of net-short positions.

**2. Joint ESA response to the European Commission's February 2021 Call for Advice on Digital Finance**

28 January 2022

1) Joint ESA response

Decision

**Decision:** The Board adopted the Joint ESA response to the European Commission's February 2021 Call for Advice on Digital Finance.

**3. Summary of Conclusions - 15 December 2021 Board of Supervisors**

1) Summary of conclusions

3 February 2022

**Decision:** The Board adopted the summary of conclusions of the 15 December 2021 Board of Supervisors.

**4. ESMA response to the Listings Act consultation**

9 February 2022

1) Response

**Decision:** The Board adopted the ESMA response to the Commission consultation on the Listings Act.