

SUMMARY OF CONCLUSIONS

Management Board

Date: 3 March 2021
Time: 14h00 – 15h00
Location: MS Teams
Contact: Frederiek.Vermeulen@esma.europa.eu Tel: +33 1 58 36 43 37

1. Adoption of agenda Decision

Decision: The agenda was adopted. It was agreed that the next steps in relation to the ESMA Chair and Executive Director selection process will be discussed during a future meeting of the Board of Supervisor.

2. Confirmation of absence of conflict of interests Decision

Decision: The Board endorsed the Chair's statement not to have received any indication by a Board Member of any interest which might be considered prejudicial to her/his independence in relation to any items on the agenda.

3. Transition ESMA senior management

1) Presentation Discussion

The Chair presented the slide deck on the organisational impact during the transition towards ESMA's next senior management.

The Board discussed the presentation, in particular:

- Acknowledging the important role (and the related work impact) for the ESMA vice-Chair during the transition period;
- The fact that the ESMA vice-Chair will be able to cast the ESMA Chair vote noting that she will be replaced as a Member of the Board of Supervisors; and
- ESMA's external representation.

Conclusion: The Board endorsed the proposals set out in the presentation.

4. A.O.B.



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Participants list

| | Members |
|------|----------------------------|
| ESMA | Steven Maijoor (Chair) |
| CZ | Vojtech Belling |
| IE | Colm Kincaid (alternate) |
| EL | Vasiliki Lazarakou |
| FR | Robert Ophele |
| PI | Magdalena Lapsa Parczewska |
| SE | Erik Thedeen |

Non-voting Members

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|---------------------|-------------|
| Executive Director | Verena Ross |
| European Commission | Ugo Bassi |

Observer

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| Vice-Chair | Anneli Tuominen |
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ESMA

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| Summary of Conclusions | Frederiek Vermeulen |
| Head of Governance and External Affairs | Roxana de Carvalho |



For the Management Board,

Done at Paris on 19 March 2021

Steven Maijor

ESMA Chair