

DECISION OF THE BOARD OF SUPERVISORS OF THE EUROPEAN SECURITIES AND MARKETS AUTHORITY TO ADOPT A SUPERVISORY MEASURE AND TO IMPOSE A FINE WITH RESPECT TO FITCH RATINGS LIMITED

The Board of Supervisors ('Board'),

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies, and in particular Articles 23e(5), 24 and 36e thereof,

HAS ADOPTED THIS DECISION:

Article 1

Fitch Ratings Limited negligently committed the infringement set out in Annex III, Section III, point 7 of Regulation (EC) No 1060/2009 and the infringements set out in Annex III, Section I, points 12 and 34 of Regulation (EC) No 1060/2009.

Article 2

The Board of Supervisors adopts a supervisory measure in the form of a public notice to be issued in respect of the infringements referred to in Article 1.

Article 3

Fitch Ratings Limited is fined EUR 1 380 000 for the infringements referred to in Article 1.

Article 4

This Decision shall enter into force on the date of its adoption.



Article 5

This Decision is addressed to Fitch Ratings Limited, 30 North Colonnade, Canary Wharf, London E14 5GN, United Kingdom.

Done at Paris, on 19 July 2016

For the Board of Supervisors

The Chair

[signed]