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Directorate General Internal Market and Services

Director General

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Carlos Tavares
Acting Chairman of the European
Securities and Markets Authority
Avenue de Friedland 11-13
F-75015 Paris

Subject: Provisional request for a technical advice on the Directive for Alternative Investment Fund Managers (AIFM) level 2 measures: Extension of deadline

Dear Mr Tavares,

I would like to inform you that we have learned from the lawyer linguists of Council and European Parliament that the AIFM Directive will most likely not enter into force before June 2011.

As this is considerably later than initially expected and in view of the significant workload this request for technical advice represents for ESMA we decided to extend the deadline for the reception of ESMA's advice by two months to November 16, 2011.

The Commission services in any case remain at your disposal to provide the assistance you may find necessary during this process.

Yours sincerely,

Jonathan FAULL

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