Results of CESR’s public consultation on the consultation papers on Minimum Disclosure requirements for Sovereign Issuers and Financial Information on Prospectus (Ref: CESR/03-210b)

On 30 July, CESR published an additional consultation paper (CESR/03-210b and annexes) on possible draft technical measures to implement the Prospectus Directive. The proposed measures would need to be met when securities are offered to the public or admitted to trading.

CESR invited all interested parties to submit responses to the consultation paper. The consultation period closed on 30 October 2003, and the comments received will shape the basis of CESR’s final submission to the European Commission requested by 31 December 2003.

CESR received over 50 responses and these are being released today. They have been categorised by sector and include responses from International/European trade associations, national trade associations and individual respondents. Please click on the hyperlink to access the relevant response.

NB – some of the documents may be large so please check before printing.

We have endeavoured to place all the responses received electronically on the website. If you have any problems with the way in which your response has been issued or if your response has not been published, please contact the CESR Secretariat.

SECTORS AND HYPERLINKS

BANKING

International Primary Market Association (IPMA) (Annex)
European Savings Banks Group (ESBG)
Fédération Bancaire de l’Union Européenne (FBE)
Association of Foreign Banks in Germany
Canadian Bankers Association (Annex 1) (Annex 2)
Danish Bankers Association
Finnish Bankers Association
Fédération Bancaire Française (FBF)
Zentraler Kreditausschuss (ZKA)
ABN AMRO
Commerzbank Aktiengesellschaft
Deutsche Bank AG

INVESTMENT SERVICES

Morgan Stanley

ISSUERS

Association of Financial Guaranty Insurers (AFGI)

11-13 avenue de Friedland - 75008 PARIS - FRANCE - Tel.: 33.(0).1.58.36.43.21 - Fax: 33.(0).1.58.36.43.30
Web site: www.europefesco.org
Association Française des Entreprises Privées (AFEP)
Deutsches Aktieninstitut e.V. (DAI) and BDI
Mouvement des Entreprises de France (MEDEF)
Canadian Wheat Board
Export Development Canada
Farm Credit Canada
Union of Listed Companies on the Athens Stock Exchange (Annex)
EURO Mts
Toyota

SOVEREIGN ISSUERS
Alberta Capital Finance Authority
Austrian Federal Financing Agency
Bundesrepublik Deutschland-Finanzagentur GmbH (German Finance Agency)
Dutch State Treasury Agency
Finance Canada Ottawa
Financement-Québec and Hydro-Québec
New Brunswick
Ontario Financing Authority
Province of British Columbia
Province of Newfoundland and Labrador
Province of Saskatchewan
Ville de Montréal

REGULATED MARKETS, EXCHANGES AND TRADING SYSTEMS
Euronext
Bourse de Luxembourg
London Stock Exchange
Wiener Börse AG

GOVERNMENT, REGULATORY AND ENFORCEMENT
Capital markets of Turkey
Comité Marché des Valeurs Mobilières (Committee appointed by CSSF)
Federal Ministry of Justice Germany
Ministére van BZK (Dutch Ministry for Foreign Affairs)
Oesterreichische Nationalbank
Polish Securities and Exchange Commission

INVESTOR RELATIONS
Verbraucherzentrale Bundesverband e.V. (VZBV) (Summary in English provided by Bafin)
Swedish Shareholders Association

LEGAL and ACCOUNTANCY PROFESSION
Fédération des Experts Comptables Européennes (FEE)
Finnish Institute of Authorised Public Accountants
Institute of Chartered Accountants in England & Wales
PriceWaterhouseCoopers
Ramón & Cajal
Shepherd & Wedderburn
Uría & Menéndez
INDIVIDUALS

Dr. Wolfgang Gerhardt (member of the Consultative Working Group)
Pierre Lebeau Managing Director Petercam SA
Victor Pisante
Stefano Vincenzi (member of the Consultative working group)

OTHERS

American Chamber of Commerce to the EU
European Securitisation Forum
Advantage Corporate Communications GmbH (Advantage)
FINANZEN Publishing Company