

Annex B

PRO FORMA FINANCIAL INFORMATION DISCLOSURES FOR INCLUSION IN THE REGISTRATION DOCUMENT

1. If the company has restated the audited financial statements according to IAS or national GAAP and the restated figures are not audited, the company shall include both original and restated financial data. It shall also state that the restated data is unaudited.
2. Where material changes are planned or have occurred in the issuer's business before preparation of the document, **pro forma or other additional information** shall be disclosed as such detailed or additional information to ensure that investors have access to sufficient information.

Pro forma financial information shall be disclosed in case of a significant gross change in the size of a company, due to a particular actual or planned transaction, or if the pro forma information would otherwise be material to the investors.

3. The pro forma information will include a description of the transaction, the businesses or entities involved and the period to which it refers, and must clearly state
 - a) the purpose to which it has been prepared
 - b) that it has been prepared to illustrative purposes only
 - c) that because of its nature, it may not give a true picture of the issuer's financial position or results
4. Pro forma financial information shall normally presented in columnar format, composed of:
 - a) the historical unadjusted information
 - b) the pro forma adjustments
 - c) the resulting pro forma financial information in the final column

The sources of the pro forma financial information will have to be stated and, if applicable, the financial statements of the acquired businesses or entities will be included in the prospectus.

5. The pro forma information must be prepared with a manner consistent with the accounting policies adopted by the issuer in its financial statements and shall identify:
 - a) the basis upon which it is prepared; and
 - b) the source of each item of information and adjustment
6. Pro forma information may only be published in respect of
 - a) the current financial period
 - b) the most recently completed financial period and/or
 - c) the most recent interim period for which relevant unadjusted information has been or will be published or is being published in the same document

Annex B

7. The auditors' report on pro forma financial statements shall be included into the document. The auditors report shall state that in their opinion:
 - a) the pro forma financial information has been properly compiled on the basis stated
 - b) such basis is consistent with the accounting policies of the issuer.