

SUMMARY OF CONCLUSIONS

Management Board

Date: 7 November 2014
Time: 11:30 – 13:30
Location: ESMA, 103, rue de Grenelle, 75007 Paris
Contact: Frederiek.Vermeulen@esma.europa.eu Tel: +33 1 58 36 43 37

1. Adoption of agenda MB/69 decision

Decision: The agenda was adopted noting that the item on IT delegated projects (agenda item 4) would be removed from the agenda.

2. Summary of conclusions of September 2014 meeting MB/68 decision

Decision: The summary of conclusions was adopted.

3. Report by Chair and Executive Director Oral information

The Chair reported on the need to appoint a new member of the Mediation Panel now the term of Jean Guill (LU) had come to an end. Marek Szuszkiewicz (PL) was appointed as a member of the Mediation Panel for a two year term starting 1 November 2014.

4. IT delegated projects

- Next steps – follow-up to discussion at the BoS discussion

Conclusion: The item was not discussed.

5. 2016 Work Programme

- Discussion note on the 2016 Work Programme MB/70 discussion

The Executive Director presented the note on the 2016 work programme highlighting the proposed key priorities and the remaining uncertainty surrounding the adoption of the 2015 budget by the Budget Authority.

The Board discussed the proposal, in particular:

- The impact of potential additional tasks that could be attributed to ESMA following ongoing and upcoming legislative initiatives; and
- ESMA's funding structure and the subsidy received from the EU budget.

Conclusion: The Board took note of the report.

6. Budget

- Budget amendment MB/71 & decision annexes 1-2

Decision: The Board approved the proposed budget amendment.

7. Human Resources

- Staff engagement survey MB/72 & information annex 1

The Executive Director presented the results of the staff engagement survey run in May 2014 and the proposed actions following the outcome of the survey.

The Board discussed the outcome of the survey, in particular:

- The importance of benchmarking ESMA with other European bodies and the other European Supervisory Authorities in particular; and
- The proposed action plan developed together with staff and its representatives.

Conclusion: The Board took note of the report.

8. Future meetings

- 16 December 2014 (Paris)
- 28 January 2015
- 18 March 2015
- 23 June 2015
- 23 September 2015 (Luxembourg)
- 4 November 2015
- 9 December 2015

Participants list

	Members	Advisers
ESMA	Steven Maijor (Chair)	
AT	Klaus Kumpfmüller	Andrea Kuras-Goldman
FR	Gérard Rameix	Françoise Buisson
EL	Konstantinos Botopoulos	Eleftheria Apostolidou
IE	Cyril Roux	
PL	Marek Szuszkiewicz	Anna Skrzypek
UK	David Lawton (alternate)	Marie-Noëlle Loewe

European Commission	Martin Merlin
Vice-Chair	Carlos Tavares Accompanied by Maria Ruiz Velasco
Executive Director	Verena Ross
Head of Operations Division	Nicolas Vasse
Summary of conclusions	Frederiek Vermeulen



Done at Paris on 16 December 2014

Steven Maijor

Chair

For the Management Board