

# **PRESS RELEASE**

# ESMA seeks feedback for review of the Short Selling Regulation

The European Securities and Markets Authority (ESMA) has published a <u>Call for Evidence</u> on the evaluation of the Regulation (EU) No236/2012 on short selling and certain aspects of credit default swaps (SSR). This follows receipt of a <u>formal mandate</u> from the European Commission (EC) seeking technical advice on the evaluation of the effects of the SSR.

In order to prepare its technical advice on the effects of the SSR, ESMA is inviting investors, market participants and any other interested stakeholders to provide responses to the questions outlined in the Call for Evidence by 15 March.

ESMA's advice is expected to be delivered to the EC by 31 May. It will contribute to the EC's Report on the review of the Short Selling Regulation, which it is obliged to present to the European Parliament and the European Council by 30 June 2013.

The closing date for responses is 15 March 2013.



#### **Notes for editors**

- 1. Call for Evidence
- 2. European Commission Mandate to ESMA for Technical Advice
- 3. Regulation on short selling and certain aspects of credit default swaps.
- 4. ESMA is an independent EU Authority that was established on 1 January 2011 and works closely with the other European Supervisory Authorities responsible for banking (EBA), and insurance and occupational pensions (EIOPA), and the European Systemic Risk Board (ESRB).
- 5. ESMA's mission is to enhance the protection of investors and promote stable and well-functioning financial markets in the European Union (EU). As an independent institution, ESMA achieves this aim by building a single rule book for EU financial markets and ensuring its consistent application across the EU. ESMA contributes to the regulation of financial services firms with a pan-European reach, either through direct supervision or through the active co-ordination of national supervisory activity.

### Further information:

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