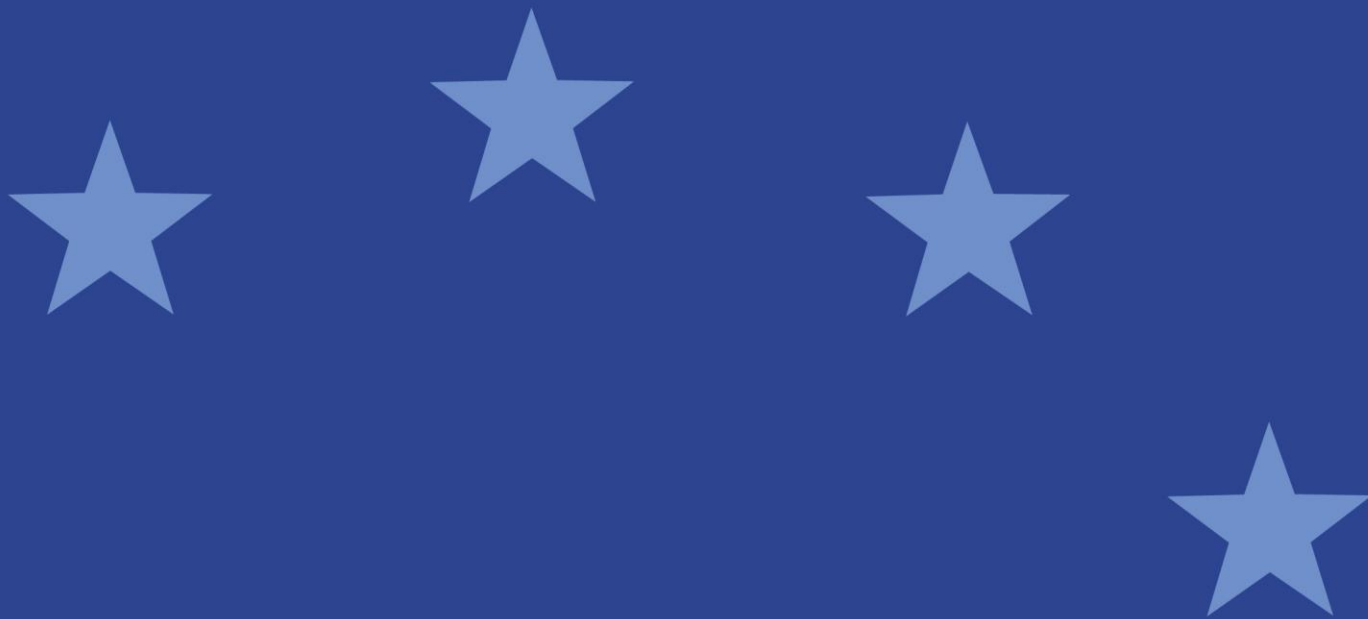


Report

ESMA Data on Prospectuses Approved and Passported – January 2013 to June 2013



Acronyms used

Country code	Member State	National Competent Authority	Acronym
AT	Austria	Österreichische Finanzmarktaufsicht	FMA
BE	Belgium	Financial Services and Markets Authority	FSMA
BG	Bulgaria	Комисия за финансов надзор	FSC
HR	Croatia	Hrvatska agencija za nadzor financijskih usluga	HANFA
CY	Cyprus	Επιτροπή Κεφαλαιαγοράς	CySEC
CZ	Czech Republic	Česká národní banka	CNB
DE	Germany	Bundesanstalt für Finanzdienstleistungsaufsicht	BaFin
DK	Denmark	Finanstilsynet	Finanstilsynet
EE	Estonia	Finantsinspektsioon	EFSA
EL	Greece	Επιτροπή Κεφαλαιαγοράς	HCMC
ES	Spain	Comision Nacional del Mercado de Valores	CNMV
FI	Finland	Finanssivalvonta	FIN-FSA
FR	France	Autorité des Marchés Financiers	AMF
HU	Hungary	Magyar Nemzeti Bank	MNB
IE	Ireland	Central Bank of Ireland	CBI
IS	Iceland	Fjármálaeftirlitið	FME
IT	Italy	Commissione Nazionale per le Società e la Borsa	CONSOB
LT	Lithuania	Lietuvos Bankas	LB
LU	Luxembourg	Commission de Surveillance du Secteur Financier	CSSF
LV	Latvia	Finanšu un kapitāla tirgus komisija	FCMC
MT	Malta	Malta Financial Services Authority	MFSA
NL	Netherlands	Autoriteit Financiële Markten	AFM
NO	Norway	Finanstilsynet	Finanstilsynet
PL	Poland	Komisja Nadzoru Finansowego	PFSA
PT	Portugal	Comissão do Mercado de Valores Mobiliários	CMVM
RO	Romania	Comisia Națională a Valorilor Mobiliare	CNVM
SE	Sweden	Finansinspektionen	Finansinspektionen
SI	Slovenia	Agencija za trg vrednostnih papirjev	SMA
SK	Slovakia	Národná banka Slovenska	NBS
UK	United Kingdom	Financial Conduct Authority	FCA

I. Executive Summary

ESMA believes it to be useful to collect statistical data in relation to the number of prospectuses approved and passported by the National Competent Authorities on a regular basis (with quarterly disclosure).

The history of these reports is that ESMA's predecessor CESR initiated the practice by publishing in June 2007 its "Report on the supervisory functioning of the Prospectus Directive and Regulation" (CESR/07-225) which included such statistical data for the periods from July 2004 to June 2006.

Despite the limitations and caveats highlighted when publishing the data, the initiative was considered very useful and was welcomed by the European Commission and market participants. For this reason, the exercise was formalised and data was collected on a regular basis.

The following earlier reports have already been published on ESMA's website (Press CTRL + reference number of the document to open it):

Ref. CESR/08-452	Report from July 2006 to June 2007
Ref. CESR/08-539	Report from July 2007 to December 2007
Ref. CESR/08-829	Report from January 2008 to June 2008
Ref. CESR/09-315	Report from July 2006 to December 2008
Ref. CESR/09-707a	Report from January 2009 to June 2009
Ref. CESR/10-282	Report from July 2009 to December 2009
Ref. CESR/10-1175	Report from January 2010 to June 2010
Ref. ESMA/2011/22	Report from July 2010 to December 2010
Ref. ESMA/2012/602	Report from January 2011 to December 2011
Ref. ESMA/2012/603	Report from January 2012 to June 2012
Ref. ESMA/2013/741	Report from January 2012 to December 2012

Following these publications, ESMA is publishing today the tables below compiling the data for the period January 2013 to June 2013 (with a quarterly disclosure). The tables disclose the number of prospectuses approved by the Member States and the number of prospectuses passported (sent/received) by the authorities.

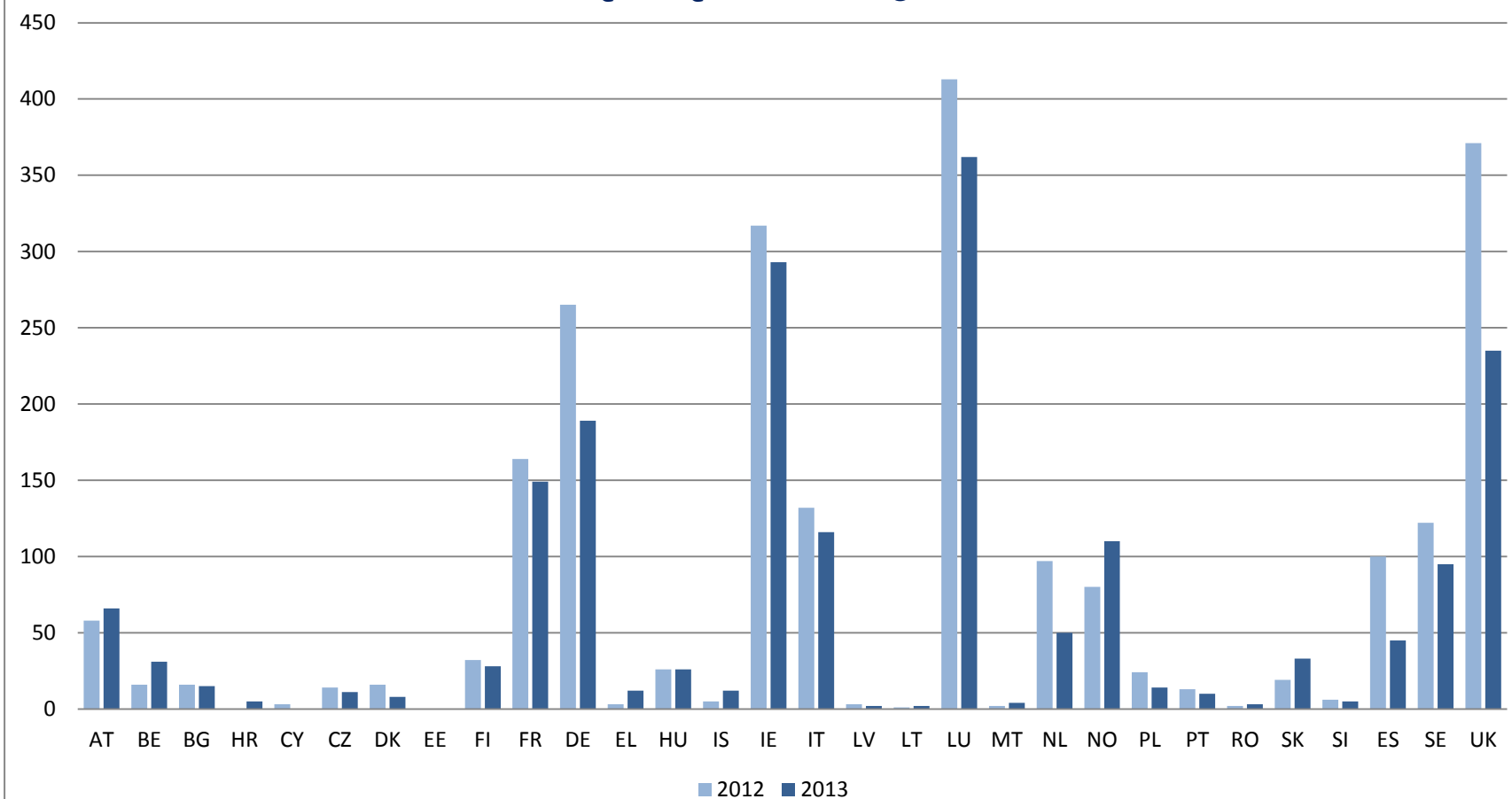
The tables reflect the information as provided by the National Competent Authorities to ESMA. It is important to note that the National Competent Authorities have different internal databases in place that might lead to some divergences in the data provided.

II. TOTAL NUMBER OF PROSPECTUSES APPROVED

The information included in the table does not contain the number of supplements approved.

	Q1		Q2		TOTAL	
	2012	2013	2012	2013	Q1 & Q2 2012	Q1 & Q2 2013
AUSTRIA	20	37	38	29	58	66
BELGIUM	6	12	10	19	16	31
BULGARIA	5	9	11	6	16	15
CROATIA	-	3	-	2	-	5
CYPRUS	1	0	2	0	3	0
CZECH REPUBLIC	4	2	10	9	14	11
DENMARK	8	2	8	6	16	8
ESTONIA	0	0	0	0	0	0
FINLAND	4	10	28	18	32	28
FRANCE	49	35	115	114	164	149
GERMANY	52	45	213	144	265	189
GREECE	2	2	1	10	3	12
HUNGARY	13	10	13	16	26	26
ICELAND	2	3	3	9	5	12
IRELAND	131	131	186	162	317	293
ITALY	47	52	85	64	132	116
LATVIA	0	0	3	2	3	2
LITHUANIA	0	0	1	2	1	2
LUXEMBOURG	134	98	279	264	413	362
MALTA	2	2	0	2	2	4
NETHERLANDS	32	21	65	29	97	50
NORWAY	43	62	37	48	80	110
POLAND	11	3	13	11	24	14
PORTUGAL	5	3	8	7	13	10
ROMANIA	2	1	0	2	2	3
SLOVAKIA	11	23	8	10	19	33
SLOVENIA	2	2	4	3	6	5
SPAIN	55	21	45	24	100	45
SWEDEN	46	36	76	59	122	95
UK	132	93	239	142	371	235
TOTAL	819	718	1501	1213	2320	1931

Prospectuses approved by National Competent Authorities Q1 & Q2 2012-2013



III.1 Total number of prospectuses passported SENT

The information included in the table refers to the number of prospectuses passported (not including supplements), regardless of the number of Member States to which the prospectus has been passported (i.e. a prospectus that has been passported to four different Member States is reflected in the table as 1 and not 4).

	Q1		Q2		TOTAL	
	2012	2013	2012	2013	Q1 & Q2 2012	Q1 & Q2 2013
AUSTRIA	3	2	18	15	21	17
BELGIUM	3	3	3	4	6	7
BULGARIA	0	0	0	0	0	0
CROATIA	-	0	-	0	-	0
CYPRUS	1	0	2	0	3	0
CZECH REPUBLIC	0	0	0	0	0	0
DENMARK	1	0	1	1	2	1
ESTONIA	0	0	0	0	0	0
FINLAND	1	1	1	0	2	1
FRANCE	8	6	46	39	54	45
GERMANY	46	23	154	111	200	134
GREECE	0	0	0	0	0	0
HUNGARY	0	0	0	0	0	0
ICELAND	0	0	1	1	1	1
IRELAND	39	46	13	56	52	102
ITALY	1	0	0	1	1	1
LATVIA	0	0	1	0	1	0
LITHUANIA	0	0	0	1	0	1
LUXEMBOURG	55	34	145	126	200	160
MALTA	0	0	0	0	0	0
NETHERLANDS	15	6	47	24	62	30
NORWAY	0	0	1	0	1	0
POLAND	0	0	0	0	0	0
PORTUGAL	0	1	0	0	0	1
ROMANIA	0	0	0	0	0	0
SLOVAKIA	0	0	0	0	0	0
SLOVENIA	0	0	0	1	0	1
SPAIN	1	0	3	1	4	1
SWEDEN	15	4	22	4	37	8
UK	19	9	56	18	75	27
TOTAL	208	135	514	403	722	538

III.2 Total number of prospectuses passported RECEIVED

The information included in the table refers to the number of passported prospectuses received as Host Member State, not including supplements.

	Q1		Q2		TOTAL	
	2012	2013	2012	2013	Q1 & Q2 2012	Q1 & Q2 2013
AUSTRIA	84	55	228	183	312	238
BELGIUM	15	5	96	47	111	52
BULGARIA	0	1	4	2	4	3
CROATIA	-	0	-	0	-	0
CYPRUS	1	0	6	0	7	0
CZECH REPUBLIC	2	3	21	8	23	11
DENMARK	19	27	51	28	70	55
ESTONIA	0	1	4	2	4	3
FINLAND	40	25	71	42	111	67
FRANCE	48	29	100	50	148	79
GERMANY	91	51	250	198	341	249
GREECE	2	1	18	4	20	5
HUNGARY	3	1	16	6	19	7
ICELAND	2	0	0	1	2	1
IRELAND	26	112	87	111	113	223
ITALY	45	28	101	46	146	74
LATVIA	1	0	5	2	6	2
LITHUANIA	0	0	6	3	6	3
LUXEMBOURG	72	42	153	129	225	171
MALTA	0	0	7	4	7	4
NETHERLANDS	53	37	71	77	124	114
NORWAY	13	28	91	52	104	80
POLAND	4	5	25	16	29	21
PORTUGAL	37	28	53	26	90	54
ROMANIA	0	0	12	7	12	7
SLOVAKIA	1	2	12	2	13	4
SLOVENIA	0	0	6	1	6	1
SPAIN	43	26	74	40	117	66
SWEDEN	25	11	73	39	98	50
UK	58	40	137	104	195	144
TOTAL	685	558	1778	1230	2463	1788