



## ANNOUNCEMENT OF ROUNDTABLE

### Materiality in financial reporting

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**Date:** 1 October 2012  
**Time:** 12:00 – 16:00h  
**Location:** ESMA, 103 rue de Grenelle, 75007 Paris  
**Contact:** [tomas.borovsky@esma.europa.eu](mailto:tomas.borovsky@esma.europa.eu)

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In connection with its consultation paper: *Consideration of materiality in financial reporting* that was published in November 2011 (ESMA/2011/373)<sup>1</sup>, the European Securities and Markets Authority (ESMA) is organising a public roundtable on materiality in financial reporting that will be held at ESMA premises in Paris on 1 October 2012.

To facilitate the discussion at the roundtable, ESMA has published a Summary of Responses to the Consultation Paper in August 2012 (ESMA /2012/525)<sup>2</sup>. Based on the comments received from the comment letters on the Consultation Paper and based on the discussion during the roundtable ESMA will publish a Feedback Statement on the Consultation Paper later this year.

The purpose of this roundtable is to listen to the views of, and obtain information from, interested stakeholders and invite attendees to comment on selected questions on which we believe that further consideration would be useful.

The main topics selected for discussion at the roundtable will include the following:

1. Challenges to the consistent application of the materiality concept
2. Application of materiality in interim financial reporting
3. The role of the materiality concept in tackling disclosure overload
4. Assessment of omissions or misstatements
5. Whether additional IASB guidance on materiality would be helpful, and if so, the content and form it might usefully take.

The roundtable is preliminarily scheduled to run from 12p.m to 4p.m. In order to decide on the exact organisation of the day, stakeholders are invited to register their interest to participate in the roundtable by 12 September 2012.

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<sup>1</sup> [www.esma.europa.eu/system/files/2011\\_373\\_.pdf](http://www.esma.europa.eu/system/files/2011_373_.pdf)

<sup>2</sup> [www.esma.europa.eu/system/files/2012\\_525.pdf](http://www.esma.europa.eu/system/files/2012_525.pdf)



The roundtable meeting can accommodate a limited number of participants. Depending on the number of responses received, ESMA may, or may not, be able to accommodate all requests to participate in the roundtable. In the interests of admitting as many interested parties as possible, and representing a wide variety of constituents (including users, preparers, auditors and others), only one participant per organisation is normally permitted at the round table.

Further information about the agenda and more details will be sent to registered participants in due course.