ESMA 2012 Regulatory Work Programme

	Link to										
	No of									Cost-benefit	
	WP					Mandatory /			Consultation	analysis	ESMA groups from which
No	2012	Objectives	Name of Document	Relevant Legislative Text	Procedure	Discretionary	Deadline	Division/Unit	proposed?	proposed?	advice will be sought
			Draft RTS specifying the details of the information to be provided for								
1	,	3 Single Rulebook	the purpose of notification or disclosure on net short positions (Art. 9(5))	Short Selling Regulation	Article 10 : Regulatory TS	Mandaton	31/03/2012	Markets	Yes	Yes	ESMA-Pol
1		Single Rulebook	3(3))	Short Selling Regulation	Article 10 . Regulatory 13	ivialidatory	31/03/2012	ividi kets	res	ies	ESIVIA-PUI
			Draft RTS specifying the details of the information to be provided to								
			ESMA (summary information on net short positions in shares, debt								
			and uncovered CDS to be provided on quarterly basis and information $\label{eq:cds} % \begin{center} \end{constraint} \begin{center} \end{center}$								
2	8	3 Single Rulebook	ESMA may require from CAs on request) (Art. 11(3))	Short Selling Regulation	Article 10 : Regulatory TS	Mandatory	31/03/2012	Markets	Yes	Yes	ESMA-Pol
			Draft RTS specifying the method for calculation of the turnover to								
3	,	3 Single Rulebook	determine the principal venue for the trading of a share (Art. 16(3))	Short Selling Regulation	Article 10 : Regulatory TS	Mandatory	31/03/2012	Markets	Yes	Yes	ESMA-Pol
		Single Natebook	determine the principal vehice for the trading of a share (vita 19(5))	Shore Senning Negaration	The color of the guideon y 15	manageory	31,03,2012	Will Reco	103	1.03	25//// 1 01
			Draft RTS specifying the method of calculation of the 10% fall for								
			liquid shares and the fall in value for financial instruments other than								
			liquid shares (as specified by the Commission in DA to be adopted)								
4	3	3 Single Rulebook	(Art. 23(8))	Short Selling Regulation	Article 10 : Regulatory TS	Mandatory	31/03/2012	Markets	Yes	Yes	ESMA-Pol
			Draft ITS specifying the means by which the information on net short		Article 15: Implementing						
5	8	3 Single Rulebook	positions in shares may be disclosed to the public (Art. 9(6))	Short Selling Regulation	TS	Mandatory	31/03/2012	Markets	Yes	Yes	ESMA-Pol
			Draft ITS specifying the format of the information to be provided to								
			ESMA (summary information on net short positions in shares, debt		Auticle 45: Incoloure ation						
6	,	3 Single Rulebook	and uncovered CDS to be provided on quarterly basis and information ESMA may require from CAs on request) (Art. 11(4))	Short Selling Regulation	Article 15: Implementing TS	Mandatory	31/03/2012	Markets	Yes	Yes	ESMA-Pol
U	,	3 Single Rulebook	Draft ITS determining the types of agreements, arrangements and	Short Selling Regulation	13	iviandatory	31/03/2012	IVIAI KELS	163	163	ESIVIA-1 OI
			measures that adequately ensure that the share will be available for		Article 15: Implementing						
7	8	3 Single Rulebook	settlement (Art. 12(2))	Short Selling Regulation	TS	Mandatory	31/03/2012	Markets	Yes	Yes	ESMA-Pol
			Draft ITS determining the types of agreements or arrangements that								
8		Circle Dulch and	adequately ensure that the sovereign debt will be available for	Chart Calling Description	Article 15: Implementing TS	NA	24 /02 /2012	N. da alcada	Yes	Yes	ESMA-Pol
0	•	3 Single Rulebook	settlement (Art. 13(5))	Short Selling Regulation	13	Mandatory	31/03/2012	IVIai Kets	res	res	ESIVIA-PUI
			Draft ITS on (a) the date on which and period in respect of which any								
			calculation determining the principal venue for a share is to be made,								
			(b)the date by which the relevant competent authority shall notify								
			ESMA of those shares for which the principal venue is outside the								
0	,	3 Single Rulebook	Union and (c) the date from which the list is to be effective following publication by ESMA (Art. 16(4))	Short Selling Regulation	Article 15: Implementing TS	Mandatory	31/03/2012	Markets	Yes	Yes	ESMA-Pol
,		3 Single Rulebook	publication by ESIVIA (Art. 10(4))	Short Selling Regulation	13	ivialidatory	31/03/2012	IVIAI KELS	163	163	LSIVIA-1 OI
			Technical advice on delegated act specifying the definitions laid down								
			in paragraph 1, in particular specifying when a natural or legal person								
			is considered to own a financial instrument for the purposes of the		Technical Advice on						
10	8	3 Single Rulebook	definition of short sale in paragraph 1(p) (Art (2(2)).	Short Selling Regulation	delegated act	Mandatory	31/03/2012	Markets	Yes	Not required	ESMA-Pol
			Technical advice on delegated act specifying (a) cases in which a								
			natural or legal person is considered to hold a share or debt								
			instrument, (b) cases in which a natural or legal person has a net short								
			position and the method of calculation of the position, and (c) the								
			method of calculating positions when different entities in a group								
44		Cingle Bulehook	have long or short positions or for fund management activities related	Chart Calling Dogulation	Technical Advice on	Mandatan	21/02/2012	Markets	Vac	Not required	ECMA Dol
11	- 7	Single Rulebook	to separate funds (Art. 3(7)).	Short Selling Regulation	delegated act	Mandatory	31/03/2012	iviai kets	Yes	Not required	ESIVIA-POI

	Link	to									
	No o	f								Cost-benefit	
No	WP 2012	Objectives	Name of Document	Relevant Legislative Text	Procedure	Mandatory / Discretionary	Deadline	Division/Unit	Consultation proposed?	analysis proposed?	ESMA groups from which advice will be sought
			Technical advice on delegated act specifying (a) cases in which a credit								
			default swap transaction is considered to be hedging against a default risk and the method of calculation of an uncovered position in a credit								
			default swap, and, (b) the method of calculating positions when								
			different entities in a group have long or short positions or for fund		Technical Advice on						
12	2	8 Single Rulebook	management activities related to separate funds. (Art (4(2)).	Short Selling Regulation	delegated act	Mandatory	31/03/2012	Markets	Yes	Not required	ESMA-Pol
			Technical advice on delegated act specifying the amounts and	, ,							
			incremental levels for notification thresholds (of net short position in		Technical Advice on						
13	3	8 Single Rulebook	sovereign debt) (Art (7(2)).	Short Selling Regulation	delegated act	Mandatory	31/03/2012	Markets	Yes	Not required	ESMA-Pol
			Technical advice on delegated act specifying the parameters and								
			methods for calculating the threshold of liquidity in relation to the								
1.0		8 Single Rulebook	issued sovereign debt for suspending restrictions on short sales of	Chart Calling Bagulation	Technical Advice on	Mandatani	31/03/2012	Markata	Yes	Not required	CCMA Dol
14	•	o Siligle Kulebook	sovereign debt (Art. 13(4)).	Short Selling Regulation	delegated act	Mandatory	31/03/2012	iviarkets	res	Not required	ESIVIA-PUI
			Technical advice on delegated act specifying what constitutes a								
			significant fall in value for financial instruments other than liquid								
			shares, taking into account the specificities of each class of financial		Technical Advice on						
15	5	8 Single Rulebook	instruments and the differences of volatility(Art (23(7)).	Short Selling Regulation	delegated act	Mandatory	31/03/2012	Markets	Yes	Not required	ESMA-Pol
			Technical advice on delegated act specifying the criteria and factors to								
			be taken into account by competent authorities and ESMA in								
10	_	O Circle Bulebask	determining when the adverse events or developments occur and	Chart Calling Bassletian	Technical Advice on	NA	24 /02 /2012		V	Niet er er der el	ECNAN D-I
16)	8 Single Rulebook	threats arise (Art (30).	Short Selling Regulation	delegated act	Mandatory	31/03/2012	Markets	Yes	Not required	ESMA-POI
			ESMA guidelines concerning the penalties and administrative		Article 16: Guidelines and						
17	7	8 Single Rulebook	measures, applicable to infrigements of the Short Selling Regulation	Short Selling Regulation	Recommendations	Mandatory		Markets	Yes	Not required	FSMA-Pol
			ESMA guidelines on market making activities in the context of the		Article 16: Guidelines and	,			1		
18	3	8 Single Rulebook	Short Selling Regulation	Short Selling Regulation	Recommendations	Discretionary		Markets	Yes	Not required	ESMA-Pol; SMSC
			EMIR Draft RTS for the interpretation and application of EMIR of								
19	9	11 Single Rulebook	derivatives listed in Annex I of MiFID (Article 2)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS specifying (for the purpose of clearing obligation) the								
20		44.6" 0.11	contracts that are considered to have direct substantial and	5440	1 .: 1 .10 D . 1		20/00/2012		.,	.,	DTCC CLICC
20)	11 Single Rulebook	foreseeable effect within the EU (Article 3.2a) EMIR Draft RTS specifying the type of indirect contractual	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
21		11 Single Rulebook	arrangements (Article 3.2b)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
		II Siligic Naicbook	EMIR Draft RTS specifying the details to be included in the notification		Article 10 . Regulatory 15	wandatory	30,03,2012	Widi KCtS	163	163	1 130, 31130
22	2	11 Single Rulebook	from NCAs to ESMA (Article 4.1)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS specifying the criteria for the application of the								
23	3	11 Single Rulebook	clearing obligation (Article 4.3)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS specifying the details to be included in the Register								
24	1	11 Single Rulebook	(Article 4b)	EMIR	Article 10 : Regulatory TS	Discretionary	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
25		11 Single Rulebook	EMIR Draft RTS specifying the details and type of reports to be submitted to trade repositories (Article 6.4/7.4)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markots	Yes	Yes	PTSC; SMSG
23	,	11 Siligle Kulebook	submitted to trade repositories (Article 0.4/7.4)	LIVIIN	Article 10 . Regulatory 13	ivianuatory	30/03/2012	iviai kets	res	res	r 13C, Sivi3G
			EMIR Draft RTS setting the criteria for establishing which derivatives								
			contracts are objectively measurable as reducing the risk directly								
26	5	11 Single Rulebook	related to the commercial activity of non-financial (Article 5.4a/7.4a)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS setting the value of the clearing thresholds (Article								
27	7	11 Single Rulebook	5.4b/7.4b)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS on risk mitigation techniques specifying procedure and								
28		11 Single Pulchook	arrangements, e.g. timily confirmation, portfolio reconciliation, etc. (Article 6.1n(a)/8.1n(a))	EMIR	Article 10 : Regulatory TS	Mandaton	30/09/2012	Markots	Yes	Yes	PTSC; SMSG
28)	11 Single Rulebook	EMIR Draft RTS specifying the market conditions preventing mark-to-	LIVIII	Article 10 . Regulatory 15	ividiluatory	30/09/2012	ivial Kets	162	162	r 13C, SIVISU
			market and the criteria for using mark to model (Article								
29	9	11 Single Rulebook	6.1n(b)/8.1n(b))	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG

	Link to										
	No of									Cost-benefit	
	WP					Mandatory /			Consultation	analysis	ESMA groups from which
		Objectives	Name of Document	Relevant Legislative Text	Procedure	Discretionary	Deadline	Division/Unit	proposed?	proposed?	advice will be sought
			EMIR Draft RTS specifying the details of exempted intragroup								
			transactions to be included in the notification to NCAs (Article								
30	1	1 Single Rulebook	6.1n(c)/8.1n(c))	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS specifying the details to be publicly disclosed of								
31	1	1 Single Rulebook	exempted intragroup transactions (Article 6.1n(d)/8.1n(d))	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS specifying (for the purpose of the risk mitigation								
			techniques) the contracts that are considered to have direct								
32	1	1 Single Rulebook	substantial and foreseeable effect within the EU (Article 6.1n(e)/8.1n(e))	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
32		1 Single Rulebook	EMIR Draft RTS specifying the concept of liquidity fragmentation	LIVIIK	Article 10 . Regulatory 13	ivialidatory	30/03/2012	iviai kets	res	res	F13C, SIVISG
33	1	1 Single Rulebook	(Article 8a)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
33	_	1 Single Halebook	(intole out	Z.W.I.	There is the guide of 15	manaatory	30,03,2012	Widi Kets			1 150, 511150
			EMIR Draft RTS specifying the information that a third country CCP								
34	1	1 Single Rulebook	shall provide to ESMA in its application for recognition (Article 23)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS specifying the minimum content of the rule and								
			governance arrangements on organisational structure, lines of								
			responsibility, internal control mechanisms and administrative and								
35	1	1 Single Rulebook	accounting procedures (Article 24.1)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS specifying the minimum content of the rule and								
26	1	1 Cingle Bulcheck	governance arrangements on effective policies and procedures to	EMIR	Article 10 , Degulatory TC	Mandaton	20/00/2012	Markets	Yes	Yes	PTSC; SMSG
36	1	1 Single Rulebook	ensure compliance with the Regulation (Article 24.2)	EIVIIK	Article 10 : Regulatory TS	ivialidatory	30/09/2012	Markets	res	res	PTSC; SIVISG
			EMIR Draft RTS specifying the minimum content of the rule and								
			governance arrangements on separation between reporting lines for								
37	1	1 Single Rulebook	risk management and other CCP operations (Article 24.4)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS specifying the minimum content of the rule and		, , , , , , , , , , , , , , , , , , ,						
			governance arrangements on remuneration policy promoting sound								
38	1	1 Single Rulebook	and effective risk management (Article 24.5)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS specifying the minimum content of the rule and								
			governance arrangements on information technology to ensure								
			security, integrity and confidentiality of information main-tained by								
39	1	1 Single Rulebook	the CCP (Article 24.6)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS specifying the minimum content of disclosure of governance arrangements and governing rules and admission criteria								
40	1	1 Single Rulebook	(Article 24.6)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS specifying the minimum content of the rule and			y	30, 33, 2012				
41	1	1 Single Rulebook	governance arrangements on internal audit (Article 24.7)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS specifying the details of the records and information								
42	1	1 Single Rulebook	to be retained (Article 27.4)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS specifying the minimum content and requirements of								
			the business continuity policy and of the disaster recovery plan								
43	1	1 Single Rulebook	(Article 32)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
4.4		1 Cingle Bulehook	EMIR Draft RTS specifying the appropriate percentage and time	ENAID	Article 10 - Degulate - TC	Mandatan	20/00/2012	Markets	Vos	Voc	DTCC, CMCC
44	1	1 Single Rulebook	horizons for the margins calculations (Article 39) EMIR Draft RTS specifying the specifying the framework for defining	EMIR	Article 10 : Regulatory TS	iviandatory	30/09/2012	iviarkets	Yes	Yes	PTSC; SMSG
			extreme but plausible market conditions for the calculation of the								
45	1	1 Single Rulebook	defualt fund (Article 40)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS specifying the framework for managing the CCP's		10 · Negalatory 15		30,03,2012				
46	1	1 Single Rulebook	liquidity risk (Article 41a)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS specifying the methodology for calculation and		,						
			maintenance of the amount of the CCP's own resources to be used in								
47	1	1 Single Rulebook	the default waterfall (Article 42)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG

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	lo of									Cost-benefit	
	VP .					Mandatory /			Consultation	analysis	ESMA groups from which
No 2	012	Objectives	Name of Document	Relevant Legislative Text	Procedure	Discretionary	Deadline	Division/Unit	proposed?	proposed?	advice will be sought
			EMIR Draft RTS specifying the type of collateral that could be								
			considered highly liquid, the haircuts and the conditions under which								
48	11	Single Rulebook	commercial bank guarantees may be accepted as collateral (Article 43)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			, i i		ų ,						
			EMIR Draft RTS specifying the financial instruments that can be								
			considered highly liquid, bearing minimal credit and market risk, the								
		c: 1 6 1 1 1	highly secured arrangements for the maintenance of cash and	54.410	A :: 1 40 D		20/00/2042		.,	.,	DTCC C14CC
49	11	Single Rulebook	financial instruments and the concentration limits (Article 44)	EMIR	Article 10 : Regulatory TS	iviandatory	30/09/2012	iviarkets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS specifying the type of tests to be undertaken for								
50	11	Single Rulebook	different classes of financial instruments and portfolios (Article 46.4a)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft RTS specifying the involvement of clearing members or								
51	11	Single Rulebook	other parties in the tests (Article 46.4b)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
52	11	Single Rulebook	EMIR Draft RTS specifying the frequency of the tests (Article 46.4c)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
53	11	Single Rulebook	EMIR Draft RTS specifying the time horizons of the tests (Article 46.4d)	FMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
33	- 11	Single Nulebook	EMIR Draft RTS specifying the key information to be publicly disclosed	E.m.II	dele 10 . Regulatory 13	undutory	30/03/2012	arketa		. 63	55, 511150
			on the risk management model and assumptions adopted to perform								
54	11	Single Rulebook	the stress tests (Article 46.4e)	EMIR	Article 10 : Regulatory TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR Draft ITS determining the format and frequency of the reports		Article 15: Implementing						
55	11	Single Rulebook	, , ,	EMIR	TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
56	11	. Single Rulebook	EMIR Draft ITS determining the date by which the contracts to TRs should be reported (Article 6.5/7.5)	EMIR	Article 15: Implementing TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
30	11	Single Rulebook	EMIR Draft RTS specifying the format of the records and information	EIVIIK	Article 15: Implementing	ivialidatory	30/09/2012	iviarkets	res	res	PTSC; SIVISG
57	11	. Single Rulebook		EMIR	TS	Mandatory	30/09/2012	Markets	Yes	Yes	PTSC; SMSG
					Article 16: Guidelines and						
58	11	Single Rulebook		EMIR	Recommendations	Mandatory	30/12/2012	Markets	Yes	Yes	PTSC; SMSG
			EMIR joint RTS (with EBA and EIOPA) on capital and collateral for								
59	11	. Single Rulebook	contracts not cleared by a CCP	EMIR	Article 10 : Regulatory TS Article 16: Guidelines and	Mandatory	30/09/2012	Markets Investment and	Yes	Yes	PTSC; SMSG
60		Convergence	Guidelines on suitability	MiFID 2004/39/EC	Recommendations	Discretionary	31/07/2012		Yes	Yes	IPISC; SMSG
00		Convergence	Culture in Contracting to the Co	WIII 10 2004/35/20	Article 16: Guidelines and	Discretionary		Investment and	163	103	11 130, 311130
61		Convergence	Guidelines on compliance function	MiFID 2004/39/EC	Recommendations	Discretionary	31/07/2012		Yes	Yes	IPISC; SMSG
			If so decided, Guidelines on co-location, fee structures, tick sizes and		Article 16: Guidelines and						
62	13	Convergence	mechanisms to manage volatility	MiFID 2004/39/EC	Recommendations	Discretionary	30/12/2012	Markets	Yes	Yes	SMSC
63	12	Convergence	ECMA guidalines on harmonicad transaction reporting under MICID	MiFID 2004/39/EC	Article 16: Guidelines and Recommendations	Discretionary	01/02/2012	Markets	Yes	Yes	ESMA-Pol; ITMG
63	13	Convergence	ESMA guidelines on harmonised transaction reporting under MiFID	WIIFID 2004/39/EC	Article 16: Guidelines and	Discretionary	01/03/2013	Investment and	162	165	ESIVIA-PUI, ITIVIG
64	14	Convergence	Guidelines on co-operation arrangements (Article 34(3))	AIFMD	Recommendations	Mandatory	31/12/2012		Yes	Not required	IMSC; SMSG
			. 5		Article 16: Guidelines and			Investment and			
65	14	Convergence	Guidelines on co-operation arrangements (Article 35(12))	AIFMD	Recommendations	Discretionary	31/12/2012	Reporting	Yes	Not required	IMSC; SMSG
					Article 16: Guidelines and			Investment and			
66	14	Convergence	Guidelines on co-operation arrangements (Article 36(4))	AIFMD	Recommendations	Mandatory	31/12/2012		Yes	Not required	IMSC; SMSG
67	1.4	Convergence	Guidelines on co-operation arrangements (Article 37(16))	AIFMD	Article 16: Guidelines and Recommendations	Discretionary	31/12/2012	Investment and	Yes	Not required	IMSC: SMSG
07	14	Convergence	Caldelines on co-operation arrangements (Article 57(10))	All HID	Article 16: Guidelines and	Discretionary	31/12/2012	Investment and	103	required	IIVISC, SIVISC
68	14	Convergence	Guidelines on co-operation arrangments (Article 40(12))	AIFMD	Recommendations	Discretionary	31/12/2012		Yes	Not required	IMSC; SMSG
					Article 16: Guidelines and			Investment and			
69	14	Convergence	Guidelines on co-operation arrangements (Article 42(4))	AIFMD	Recommendations	Mandatory	31/12/2012		Yes	Not required	IMSC; SMSG
76	-	6. 1.6.1.	0 1 15	415440	Article 16: Guidelines and			Investment and	v	.,	
70	29	Single Rulebook	Guidelines on remuneration (Article 13)	AIFMD	Recommendations Article 16: Guidelines and	Mandatory	31/12/2012	Reporting Investment and	Yes	Yes	IMSC; SMSG
71	29	Convergence	Guidelines on liquidity management	UCITS Directive	Recommendations	Discretionary	31/12/2012		Yes	Yes	IMSC; SMSG
						,	-1/1-/-312				

	Link to No of WP 2012	Objectives	Name of Document	Relevant Legislative Text	Procedure	Mandatory / Discretionary	Deadline	Division/Unit	Consultation proposed?	Cost-benefit analysis proposed?	ESMA groups from which advice will be sought
140	2012	Objectives	Ivalile of Bocument	Relevant Legislative Text	Article 16: Guidelines and	Discretionary		Investment and	ргорозеи:	proposeu:	advice will be sought
72	29	9 Convergence	Guidelines on ETFs and other UCITS issues	UCITS Directive	Recommendations	Discretionary	30/06/2012		Yes	Yes	IMSC; SMSG
					Article 16: Guidelines and	,		Investment and			
73	41	1 Convergence	IFRS Enforcement	Transparency Directive	Recommendations	Discretionary	15/12/2012	Reporting	Yes	Yes	CRSC, SMSG
					Article 16: Guidelines and			Investment and			
74	41	1 Convergence	The use of Alternative Performance Measures	Transparency Directive	Recommendations	Discretionary	15/12/2012	Reporting	Yes	Yes	CRSC, SMSG
			Technical Advice on possible delegated acts concerning the		Technical Advice on			Investment and			
75	43	3 Single Rulebook	Prospectus Directive, Part II	Prospectus	delegated act	Mandatory	29/02/2012	Reporting	Yes	Not required	CFSC
			Technical Advice on possible delegated acts concerning the		Technical Advice on			Investment and			
76	43	3 Single Rulebook	Prospectus Directive, Part III	Prospectus	delegated act	Mandatory	31/12/2012	Reporting	Yes	Yes	CFSC
77	43		Implementing TS Omnibus I Art 5 (notifications and publication of approved prospectuses, supplements and certificates of approval)	Omnibus I	Article 15: Implementing	Discretionary	31/12/2012	Investment and Reporting	Yes	Not required	CFSC; SMSG