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CENTRAL REPOSITORY (CEREP) REPORTING REQUIREMENTS

The EU Regulation on Credit Rating Agencies (EC 1060/2009) requires credit rating agencies (CRAs) to provide information on their historical performance data and CESR to make this information accessible to the public by establishing a central repository (named CEREP). In order to help CRAs to comply with Article 11 of the Regulation on reporting requirements, CESR conducted a meeting on 8th July 2010 setting out the timeline for the implementation of the CEREP and the details of the connectivity tests between credit rating agencies and CESR (which take place in July and August 2010). CRAs applying for registration in EU should contact the following address (cerrep@cesr.eu) in order to get their information package on the connectivity testing (“HUB Testing Package”) and the “CRA Reporting Instructions.