Paolo Savona is Emeritus Professor of Political Economy at the LUISS Guido Carli University, Italy, Chairman of the Italian Companies and Stock Exchange Commission (CONSOB), and former Minister for European Affairs in the Italian Government. He began his career at the Research Department of the Bank of Italy, and undertook special studies at the Massachusetts Institute of Technology under the tutorship of Charles P. Kindleberger and Franco Modigliani. He has served as Italy's Minister of Industry, Commerce and Handicraft in the Ciampi Government, Secretary General for Economic Planning at the Ministry of the Budget, Chief of the European Policy Department of the Italian Prime Minister's Office, and as Chairman of the Italian Guarantee Scheme (twice) and he has also authored many publications on monetary and financial matters, and on economic dualisms.