Reply of Latvian CSD to Draft Technical Standards for the Regulation on Improving Securities Settlement in the European Union and on Central Securities Depositories (CSD), Discussion Paper

Latvian Central Depository (AS "Latvijas Centrālais depozitārijs", hereinafter "LCD") provides CSD services to both smaller and larger issuers registered in Latvia, including State Treasury, and belongs to NASDAQ OMX Group, a leading provider of trading, exchange and post-trade technology, information and public company services across six continents.

Our technology powers more than 70 marketplaces in 50 countries, and 1 in 10 of the world’s securities transactions. NASDAQ OMX is home to more than 3,300 listed companies with a market value of over $8 trillion and more than 10,000 corporate clients. Read more: www.nasdaqomx.com

LCD has worked closely with European Central Depositories Association (hereinafter “ECSDA”) and its members in the course of preparing its views and comments to the discussion paper. Pleased find them attached to this letter as follows:


2. Comments and replies to Questions 21 – 54 of the ESMA Discussion Paper on CSDR technical standards (Part 2) please find in Annex 2 "A new framework for CSD authorisation and supervision”.

We remain at your disposal for any further information or discussions on subject matter.

Sincerely,

Raitis Vancāns
Deputy Chairman of the Management Board