

European Securities and Markets Authority
103 rue de Grenelle
75007 Paris
France

10 October 2013

Dear Sirs,

Consultation paper: ESMA guidelines on enforcement of financial information

We are pleased to respond to certain questions in the European Securities and Markets Authority (ESMA) consultation paper on 'ESMA guidelines on enforcement of financial information' (the "Guidelines") published on 19 July 2013.

We are supportive of continuous improvement of quality of financial information. We have, however, preference for a process based on education and information sharing rather than regulatory enforcement.

We restrict our response to those questions, where we have relevant comments.

Best regards,



Petr Šobothník
president
Chamber of Auditors of the Czech Republic