

# London Stock Exchange Group Response to the ESMA Discussion Paper on Benchmarks Regulation

These appendices should be viewed in conjunction with London Stock Exchange group response to ESMA Discussion Paper on Benchmarks Regulation, submitted as "ESMA\_DP\_BMR\_LSEG\_REPLYFORM".

## 1. List of appendices

A: A brief explanation of the index business of LSEG operates under the brand name FTSE Russell

B: FTSE Russell Organisation Structure

C: FTSE Russell Index Governance

D: Benchmark Modification Process



## Appendix A: A brief explanation of the index business of LSEG operates under the brand name FTSE Russell

FTSE Russell is a global index leader that provides innovative benchmarking, analytics and data solutions for investors worldwide. FTSE Russell calculates thousands of indexes that measure and benchmark markets and asset classes in more than 80 countries, covering 98% of the investable market globally.

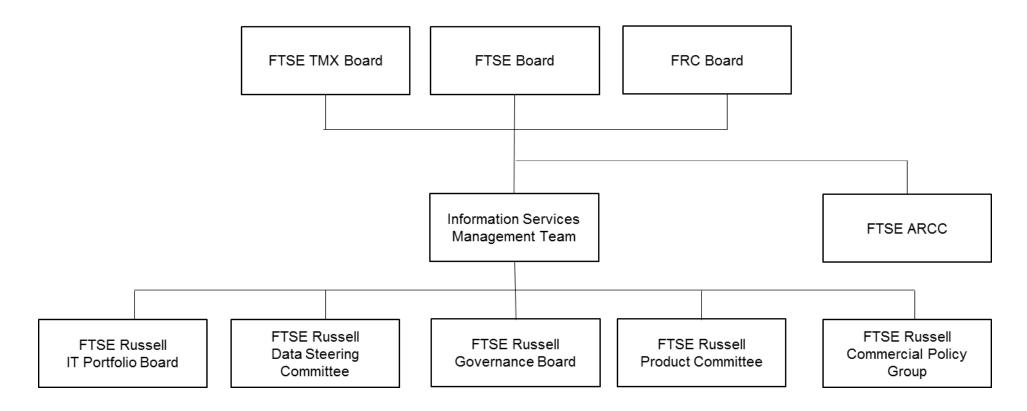
FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. Approximately \$10 trillion is currently benchmarked to the FTSE Russell indexes. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks use FTSE Russell indexes to benchmark their investment performance and create ETFs, structured products and index-based derivatives.

A core set of universal principles guides FTSE Russell index design and management: a transparent rules-based methodology is informed by independent committees of leading market participants. FTSE Russell is focused on applying the highest industry standards in index design and governance, and embraces the IOSCO principles. FTSE Russell is also focused on index innovation and client collaboration as it seeks to enhance the breadth, depth and reach of its offering.

EU Transparency Register: 550494915045-08 Contact: Beata Sivak <u>BSivak@lseg.com</u>

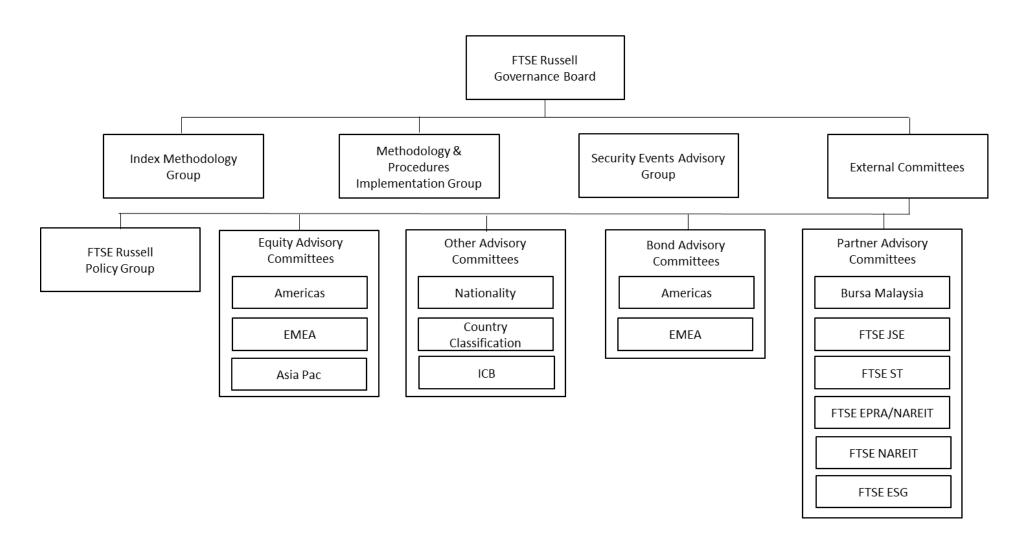


## **Appendix B: FTSE Russell Organisation Structure**





## **Appendix C: FTSE Russell Index Governance**



## **Appendix D: Benchmark Modification Process**

