

## Key Information Document

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### Product

Product: XYZ Sondervermögen (hereinafter the Fund), ISIN XXXXXXXX  
 Product manufacturer: XYZ Kapitalverwaltungsgesellschaft (hereinafter the KVG); [www.xyz-kvg](http://www.xyz-kvg); call XXXXXXX for more information  
 Regulator: Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Germany  
 Date of publication of this document: XX.XX.XXXX

### What is this product?

#### Type

The Fund is an investment fund set up in contractual form (Sondervermögen) under the German Capital Investment Act (Kapitalanlagegesetzbuch, KAGB) and according to the European Directive on Undertakings for Collective Investment in Transferable Securities (UCITS).

The Fund is set up for an indefinite period of time. The KVG may terminate the management of the Fund according to the fund rules. In this case, the depository bank will either liquidate the Fund and distribute the proceeds to investors, or entrust its management to another management company.

#### Purpose

The Fund's objective is to achieve high dividend returns and stable long-term growth. Its investment strategy is focused on stocks of European companies of big or middle size producing automobiles or parts of them. In addition, the Fund may hold other stocks, cash, money market instruments and/ or shares of money market funds. The Fund's value and annual distributions to investors depend directly on the value of the securities in its portfolio, and the dividends paid on these securities.

#### Intended Market

The Fund is addressing all kinds of retail and institutional investors wishing to build up retirement provisions and/ or accumulate capital for other purposes. Potential investors should have an investment horizon of at least five years. They should not wish for any conservation guarantee regarding their investment and should be able to afford considerable losses. They should have already acquired some knowledge and/ or experience regarding stock-focused investment funds or similar products.

### What are the risks and what could I get in return?

	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
Risk Indicator							
	<b>Lower risk</b>				<b>Higher risk</b>		

The summary risk indicator is a guide to the level of risk of this Fund. It helps you to assess it and compare it with other products. It takes into account how likely it is that you might lose money and whether the money you have invested has some form of protection.

The Fund has been classified as class 5 out of 7 considering that, given its legal form as an investment fund, there is no credit risk from the KVG. On the other hand, the Fund has a considerable risk of losses linked to the value of the securities contained in its underlying portfolio.

The summary risk indicator shown assumes that you keep the Fund for the recommended holding period.

The summary risk indicator does NOT take into account whether you can take your money out early or the costs you might incur for doing so.

The Fund's investment strategy is focused on stocks of European companies producing automobiles or parts of them. If there is a downturn in this sector, the Fund will incur heavier losses than similar

products with a more diversified portfolio.

The amount that you have invested is not protected so in some unfavourable circumstances you could lose all of your investment.

### Performance Scenarios

<b>Investment: 1000 Euros</b>				
<b>Scenarios</b>		<b>1 year</b>	<b>3 years</b>	<b>5 years</b>
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b> Average return each year	<b>X Euros</b> X %	<b>X Euros</b> X %	<b>X Euros</b> X %
<b>Moderate scenario</b>	<b>What you might get back after costs</b> Average return each year	<b>X Euros</b> X %	<b>X Euros</b> X %	<b>X Euros</b> X %
<b>Favourable scenario</b>	<b>What you might get back after costs</b> Average return each year	<b>X Euros</b> X %	<b>X Euros</b> X %	<b>X Euros</b> X %

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest 1000 Euros.

The scenarios shown are a simplified representation of possible outcomes. You can use these scenarios to compare with the scenarios of other products, because they are calculated under similar conditions.

The scenarios presented are not an exact indicator of future performance, but an estimation to that effect. What you will get will vary depending on how the market performs and how long you keep the Fund.

For the favourable scenario a rise in the market of x% is shown. So if the market goes up by x% the money you may get back will rise with the market.

For the moderate scenario a rise in the market of y% is shown. So if the market goes up by y% the money you may get back will rise with the market.

And for the unfavourable scenario a fall in the market of z% is shown. So if the market drops by z% the money you may get back will drop with the market.

The figures shown take into account all costs associated with the Fund, but may not include all the costs that you pay to your advisor or distributor, and do not take into account your personal tax situation, which may also impact on what you get back.

For a more complete overview of the assumptions that were made in producing the performance scenarios, please see our website [< weblink to additional information >](#).

### **What happens if XYZ KVG is unable to pay out?**

The Fund's assets are kept separate from the KVG's own funds. They are safeguarded and controlled by the Fund's depository bank, but are kept separate from this bank's own funds. Therefore, neither an insolvency of the KVG nor of the depository bank will make you lose the money invested in the Fund. In case of insolvency of the KVG, the depository bank will either liquidate the Fund and distribute the proceeds to investors, or entrust its management to another management company.

### **What are the costs?**

#### Costs over time

The RIY (Reduction in Yield) shows the impact total costs have on what you get back. The total costs take into account one-off, recurring and incidental costs.

The costs that are shown here are the costs of the Fund. There may be other costs charged to you by the person who is either selling the Fund to you or advising you on the Fund. They will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

The table shows what the costs could mean for different holding periods. The figures assume you invest 1000 Euros. The figures shown are partially based on data from the past and therefore may change in the future.

## Investment: 1000 Euros

	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years (recommended)
<b>One-off costs</b>	X Euros	X Euros	X Euros
<b>+ Recurring costs</b>	X Euros	X Euros	X Euros
<b>+ Incidental costs</b>	X Euros	X Euros	X Euros
<b>= Total costs</b>	X Euros	X Euros	X Euros
<b>RIY</b>	X %	X %	X %

### Composition of costs

The table shows the impact the different types of costs have on what you get back at the recommended holding period and what the different cost categories mean.

One-off costs	Entry costs	X %	Impact of entry costs taken before investment. This is the maximum, you could pay less.
	Exit costs	n.a.	n.a.
Recurring costs	Portfolio transaction costs per year	X %	Impact of recurring costs taken from your investment each year. The figures shown are based on our costs for last year. The figures cover all recurring costs, including annual management costs, operating expenses and portfolio transaction costs.
	Other recurring costs per year	X %	
Incidental costs	Performance fees	X %	Impact of performance fees taken where the Fund's annual performance is positive in absolute terms and exceeds the XY index.

### How long should I hold it and can I take money out early?

**Recommended minimum holding period: 5 years.** Due to its investment strategy, the Fund's value may vary considerably over the short time. You should therefore stay invested for at least 5 years to profit from gains on the longer term. If you disinvest earlier, there is a higher risk that you might get back only poor returns, or not even the sum you invested.

Generally, you may on any stock exchange day give back your shares in the Fund and get paid out your money. If we receive your redemption order before 4 p.m., you will get back the actual value of your shares as calculated on the following stock exchange day. However, the KVG may suspend the redemption of shares in exceptional circumstances if this is in the best interest of investors.

### How can I complain?

You can submit complaints regarding the Fund or the KVG on our website by filling in the form here: [<weblink>](#). You may as well contact us via mail at [<postal address of KVG for lodging complaints>](#) or via e-mail at [<e-mail address of KVG for lodging complaints>](#). Please see our website for further information on complaints related to any other firm or person advising on, or selling, the Fund.

### Other relevant information

The depository bank of the Fund is [XXX](#).

You may find the Fund's actual prospectus including the fund rules, the last annual and semi-annual report and other additional information related to the Fund on our website [<weblink to Fund information>](#). On your request, we will provide you with hard copies of the prospectus, fund rules and reports free of cost. Without prejudice to ad hoc reviews, this key information document is updated at least every 12 months and published on our website.

