

Week	Volume (lots)			
	Capesize	Panamax	Supramax	Handysize
10/03/2014	20,320	12,245	2,220	315
17/03/2014	20,780	11,754	3,215	150
24/03/2014	11,958	10,174	2,195	195
31/03/2014	10,216	12,128	2,885	81
07/04/2014	7,842	13,010	2,801	0
14/04/2014	12,304	9,700	4,170	270
22/04/2014	5,206	6,116	615	0
28/04/2014	4,345	6,460	1,420	45
06/05/2014	11,763	8,679	1,094	55
12/05/2014	10,576	5,047	740	45
19/05/2014	6,660	6,786	955	120
26/05/2014	13,905	6,685	1,425	0
02/06/2014	9,169	5,290	1,035	0

Lots	TC2	TC5	TC6	TC12
Mar-14	3,180	2,445	970	170
Apr-14	4,738	2,090	1,190	30
May-14	7,390	2,880	910	0
	3,215	1,295	700	15

\$/Tonne Value	TC2	TC5	TC6	TC12
Mar-14	20.407505	29.791453	10.776825	27.022653
Apr-14	17.423050	26.541299	8.127467	28.183634
May-14	16.068627	30.247008	7.319664	27.477710

Notional Value	TC2	TC5	TC6	TC12
Mar-14	64,895,866	72,840,104	10,453,520	4,593,851
Apr-14	82,550,409	55,471,315	9,671,685	845,509
May-14	118,747,154	87,111,383	6,660,894	0

Dirty	\$104,822,165
Clean	\$753,006,980

Total	\$857,829,145
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Estimated average FFA rate				Notional amount		
Capesize	Panamax	Supramax	Handysize	Capesize	Panamax	Supramax
\$24,000	\$13,450	\$13,600	\$9,900	\$487,680,000	\$164,695,250	\$30,192,000
\$23,600	\$12,750	\$13,400	\$9,900	\$490,408,000	\$149,863,500	\$43,081,000
\$24,200	\$12,260	\$13,200	\$9,900	\$289,383,600	\$124,733,240	\$28,974,000
\$24,000	\$12,100	\$12,400	\$9,900	\$245,184,000	\$146,748,800	\$35,774,000
\$23,360	\$11,600	\$12,300	\$9,900	\$183,189,120	\$150,916,000	\$34,452,300
\$21,500	\$11,100	\$11,800	\$9,900	\$264,536,000	\$107,670,000	\$49,206,000
\$21,600	\$11,500	\$12,100	\$9,900	\$112,449,600	\$70,334,000	\$7,441,500
\$20,300	\$11,000	\$11,750	\$9,900	\$88,203,500	\$71,060,000	\$16,685,000
\$21,400	\$11,240	\$11,800	\$9,900	\$251,728,200	\$97,551,960	\$12,909,200
\$20,100	\$11,340	\$11,600	\$9,900	\$212,577,600	\$57,232,980	\$8,584,000
\$20,600	\$11,550	\$11,400	\$9,900	\$137,196,000	\$78,378,300	\$10,887,000
\$19,200	\$10,750	\$10,800	\$9,900	\$266,976,000	\$71,863,750	\$15,390,000
\$19,700	\$10,340	\$10,600	\$9,900	\$180,629,300	\$54,698,600	\$10,971,000
				\$3,210,140,920	\$1,345,746,380	\$304,547,000

TOTAL

Volume (Lots)						
TC14	TD3	TD5	TD7	TD8	TD19	TD20
4,535	1,885	740	0	10	0	0
3,390	1,990	425	0	15	0	0
6,190	2,475	1,510	0	20	0	0
5,695	1,700	710	50	0	0	0

Estimated Average FFA Rate						
TC14	TD3	TD5	TD7	TD8	TD19	TD20
17.359780	11.918682	13.479535	7.117121	16.068534	0.000000	
16.867602	11.203852	12.792211	7.482022	15.798339	0.000000	
16.681344	9.849749	12.944686	7.214370	16.298738	0.000000	

Notional Value						
TC14	TD3	TD5	TD7	TD8	TD19	TD20
78,726,601	22,466,716	9,974,856	0	160,685	0	0
57,181,171	22,295,665	5,436,690	0	236,975	0	0
103,257,518	24,378,128	19,546,475	0	325,975	0	0

Handysize

\$3,118,500
\$1,485,000
\$1,930,500
\$801,900
\$0
\$2,673,000
\$0
\$445,500
\$544,500
\$445,500
\$1,188,000
\$0
\$0
\$12,632,400

\$4,873,066,700