24 August 2007

Asociacion de Mercados Financieros (AMF) Association of Foreign Banks (UK) (AFB) Finnish Association of Securities Dealers (FASD) Icelandic Financial Services Association (IFSA) Norwegian Securities Dealers Association (NSDA) Danish Securities Dealers Association (DSDA)

## Joint Associations' Response to Impact Assessment Guidelines for EU Level 3 Committees

The associations welcome the opportunity to comment on CESR's, CEBS', and CEIOPS' draft Impact Assessment Guidelines for EU Level 3 Committees. We strongly support these guidelines. So far as detailed comments are concerned, we would like to express our support for the response made by EFSA (The European Forum of Securities Associations).

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