



FONDBOLAGENS
FÖRENING

2006-01-26

Committee of European Securities Regulators (CESR)

11-13 Avenue de Friedland

75008 PARIS FRANCE

Comments on CESR:s guidelines for supervisors regarding the notification procedure according to Section VIII of the UCITS Directive

The Swedish Investment Fund Association¹ (below referred to as SIFA) has been given the opportunity to comment on the above-mentioned CESR consultation and would like to make the following remarks.

SIFA has taken note of EFAMAs reply to the consultation and wishes to state that it fully concurs with said reply. SIFA wishes to particularly stress the need for CESR to provide for a simplified procedure for the simultaneous notification of several contractual funds, as mentioned in EFAMAs reply under “Additional issues not mentioned in the consultation paper”.

SWEDISH INVESTMENT FUND ASSOCIATION

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¹ The Swedish Investment Fund Association consist of 31 fund management companies representing app. 95 percent of the Swedish fund market. Our members manage around EUR 110 Billion in fund assets.