

I am happy that the CESR continues its efforts for the consumer – investor protection.

Concerning the possible models for storage systems, our Federation INKA/GCFG supports the following :

Question Q1 : In addition of what it contained in the transparency Directive, will like also a data of the price fluctuation of any mobile value quoted in the stock - exchange market during the past five (5) past years by any listed company, plus information if the tax-Authorities has discover over-estimation or under-estimation of profits of any listed company.

Question Q2 : Concerning the information contained in the transparency Directive, through the local national O.A.M.

Question Q3 : We use any information related to the subject p.e. financial newspapers, issuer's website, regulators website, specific articles of analysts in the subject e.t.c.

Question Q4 : Easy and not costly approach by any consumer - investor.

Question Q5 : see Q6

Question Q6 : We found out that from the described models storage in your paper the Model C is more convenient.

Question Q7 : It is time the transparency Directive to be amended to the extend to include value added information on the OAM's system. Till now the Greek-consumer investor has to spend-time in order to get any value added information.

Question Q8 : Not we don't support such an idea , consumer has to be informed in any extend he or she prefers in order to get not only any naked information but also any value added without cost.

Question Q9 : Not

Question Q10 : Yes has to be translated in English, other wish it will be for the Greek. Consumer-investor "all Greece to him" the OAM's of the other M.S.

Question Q11 : see Q10

Question 12 : The format use, must be convenient and easy to work with, for any consumer -investor.

Question Q13 : Any information (naked or value-added) has to be possible, to be obtained by any consumer-investors, if he or she prefers.

Question Q14 : Yes.

my best regards

M.Sarantiti