

DANISH BANKERS ASSOCIATION

Call for Evidence regarding the European Commission's mandates on the Transparency Directive

CESR announced on 29 June 2004 a call for evidence regarding the European Commission's mandates on the Transparency Directive.

Our association welcomes the consultation of the markets participants at this early stage as we in general find it very important that the market participants are due consulted in the process of developing the technical measures to implement the Directive.

We have no specific comments to the call for evidence.

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Finansrådets Hus Amaliegade 7 DK-1256 Copenhagen K

Phone +45 3370 1000 Fax +45 3393 0260

mail@finansraadet.dk www.finansraadet.dk

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Kind regards

Sidsel Nordengaard

Direct 3370 1064 sin@finansraadet.dk