

## **Annex I**

### **Summary of questions**

**Q1: Do you agree with ESMA's preferred option to raise a periodic supervisory fee? Do you agree with the proposed fee calculation method to ensure that the fee is proportionate to the turnover of the CRA?**

**A1: We have no objections to the concept of the fee calculation being based on the turnover of the CRA.**

**Q2: Do you agree that the minimum supervisory fee is charged regardless of the annual turnover of the CRA? Do you agree that this fee amounts at least around 2,000 - 5,000 euros?**

**A2: A minimum supervisory fee, regardless of turnover has a bigger impact on the smaller agencies. If a minimum supervisory fixed charge is to be applied then it should have some relationship to the number of offices (branches or subsidiaries) within the EU e.g. E1,000 per office. Group applications should be charged on a different basis to sole applications.**

**Q3: In case that audited revenues are not available, what should be the basis for calculation of the supervisory fees?**

**A3: Interim accounts would be acceptable**

**Q4: Do you agree that a flat fee for certification applications is established? Do you agree that the fee amounts around 2,000-15,000 euros?**

**A4: Agreed**

**Q5: Do you agree that an annual flat supervisory fee for certified CRAs is established? If the CRA is certified during the course of the year, do you agree to charge this supervisory fee on a pro-rata basis? Do you agree that the fee is set at a level close to the amount of the minimum supervisory fee?**

**A5: Agreed**

**Q6: Do you agree with the criteria ESMA is considering for establishing the fee bands (i.e. type of credit ratings (structured finance instruments), existence of branches and use of endorsement)? Do you agree with the criteria ESMA is considering to establish the exact fee amounts within the bands (i.e. number of employees)?**

**A6: The criteria are acceptable**

**Q7: Do you agree that the registration fee is partly reimbursed in case of withdrawal of the application? Do you agree with the reimbursement proportions which ESMA is considering for its advice?**

**A7: Agreed**

**Q8: Would you be in favour that the supervisory fees are paid in one single payment per year (option 1) or in two payments per year (option 2)? Would you agree with the proposed dates?**

**A8: Payment spread over the two dates (March and September) as proposed would be preferable.**